Anyone asking the way weather data appear on page 12 to work out especially in No. 31,392

PARIS, TUESDAY, JANUARY 24, 1984

ESTABLISHED 1887

# The Wicker, a city croits we water the water t A Sheffielder who into the Attercliffe district who into the Classic, which is Said to Have Surprised U.S. Said to Have Surprised U.S.

was taken for Chinese by tor, is: "Oowashiwi Was taken for Chinese by tor, is: "Oowashiwi Was tor, is: "Who was the mint." intes: Who was she with the Washington — As debate with you or was she align untinues over the presence of the compiled by Detek Washington in Beingt, senior diputely, a Sheffielder bom had recorded that the Reagan adskey, a Sheffielder bom brimatic and military officials now who now lives in Devon tricknowledge that the Reagan administration seriously overestimatworked out how to write bould how quickly the Lebanese Army dialect," said Dent.

The demand supplied. The Marines were deployed in printed 2,000 copies, the reptember 1982 with the promise demand so we did another likely and that the Lebanese it but we have been out of the lebanese it b

in instructed the big carios-terbastriates Linked for two

in bleet for two
in anyonges
in Conversity
the been rein any and the
state

ment we did a of the papers in a paper sery sery sery sery and a paper it. I have an a paper sery and a pape

MAL ESTATE

**MD/EXCHANGE** 

NOUNCEMENTS

SESCREE

to the

HERALD

TRIBUNE

AND SAVE

For details executation of model to

Inheshiller Department Briefer Gerfer de Goule. 5 Marille de Seine, France Park / 67-12-65 ext 30:

N ASSA AND PACIFIC

act out local 247/2/20

district Hardd Tribe silling Engineerid Bu 16-34 Thomasty Rood HONE TONG Let 485 5-286726

test team moved to the format of the comments of the comments

MANUAL FOR LINE SAME AND MANUAL SAME AND LONG TO SAME AND MANUAL SAME AND MANU

COURS ANONYMOUS

MOVING

ALLIED

YAN LINES

HE STIMATES

(41) 343 25 64 RANY

201556

ERNATIONAL

| Maring Services | Maring Services | Maring Services | 1 Maring S

"Alleg You Lines Int? Corp

Terretto d'Commontes

W place TODAY Mr. Today No. 34-24-45

that well?

1876); 212-681-4100

HOLLICH WILL Manager of the service of the servic

MENTATIONAL

for over a year, and a perfect the deploygetting a steady gream of the But a few weeks after the deploywe've just done another the ent. a U.S. Army commission

roll as previously estimated, and a senior U.S. Defense Department official involved in retraining Lebanese troops said that many of the

Iranian leaders warned the Unit-

men "hadn't been in uniform for

Defense and State Department officials, congressional aides and others who were involved in many of the initial decisions on the Marines' deployment also said that the administration erred when it decided that it need not consult the lead-

# U.S. Judge Re Argentina, Chile Vow Baby Doe' Ple Argentina, Chile Vow Los Angeles Times Son To Settle Channel Issue NEW YORK — A lotte has refused to appoin

has refused to appoin Compiled by Our Staff From Dispatches guardian for the screen. Compiled by Our Staff From Dispatches capped infant known & VATICAN CITY — Argentina and Chile signed a declaration of Doe and, in an unusual hand Chile signed a declaration of fined the Vermont lawar seace and friendship Monday and a suit asking for the guard ledged to settle the Beagle Chanfor harassment led dispute that almost led them to

for harassment tel dispute that almost led them to Judge Roger Ming divar in 1978.

District Court in Abs Foreign Minister Dante Caputo York, dismissed the car of Argentina and Foreign Minister ately after hearing the aime del Valle of Chile signed the fined A. Lawrence Wash lectaration at the Vatican, which Judge Miner said that has been mediating the dispute for burn was trying to barst two years.

The two-page document did not crease the costs of linear effect to the terms by which the Mr. Washburn, who registed to settled to start work that hang of the court into the many argentine and Chilean delegations into state our argust have allowed to start work regists.

Foreign Minister Dante Caputo York, dismissed the car of Argentina and Foreign Minister ately after the costs of linear effect to the terms by which the Mr. Washburn, who registed to settled to start work the broad attention there argentine and Chilean delegations into state our argust have disbated for the Beagle Channel off

ment to award the three disputed islands in the Beagle Channel, off the southern tip of South America. MOVING to Chile, along with a 12-mile (19-ALDHA - TRANSIT IS killometer) stretch of territorial wa-Beyond that, offshore waters

SAGGAGE Sm/As ha Would be under Argentine jurisdic-Pope John Paul II expressed sat-EMPLO! MDisfaction at the friendship declara-CECUTIVE ion when he met with the two POSITIONS WALL delegations after the signing cere-

POSITION AVAILABLE PROOF, saying it helped the cause of GENERAL MANAGEMENT OF THE POOP SAID HE WAS TRANSPORTED TO THE POOP SAID HE WAS TRA Argentina in 1982, during which the same appealed for an end to the Falk-"We will see once there is an

FAECLTIVESAME

다. 45.07 10 BM A. 동안(10 BM)

ENGINEER MASK

#### INSIDE

About 60 people were slain in riots in Morocco, diplomats say, discounting Spanish press reports of 200 deaths. Page 2.

■ Europeans oppose U.S. moves to prevent militarily useful technology from being sent to the Soviet Union. Page 2.

ARTS/LEISURE Scherrer, Dior and Cardin

showings opened the Paris summer fashion week Monday. Hebe Dorsey reports. Page 5. BUSINESS/FINANCE

Mew York stocks fell to their lowest level in three months on Page 7. interest rate fears. TOMORROW

China's campaign against "spiritual pollution" — to comhat unwelcome foreign values - is effectively over.



Dispute between Chile and Argentina involves Pictón, Nueva and Lennox Islands.

LENWOXI

accord," John Paul said, "and that depends on the ministers. The pope is only a servant."

In their declaration, the two nations declared their intention to preserve and develop ties of peace and friendship and to solve any controversies by peaceful means.

The Vatican secretary of state, Cardinal Agostino Casaroli, expressed the hope that the momentum toward a settlement would not be lost. In an apparent reference to potential domestic opposition to a treaty, he said the two countries should work to overcome all obsta-

ment signed by Argentine and Chilean representatives entailed a "commitment taken before world public opinion and, above all, to

"His Holiness considers it the opportune moment to start the final phase of negotiations," the car-dinal said, adding that John Paul hopes Argentina and Chile "can soon reach the wished-for complete and definitive solution of the differences with the elaboration and

signing of the final treaty." Mr. Caputo said the Argentine government was aware that peaceul solutions were sometimes threatened by "the politics of power," a possible reference to opposition within the Argentine military. He suggested that other Latin

American countries should see the declaration as an example of a peaceful solution to a dispute. Vatican and diplomatic sources have given much credit for the breakthrough in the mediation to

the new Argentine government of President Raul Alfonsin. Mr. Alfonsin, who took office last month, has called a solution to

the Beagle Channel dispute one of as Mr. Veliotes had said. Efforts to his most important foreign policy (Reuters, AP)

only half as many men on the pay- before the Marines were sent to Beirut International Airport. And they said that administra-

tion officials should never have taken seriously Syria's vague promises on withdrawing its forces from Lebanon, either in the fall of 1982 ed States against "adventure" in- or the following spring, after Leba-the Middle East. Page 2. non and Israel reached agreement on the terms of Israel's withdrawal.

Underlying the mistaken as-sumptions, the officials said, was a feeling of almost cocky overconfidence among many of the U.S. diplomats involved. Having successfully negotiated the Palestine Liberation Organization's withdrawal from Beirut in August 1982, U.S. diplomats "had the feeling that we could do anything," said a senior official involved in U.S. diplomatic efforts in the Middle East.

Some of the officials also said that the administration's relation-ship with the Lebanese government contributed to the problem.

The problem was that, to many members of Lebanon's Moslem factions, the Lebanese government and its president represented only the Christians.

The White House, the State Department and the Defense Department all refused to provide any official for an on-the-record discussion of the origins of the Marines' involvement in Lebanon or of criticisms that have been raised. "It's just too hot right now," one State Department official said. "Nobody wants to touch it."

But nearly a dozen State and Defense Department officials, including several who were directly involved in decisions on U.S. policy in Lebanon, and others who were close associates of the decision-makers, agreed to be interviewed if their names were not published.

Several rationales have been offered for the Marines' continued presence in Beirut. But when the deployment decision was made over the weekend of Sept. 18 and 19, 1982, the officials said, the primary motivation was guilt and embarrassment over the slavings of hundreds of civilians in two Palestinian refugee camps two days ear-

The United States had promised to protect the refugees when the Marines were in Beirut the first time, in late August and early September, for the PLO withdrawal. But after the PLO left, the Marines were quickly withdrawn.

After the mass slayings, a senior State Department official directly involved in the deployment decision said: "We felt pretty low. All those promises blown away. It's definitely fair to say we were motivated by guilt."

Administration officials, "in the haste to prevent further bloodshed," as one official put it, overestimated the size and abilities of the Lebanese Army.

In testimony before Congress on Sept. 9 and 10, 1982, Secretary of State George P. Shultz asserted that the rebuilding of the Lebanese Army was "of critical importance" to the goal of unifying the country

under the Lebanese government. On Sept. 29, the day the Marines were deployed, Assistant Secretary of State Nicholas A. Veliotes told the House Foreign Affairs Committee that the best estimates available showed that the Lebanese Army had 21,000 troops.

Three days later, a U.S. Army panel headed by Major General Gerald T. Bartlett was authorized to assess the Lebanese Army. It concluded in its Nov. 15 report that the army had half as many troops reach Mr. Veliotes, now ambassa-(Continued on Page 2, Col. 1)



Two Bostonians sealed against the cold manage to communicate through the arctic air.

## 9 Dead in Blizzard Across North Britain

EDINBURGH - A blizzard with winds as high as 100 mph (160 kilometers an hour) in northern Britain has killed at least nine persons, stranded thousands of travelers and rocked ships at wa with 30-foot (9-meter) waves. Fresh snow continued to

In the United States, a cold wave that brought record low temperatures to some cities eased up, but freezing rain, sleet or snow iced highways in many areas from northern Arkansas to southern

In the Scottish Highlands, even the snowplows got stuck and rescuers struggled to reach cars stalled on highways Sunday. Up to 19 inches (48 centimeters) of snow fell and drifts were up to 5 feet. In the North Sea off England's northeastern coast, three fishermen were winched aboard a helicopter after their boat foundered.

Reagan Chooses Meese

To Be Attorney General

Rescue teams hunted Monday for two army climbers who were missing in the Cairngorm Mountains near Aviennore in Scotland, then called off the search because of the blizzard. In the English Midlands, a 19-year-old motorist who walked several miles through thick snow after his car hit a tree was found dead of exposure Monday.

At least four trains were trapped by snowdrifts in the Highlands, where police said about 500 people had to be rescued overnight. In England, the worst-hit area was the northwestern county of In Iceland, all domestic and international flights

were stopped as the storm swept across the island. Temperatures in the United States were warmer Monday, but ice caused many traffic accidents and some roads were closed around Kansas City, Missouri, as freezing rain, sleet or snow spread over much of the Mississippi Valley.

# Russians Ready For U.S. Talks On Bering Strait

By Dusko Doder Washington Post Service

MOSCOW - The Soviet Union has notified the United States that it is prepared to resume talks on demarcation of the maritime boundary between the two countries in the Bering Strait and areas adjacent to it, well-informed diplomatic sources said Monday.

The boundary was set by an 1867

Moscow remains silent on the announcement of troop-reduction talks. Page 2.

convention after the United States purchase of Alaska. The czarist government of Russia sold the territory to the United States for

The Bering Strait separates Alaska from the Chukhotski peninsula. It is about 20 miles (32 kilometers) wide at its narrowest spot.

The decision to reopen negotiations to define the boundary and provide modern cartographic doc-umentation appears to reflect both countries' intentions of avoiding possible friction over oil drilling. mineral resources and fishing rights in the area. Soviet and American oil enterprises are known to want to begin drilling in the Bering Strait region.

U.S. diplomats said Moscow's decision, conveyed to Washington Jan. 13, was also a sign that the Russians have no intention of completely freezing their relations with the United States, despite the cur-

Negotiations on the maritime

boundary are mainly technical. They have been complicated by Washington's refusal to endorse the Law of the Sea Convention, negotiated at the United Nations, the first step toward regulating the mining of mineral deposits on the ocean floor.

Moreover, the Soviet Union passed a law in 1982 allowing Soviet organizations to exploit mineral resources on the ocean floor outside Soviet territorial waters.

U.S. sources said there has never been any argument between Wash ington and Moscow about the 1867 boundary. However, maps from that period are not precise and neither side apparently wants to begin explorations without an updated demarcation.

The maritime boundary negotiations opened in 1981. A meeting was held last summer but apparently was adjourned without any indication from the Russians that they would return to the talks."

In adopting the decree on deep sea mining, the Soviet Union said it was a response to Reagan administration altempts to change the draft convention on the Law of the Sea. The preamble to the decree says Moscow has been forced to take measures to protect its interests since other countries have already begun unilaterally to exploit the

The demarcation talks, which are expected to open soon, would deal not only with the Bering Strait but also with adjacent sea spaces to define zones of each nation's continental shelf that would be exclusively reserved for their exploita-

# 4 Europeans Killed By Gunmen in Uganda

NAIROBI - Four Europeans were shot and killed Sunday near Kampala, capital of Uganda, according to diplomatic sources.

The killings occurred one week before government representatives were to meet with Western aid donors. The diplomatic sources speculated that the killings were an attempt by anti-government rebels to undermine government claims to have improved security.

Both attacks took place south of Kampala on the road to a vachtine club. Foreigners have frequently been robbed on the road, but Sunday's attacks were the first in which foreigners have been killed there, residents said.

Sources said three Swiss employees of an engineering company and a Briton attached to the Ugandan Development Bank were killed in two separate incidents.

Together, the shootings constiof Idi Amin, who was overthrown in 1979.

for the attack. "We dissociate ourselves from

this irresponsible and wanton act," the spokesman said in a telephone call to Reuters.

attack took place about 8 miles (12 kilometers) south of the capital on the road to Kazi. President Milton Obote's admin-

istration says it has destroyed the grerrilla organizations of the Na-tional Resistance Army and Ugan-In the first incident Sunday, four

Swiss engineers traveling in two cars were stopped, ordered out of their vehicles and shot, the sources said. One of the Swiss was badly injured but was reported to be re-The killers reportedly drove off

in one of the cars, saw the Briton on the way and shot him. There was no immediate government reaction to the attack.

On Jan. 9 guerrillas, abducted 11 Red Cross volunteers bringing re-lief supplies to some of the 150,000 people made homeless in the government's anti-guerrilla operation.

Three Swiss women and six Ugandan volunteers were later tuted the most serious attack on freed, but a French doctor and anforeigners in Uganda since the era other Ugandan Red Cross worker are still missing.

In the past, guerrilla spokesmen A spokesman for the biggest in the Kenyan capital have claimed guerrilla group, the National Resistresponsibility for such attacks, but tance Army, denied responsibility in recent months they have avoided public statements.

Diplomats say this is probably due to an agreement among Kenya. Tanzania and Uganda to clamp down on dissidents working against their home governments from exile in Dar es Salaam, Nairo-

#### or, to succeed Attorney General sonal pleasure," he felt it was time William French Smith, who is re- to return to private life. Mr. Reagan, in a letter to Mr. I must do so is the strong convic-smith, said he was accepting the tion that the interests of the counresignation "with deep regret." try require that you run and be re-Mr. Smith will stay on at the elected," Mr. Smith wrote, "I have Justice Department until Mr. been involved in that process since 1966 and I do not want 1984 to be Edwin Meese 3d according to the president's an exception. This would not be possible in my present position," Mr. Reagan praised the changes Mr. Smith had brought about in the Justice Department, mentioning session Wednesday. President Reagan said Monday of Mr. Meese: "Ed is not only my several by name, and said the attorney general had agreed to serve as a member of the President's Foreign about whom Mr. Meese's aides trusted counselor, he is also a per-Intelligence Advisory Board.

On Capitol Hill, Senator Charles

McC. Mathias Jr., a Maryland Re-

publican, said the upcoming Judi-

ciary Committee confirmation

hearings "will be a review of ad-

nunistration policies with respect

on antitrust, civil rights and ques-

A Democratic committee mem-ber, Patrick Leahy of Vermont,

tions of privacy."

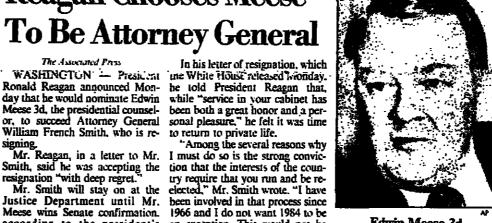
Meese wins Senate confirmation. spokesman, Larry W. Speakes. Mr. Speakes also said that Mr. Meese's job as counselor to the president would not be filled. He said no decision had been made

would report to after he leaves. He said, however, that he presumed some of Mr. Meese's closest advisers would go to the Justice Department with him.

Mr. Smith, 66, was the sixth member of Mr. Reagan's cabinet to A novice in public office, he nonetheless made major changes in

the Justice Department's civil rights, antitrust and criminal coforcement policies His policies on school segrega-tion and job discrimination infuri-

predicted before the announcement that Mr. Meese would be approved by the Republican-conated black civil rights groups and trolled Senate. women's organizations. The antitrust policies implemented by his assistant, William F. Baxter, an- ate," Senator Leahy said, "they would confirm Attila the Hun as gered some consumer groups and Democrats in Congress.



Mr. Smith told President Reagan of his decision to resign in a private

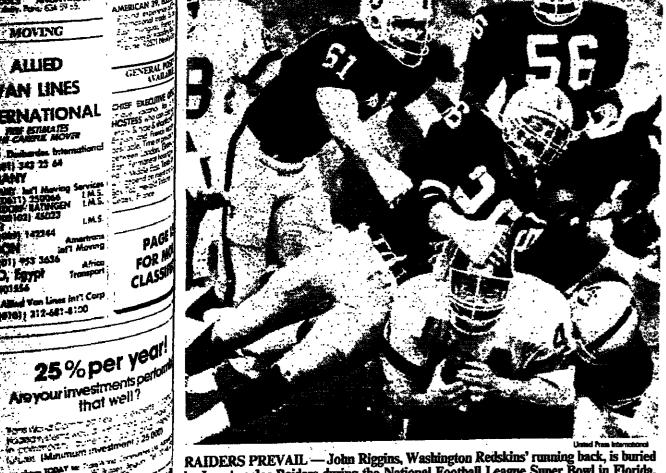
son whose life and experience reflect a profound commitment to the law and a consistent dedication to the improvement of our justice system. Mr. Smith, a multimillionaire corporate lawyer, served Mr. Rea-

to Justice. I expect a bitter debate gan for many years as his personal attorney and financial and political Meese, 52, was chief of staff while Mr. Reagan was governor of California. As a top White House

aide he has concentrated on domestic policy and advocated tough law-and-order measures. Rather than take a formal cam-

"With the makeup of this Senpaign post, Mr. Smith is expected to return to his Los Angeles law firm, Gibson, Dunn & Crutcher.

#### He said that the movement's rebels did not operate in the area where the attack took place. The bi and Kampala.



RAIDERS PREVAIL - John Riggins, Washington Redskins' running back, is buried by Los Angeles Raiders during the National Football League Super Bowl in Florida. Riggins was held to 64 yards as Los Angeles defeated Washington, 38-9. Page 13.

# In South African Village, Lightning Ordains a Death By Alan Cowell

New York Times Service

KHURENG, South Africa - They burn people here. Not often, only by way of justice when lightning strikes other people and the calamity is deemed to be an act of sorcery that must be avenged.

Then a witch doctor, using bones or a magical mirror, will detect the person who has brought down the lightning. And that person will first be beaten, then tied to a tree in a frenzy of retribution, doused with gasoline and burned. In the past two weeks, lightning has struck six times around here, and six people have been burned. Under one

charred and blasted tree, whose blackness distinguishes it from the surrounding greenery, a visitor can still find a mound of ash and, in it, remnants of human bone. No one remarks much on the somber testimony to a custom that predates a tenuous modernity. Khureng is a rambling village, set in plains that lead the eye to infinity in one direction and, in another, to lowering

ridges. It lies about 200 miles (320 kilometers) northwest of Johannesburg - and a couple of centuries away, too - near the town of Zebediela. When the rains are coming, great thunderheads form like sinister legions and march across the plains, bringing with them columns of cobalt blue lightning. Some say there is more lightning here than anywhere else on earth, crackling

A scientist might explain the lightning by reference to some symbiosis of meteorology and geography. The explanation is not enough; here, as in many parts of Africa, the inexplicable must somehow be explained, and the supernatural provides the natural form of elucidation. There may be churches in the village and textbooks in the schools, and the dress may be Western, but the hearts beat to an older

down on buts with roofs of clay or tin in capricious visita-

syncopation. There are two lightnings," said Simon Dladla, 22, a

student who says that he is a Christian and that he aspires to the iob of railroad ticket-collector. "One is natural lightning that does nobody any harm. That is God's lightning. The other is the wizard's lightning that is sent to kill by someone who has bought the magic." As elsewhere in a continent wrenched from its ancient

privacy in the course of one brief century, there is no incompatibility between the imported god and the ways that preceded this uninvited divinity. "The lightning here is too active," Mr. Dladla said. So, the other day, when a bolt struck a hut, the witch

doctors were called in. A woman named Maria Kekana was deemed to be the sorcerer who had conjured the magic. Six other people had already been burned in the neighborhood and she was to be next. She was locked in her hut pending incineration.

"I accepted it," Mrs. Kekana said, "but I am not a wizard. There was no way to escape. If I had escaped, they would have burned a relative."

Mr. Dladla agreed. "If you try to run away," he said, "they will catch you. I am a Christian, but even I would chase you and catch you and you would be burned." One might ask Mr. Dladla whether he believes in witchcraft and be told, shyly, "No." But conversation reflects a

different reality. Mrs. Kekana, who says she does not know her exact age but who is probably around 30, was reprieved by a twist of fortune that seemed as natural and beyond challenge as her

Two more witch doctors were called in. They threw bones nounced, Mrs. Kekana was not the wizard.

onto the dusty red earth and studied them. No, they pro-But that does not remove the apprehension that is the storm cloud's equerry. "Always when I see the clouds," Mr.

Diadia said, "I know I might be burned and thrashed." This is a place that is familiar with the unexplained. A visitor may stray on his way here, losing a main dirt road and

finding a track that falters and peters out in mudslides, requiring perilous detours through scrublands where rambunctious cattle bar his progress.

Then, for no reason, in the middle of an apparent nowhere, there will be a crude gate made of barbed wire and, inexplicably, a person will appear in the manner of a saving genie to open it and permit further advance into more emarcated wilderness.

Arriving, the visitor may find Chief Aphane, shoeless, reclining on a foam mattress beneath a meager tree that yields shade, a scarce and treasured commodity. Offerings may be made - a beer or cigarettes. A newspaper excites interest: a rare apparition with advertisements that show the changing of the guard at Buckingham Palace, a foreign ritual that, the visitor may sense, is pretty inexplicable, too.

Khureng is set well within South Africa's traditional boundaries but, because of the nation's politics, it is deemed to he in a "homeland" called Lebowa. That means the people do not have South African citizenship and thus cannot lay formal claim to influence within the nation that bore them. It means, also, that South Africa's puritanical liquor laws do not apply, so that, on a Sunday, the bars are open while South Africa's are firmly closed.

A visitor, continuing an odyssey through places where the ancestral spirits that provide the witch doctor's credentials are as alive as anywhere else in Africa, might chance upon the Mtlala Bar, a spot with a sparkle of newness. And at the bar, explanations of the inexplicable are offered by cultured

Elef Aphane and a friend, who called himself Cornelius, are schoolteachers responsible for introducing their pupils to modern things. But they have not lost sight of their ancestors

"You white men do not believe us," Cornelius said, "but it (Continued on Page 2, Col. 6)

INTERNATIONAL DEPOLED ASSESSMENT ASSESSMENT

# Iran Warns U.S. Against 'Adventure' After Shultz's Warning on Terrorism

warned the United States on Mon-sanjani said. "We consider these day against any "adventure" after moves as adventurous actions. If day against any "adventure" after moves as adventurous actions. If man, John Hughes, said the action such adventures come about, then, would not affect U.S. imports of said that U.S. forces might carry truly, U.S. interests all over the out pre-emptive strikes to prevent region will be endangered." suicide attacks on American troops

President Hojatoleslam Ali Khamenei said that Iran would reply to any "adventures," which the speak-er of Iran's parliament, Hashemi Rafsanjani, said would endanger U.S. interests throughout the Mid-

seemed about to start new "adventures" in the region.

by suicide pilots — according to them, of course — are planning to and South Yemen on the list of

The Associated Press

RABAT, Morocco -- Cities were

ities in the northern Mediterranean

The sources, who insisted on an-

own sources placed the number of

killed last week at 20 in Tétouan, 20

Two demonstrators were killed earlier in the month in student demonstrations in Marrakesh, they

[In Madrid, Foreign Ministry of-ficials said Monday they had no official figures for the number of people killed, Reuters reported.

[Government sources said they

doubted the figures given in Span-

ish radio and newspaper reports,

which said soldiers machine-

gunned rioting students and work-

ers in several northern Moroccan

[Correspondents in the Spanish

North African enclave of Melilla

on Monday quoted Moroccans

who arrived there as saying several

people were hurt in renewed inci-

dents on Saturday and Sunday in

villages around the nearby town of

The diplomats discounted an ex-

"We knew the army was bad,"

said the senior State Department

official who was involved in the

Middle East diplomatic efforts of

Philip C. Habib and Morris Drap-

er. "The report said it would take

two to three years to bring the army

up to caliber, but that wasn't neces-

sarily in conflict with our projec-

tions on withdrawal of the Marines

The Bartlett report said the army

could conceivably take over inter-

non's borders after 30 to 36 months

if the foreign forces withdrew and factional militias disarmed.

United States, in its rush to deploy

the Marines, did not consult with

Marine mission and learn of any

concerns the factional leaders

drawal, Mr. Draper made an effort

leaders to obtain assurances that

they would not interfere.

Before the first Marine deploy-

ment in Beirut for the PLO with- get into shouting matches."

might have.

The officials also said that the

was supposed to be good.

planation given by King Hassan II ing.

ed, they said.

Diplomats Put Deaths

In Morocco Riots at 60

ians had been killed.

Spanish press reports indicating there had been more than 240 fatal—

"The truth is," a diplomat said, "that there is some very deep-run-

coastal region, a Spanish colony by the generally declining purchasuntil 1956, were greatly exaggerating power and the ever-growing

onymity, said reports from their planation that the immediate trig-

in Nador, 15 in Albucemas and 3 in prices and education fees.

Reuters attack their vessels in the Mediter-countries that are subject to rigid
TEHRAN — Iranian leaders ranean and elsewhere," Mr. Raf-export controls.

Iranian oil. Oil imports resumed in 1982 and amounted to about 500 Mr. Shultz said Sunday that the million barrels last year.] United States might strike to fore-Mr. Rafsaniani said that either stall kamikaze-style attacks on the United States was having night-American ships off Lebanon and in marish delusions or there was a the Gulf. U.S. officials said foreign "plot to stop this profound Islamic planes and ships had been warned movement making its mark in the western parts of the Islamic to stay at least five miles (eight

kilometers) from U.S. vessels. The Reagan administration offidle East.

Tehran radio quoted Mr. Rafsanjani as telling the parliament, or Majlis, that the United States that the United States when the United States are depart to the transfer of the States and the States are departed by the States a ed support for acts of international terrorism," The Associated Press "The pretext is that planes flown reported from Washington. [Iran joins Syria, Čuba, Libya

ning discontent in Morocco caused

He concurred with Hassan's ex-

ger for the riots was rumors of

imminent steep increases in food

sion address Sunday night, the king

gulf between rich and poor.'

killed in riots.

would remain in force.

Lebanese Weakness Said to Surprise U.S.

ings that occurred later."

(Continued from Page 1) sultations would be sufficient. But would be out of Lebanon by the

created a better understanding of gressional committee that he un-our mission and avoided some of derstood the Soviet Union was

the problems and misunderstand- resupplying the Syrians with arms

in the 48 hours between the discovery of the killings at the refugee Lebauese and Israelis finally

camps and the announcement that reached agreement, "it was abso-

the Marines would be deployed, lutely disingenuous to assume that said a senior U.S. diplomat, "We the Syrians would ever like or ac-

did go talk to the leaders of the cept that agreement and with-

ment talked to the others, the Shia the negotiations between Lebanon

On the question of the diplo-ing in Cairo with most of the U.S. ambassadors in the area. "Shultz

diplomat who was in Beirut in Sep-tember 1982 said, "Habib was just ativism of the people there over the

viewed. "I am out of it; I don't disassociate himself from it."

overconfident was the prospect non if Syria did. But the senior

dor to Egypt, for comment were had talked to all of them the second However, as early as late Sep-

because there was one brigade that Phalange," the Christian militia redraw," a State Department official

nal security after 18 months of and the Druze and the rest," he and Israel during the final days.

training and it could patrol Leba- added, "but I don't really know despite the advice of several U.S.

how that was done or if it was

mats' overconfidence, a senior U.S. am

most of the leaders of Lebanon's amazingly optimistic about when proposed treaty," according to one religious factions to discuss the withdrawals of forces could be official. Another who attended the Marine mission and learn of any brought about."

Mr. Habib declined to be inter-

care," he said. "And I don't want to

to consult with all the factional and other officials were said to be Israel would withdraw from Leba-

A senior State Department official statched to the Habib-Draper mission said, "when the Habib-Draper mission said we signed the agreement, we knew that U.S. officials predicted in Sepplanned that the earlier direct contember 1982 that foreign forces for a year or two."

One matter on which Mr. Habib

"I think the Lebanese govern-

sponsible for the massacres.

[The French Defense Ministry said Sunday that "measures have been taken to ensure the safety" of French ships stationed off the Lebanese coast, The Associated Press

reported from Paris. [The ministry gave no details about the measures, but it was apparently responding to reported threats of suicide air attacks by pro-Iranian extremists against the multinational force in Lebanon, on Sunday of a conjunction of plots which includes the United States, Britain, Italy and France.] by communists, Israelis, and Iraniquiet in Morocco Monday after a ans to destabilize Morocco and disweek of rioting diplomatic sources reported. They said about 60 civiling Casablanca that ended Thurs-

[The State Department spokes-

world," an apparent reference to

"If the U.S. planners and policymakers ... should be tempted to

carry out adventures in this re-

gion," Tehran radio quoted him as

saying, "we will not leave them

**■** Comparison by Moscow

The Soviet news agency Tass compared U.S. preparedness for pre-emptive strikes against suicide pilots in the Middle East to the Soviet downing of a South Korean airliner in September, United Press International reported Monday

from Moscow.
"Just recall," Tass said, "what a loud and provocative campaign was raised by Washington in con-nection with the downing of the South Korean airliner which, on a in a nationwide radio and televi- spy mission for the CIA, had invaddeep into Soviet territory and

sand miles from the U.S. coast."

President Habib Bourguiba of Tass said that "the U.S. military Tunisia took a similar step earlier command has reportedly ordered this month in rescinding govern-ment-ordered food price increases including civil aircraft, should they appear near the U.S. naval vessels after more than 80 protesters were that have been placed on full alert, not only off the shores of Lebanon Hassan did not refer to strong but also in the Persian Gulf and the pressure from the World Bank for Strait of Hormuz." the government to abandon its program of food subsidies, nor did he

New Fighting in Lebanon

indicate how long a price freeze Druze forces broke a 36-hour lull rould remain in force. in fighting and shelled Lebanese
Hassan read excerpts from what Army positions in Lebanon's cenhe said were pro-communist and Associated Press reported from selves. pro-Iranian pamphlets distributed in Morocco, including one that de-Beirut, quoting Lebanon's state raclared "Hassan is a murderer." He dio. claimed these had sparked the riot-

The radio did not say whether Lebanese forces fired back.

"on a rather large scale."

Nonetheless, Mr. Shultz handled

In late April, he attended a meet

never work. We advised Shultz to

Mr. Shultz declined through

The agreement said, in part, that

official closely associated with the

spokesman to be interviewed.

bassadors in the region.

President François Mitterrand of France conferring Monday with Prime Minister Margaret Thatcher of Britain near Paris. The man in the background is an interpreter.

#### Mitterrand and Thatcher Meet in France to Discuss EC

The Associated Press PARIS — Prime Minister Margaret Thatcher of Britain met with President François Mitterrand of France for two and a half hours Monday to discuss major problems of the

Mr. Mitterrand's spokesman, Michel Vauzelle, called the talks "a first feeling of the pulse" and described them as taking place in a "studious, good, working atmosphere." The talks were held at Marly-le-Roi, near Paris. Mr. Vauzelle said that the

two leaders also surveyed world problems, including the Middle East and East-West relations.

The meeting was the first of a series that Mr. Mitterrand plans to hold with leaders of nine other EC nations before the start of a March 19-20 summit conference, Mr. Vauzelle said. The president is scheduled to confer Feb. 2 with Chancellor Helmut Kohl of West Germany in Lud-wigshaven, West Germany. On Jan. 1, France took over the presidency of the Common Market for six months.

Mrs. Thatcher left immediately after Monday's talks to return to London.

The meeting coincided with one held by EC foreign ministers in Brussels to discuss ways of solving the trading bloc's fiCommunity dispute is linked to Britain's demand for a change in the revenue-raising system because it claims to pay about \$800 million more into the organization's budget than it re-ceives in benefits. The European Parliament froze a budget rebate of \$640 million to Britain when it adopted the 1984 bud-Last week, French farmers seized two British truck drivers

nancial crisis. The European

transporting lamb into France. The incident caused an uproar in Britain and Mr. Mitterrand fired the head of the govern-

# **Europeans Angry Over U.S. Moves**

PARIS - European industrialsome small computers, when the goods are destined for countries ists and government officials have reacted angrily to new U.S. moves intended to stop militarily useful NATO-Japan embargo, except Australia and New Zealand. In technology from being diverted to the Soviet bloc from countries outsuch cases, foreign buyers would side the Western alliance.

The executives said the proposed export rules would make it harder for European companies to buy high-technology items from the United States or to acquire licenses tral mountains on Monday, The to produce such equipment them-

The proposed rules, announced last week by the Commerce Department, seek to prevent the resale time, it's possible we could have tember, Mr. Veliotes told a con-of sensitive high-technology goods created a better understanding of gressional committee that he un-to countries other than the 16 members of the North Atlantic Treaty Organization, Japan, Australia or New Zealand. Japan and the NATO members already honor a joint embargo on strategic goods

The rules would restrict the use

In the future, such licenses risdiction over British companies

ed American equipment would have to report on a quarterly basis the identity of their final customers if they are in other countries. In political terms, European officials say, the proposed regulations raise the issue of Washington's right to force foreign companies to respect

"This could be a case of our businessmen being asked for their professional secrets by a foreign government," a French official

U.S. laws outside the United

over the Soviet gas pipeline embargo two years ago, when the Reagan administration tried to stop European companies from selling pipeline equipment that incorporated American technology.

Late last week, the Confederation of British Industry issued a statement saying that, while it agreed with Washington's aims, "we object to broad announcements extending United States ju-

"I see no sign of a real softening

Moscow has declared that

stroyed the basis for discussing cuts

Some Western officials said they

perceived a more conciliatory Sovi-

et approach last week as the Euro-

pean disarmament conference be-

maintained a stream of harsh at-

Arabs, Israel Address Talks

the disarmament conference in

Stockholm on Monday as it pre-

pared to hear NATO and Warsaw

A senior Algerian official was

ticipating Mediterranean countries

The 35-nation conference, whose

The Soviet press, however, has

in nuclear arms levels.

gan in Stockholm.

as "making trade more difficult." successes and take counteraction, the spokesman added.

The proposed restrictions are seen by European officials as reflecting U.S. concern that the Soviet Union will try increasingly to acquire sophisticated Western equipment from Third World sources as the NATO countries and Japan negotiate tighter curbs on strategic exports through the Parisbased Coordinating Committee on Exports to Communist Areas. The committee regulates trade with Eastern Europe and the Soviet

The question of the "extraterri- "Tightening" of Rules Seen

William 1. Archev. acting basic issue behind the controversy tant secretary of commerce for trade administration, described the proposed changes in export rules Monday as a "clear tightening," which, if made final, would restore the rules to what they had been until the early 1970s, The New York Times reported from Wash-

"We are genuinely trying to balance the facilitation of trade with the interests of national security. Mr. Archey said, "We have to have

# announced that there would be no flew over it for two odd hours. "Now there is the U.S. command ready to destroy civil aircraft not of the nation would be seriously over U.S. territory, but many thought the nation would be seriously over U.S. territory, but many thought the nation would be seriously of the nation would be serio

technologies, including equipment

tron beam recorders, lasers and

that do not subscribe to the

need an individual license for each

In addition, all buyers of restrict-

export shipment.

By Paul Lewis New York Times Service

They also complained about proposed reporting requirements that would apply to foreign companies buying such equipment. And they charged that the rules could give their American rivals a competitive advantage in some markets by disclosing the identity of the clients of

against the Soviet bloc.

of general distribution licenses, under which U.S. companies are given blanket permission to export goods to a foreign buyer for up to two

would be refused for a range of new outside United States territory;

some idea of where the sophisticated products might end up."

#### Moscow Remains Silent Lightning **And Sorcery** On Europe Troop Talks

MOSCOW - The Soviet Union had no reaction Monday on the ington on Sunday. U.S. announcement that the East-West talks on reducing convention- in the Soviet stand at the moment, al forces in Europe would resume. and their attitude suggests they will Western diplomats here said the stay away from the nuclear missile Soviet agreement to return to the talks for a long time," a diplomat talks might be an attempt to im- said. prove Moscow's image in the West.

George P. Shultz, the U.S. secre-NATO's deployment of U.S. cruise and Pershing-2 missiles has detary of state, announced Sunday that the two sides would reconvene the mutual and balanced force reduction talks in Vienna on March 16. Moscow did not report Mr. Shultz's remarks and and made no comment about them. Western diplomats said the

Kremlin's agreement to return to the talks did not appear to mark a turnaround in the Soviet attitude tacks on the United States over the toward the United States and was unlikely to mean an early return to firmed its stand on the missile negotiations on nuclear weapons.

"Moscow's primary concern here may well be with its image. The Russians may feel they look too much as if they are cutting off all dialogue with the West," a dip-Moscow suspended the Vienna

Pact proposals on ways of building talks on troop reductions late last mutual military confidence, Reuyear after walking out of two other ters reported. sets of negotiations with the United States, the talks on medium-range the first representative of nonparand strategic nuclear weapons. The moves followed the arrival to speak to the conference behind

of the first of 572 new U.S. missiles closed doors. Diplomats from to be deployed by the North Atlan- Egypt, Israel, Lebanon, Libya, Motic Treaty Organization in Western rocco, Syria and Tunisia were to follow. The Vienna talks are aimed at

cutting troops and conventional first session is scheduled to last weapons in Central Europe to a until March 16. includes NATO common ceiling. Those negotia- and Warsaw Pact countries and tions have no connection with the neutral European countries. nuclear arms negotiations in Gene- NATO countries are expected to

make their proposals on European Diplomats said they did not be-lieve that a return to the Vienna states were likely to hold theirs forum in any way signaled a will- back for a few more days, Western ingness to go back to the Geneva delegates said.

pressed by U.S. officials in Wash-

talks, a view that was also ex- is true. The witch doctors can sniff out the wizard in many ways. Even a thief can be caught.

Should a person steal a watermelon, for instance, the owner will consult the witch doctor, who in turn will throw his bones and con-

centrate on the lost fmit. 'Even if he is 50 miles away," he said, "the thief will then return and come to the witch doctor, who will touch the melon where it has been cut and free the thief of the spell."

Or a man might cause a spell to be cast on another. The accursed will send it back to its originator. The fear of such repercussions provides a form of social regulation: Punishment is deemed to be inescapable.

A person, Cornelius said, might buy a wizard's skill from an initiate and bring down lightning on an-other. The witch doctor will then be past week and forcefully reafconsulted and might produce a mirror, the modern equivalent of a shiny stone from the riverbed. Arab states and Israel addressed When you look in the mirror."

Cornelius said, "you do not see your own face, you see the face of The person thus detected must

then be burned - not, it seems, out of any conscious sense of barbarity, but because death has been caused by the lightning's sudden combus-"Fire," Cornelius said, "is the

only answer to fire."

#### Bus Crash Kills 41 in India

NEW DELHI - A newlywed couple were among 41 members of a wedding party killed late Sunday when a bus ran off a bridge and plunged into a creek, the authori-

# WORLD BRIEFS

#### Shamir Warns Kohl on Saudi Arms

HAMBURG (Renters) — On the eve of Chancellor Helmut Kohl's visit to Israel, Prime Minister Yitzhak Shamir of Israel expressed consern Monday over West German military cooperation with Sandi Arabia

"We cannot permit German weapons to be deployed by Arab and against the Jewish state," Mr. Shamir said in an interview with the West German magazine Stern. Describing his country's problems with German yas "a historical fact," he said. "We cannot forget, and we without

Mr. Kohl, who discussed arms sales during a visit to Sandi Arabia last October, said afterwards that he had made no commitmen to sell high-powered Leopard-2 battle tanks, which are considered offensive weapons. But government sources said West Germany was ready to consider any request for "defensive weapons." They said these might include the Gepard anti-aircraft tank, the Roland ground-to-air missile and the Marder armored personnel carrier.

#### Israel Said to Oppose U.S. on UN Unit

LONDON (AP) — The Israeli government made "strennous entres" to stop the United States from announcing that it would leave UNESCO, a British newspaper reported Monday. It said U.S. federal agencies, the Sunday. Demonstrature diplomatic missions and professional organizations also opposed the Mass Sunday. announcement of withdrawal.

In a story from Washington, The Guardian said it obtained confidential State Department documents detailing the disagreements. The newspaper said that, according to a State Department memorandum, Israel's published concern was that once the United States was absent from UNESCO.

The report said the memo was sent Dec. 16 to Secretary of State George 1018 Criticisms
P. Shultz by Gregory J. Newell, assistant secretary of state for international organizations. It was dated two weeks before formal withdrawai was given by Mr. Shultz to the Paris-based United Nations Educational, Scientific and Cultural Organization.

Norway Weighs Damage Done by Spy formulas Party newsOSLO (Renters) — Norwegian leaders said Monday that alleged is said the increases spying for Moscow by a Foreign Ministry official had harmed the selection menths nation's interests and possibly its defense.

Prime Minister Kasre Willoch said at a news conference that the activities of Arne Treholt, 41, who was arrested Friday as he was about to same. In bund Ludu, leave the country, were of a very serious nature. Moscow must take full at the decision to leave for strains in relationship to the decision to blame for strains in relations between the two nations caused by the case, an across of 10 per-

Foreign Minister Svenn Stray said it could not be ruled out that the ware themselves for Soviet Union knew the Norwegian position in advance when they were which it said are negotiating important agreements.

# European 'Greens' Form Alliance

BRUSSELS (Reuters) - Eight West European ecology parties Mon-graning in Cracow last day announced the formation of an alliance that intends to contest salthe world oppose port Curbs

and we would prefer that such moves came after consultations between the United States and its allies."

and we would prefer that such moves came after consultations between the United States and its allies."

and we would prefer that such moves came after consultations between the United States and its allies."

and we would prefer that such moves came after consultations between the United States and its allies."

and we would prefer that such moves came after consultations between the United States and its allies."

and we would prefer that such moves came after consultations between the United States and its allies."

and we would prefer that such movements in the alliance are Belgium's Agalev (Flemish) and movements were given wide Ecolo (Francophone) parties, Les Verts (France), Ecology Party (British and movements in the alliance are Belgium's Agalev (Flemish) and movements were given wide Ecolo (Francophone) parties, Les Verts (France), Ecology Party (British) and movements in the alliance are Belgium's Agalev (Flemish) and movements were given wide Ecolo (Francophone) parties, Les Verts (France), Ecology Party (British and movements are official press in ain), Green Alliance (Ireland), De Groenen (Netherlands) and two numbers was an elicity of the first parties of the official press in ain).

List Oesterned the Furgocach movement and allies of the deficial press in ain).

In a statement, the Furgocach movement and allies that intends to contend of the world oppose of the movement of the furgocach movement and the official press in ain).

In a statement the Furgocach movement and allies that intends to contend on a common platform.

The movements in the alliance are Belgium's Agalev (Flemish) and movements are such as a color of the furgocach movement and the official press in ain).

The movements in the alliance are Belgium's Agalev (Flemish) and movements are such as a color of the furgocach movement and the official press in ain).

allies."

In a statement, the European "greens" called for decentralization of the institutions, constant dialogue between citizens and decision-makers, tree institutions access to all official documents, referenda at the will of the people and the institutions access to all official documents, referenda at the will of the people and the institutions access to all official documents, referenda at the will of the people and the institutions access to all official documents, referenda at the will of the people and the institutions access to all official documents.

# The new reporting requirements would make it easier for the United States to monitor our export WASHINGTON (AP) — Tens of thousands of abortion foes rallier WASHINGTON (AP) — Tens of thousands of abortion foes rallier here Monday as leaders of their movement pledged to support President Ronald Reagan's re-election bid and work to defeat six senators who oppose their position. Meanwhile, members of the National Organization Case for Women picketed local Republican Party offices to protest the

president's abortion position. 

White House. On Sunday, demonstrations brought out thousands in New 114 — Charles Ashell York, Denver, Los Angeles and other cities. Mr. Reagan had proclaimed the what he felt when the day as National Sanctity of Homan Life Day. The six senators the anti-abortionists hope to defeat are Mat Solum that his father had Baucus, Democrat of Montana: David H. Pryor, Democrat of Arkanse, and He remembers

Charles H. Percy, Republican of Illinois; Nancy L. Kassebaum, Republican to see his facan of Kansas; William S. Cohen, Republican of Maine, and Carl Maintehad to so see the Levin, Democrat of Michigan.

#### 🐃 🛮 au old farmhouse 2 Ask Asylum at U.S. Embassy in Paris

PARIS (WP) — Two Soviet citizens sought political asylum at the US with him." Mr. Asbell Embassy in Paris last week and have been transferred to a refugee can label beefy 37-year-

in West Germany, French officials said Monday.

The first of two separate incidents involved a junior diplomat, Yur and a slow, country way Chankin, 32, who was working for the commercial section of the Soviet incidents a rarely noted Embassy here. He went to the U.S. Embassy on Wednesday. Shortly after the debate over the his disappearance, Soviet colleagues informed the French police that is the death penalty in states.

Embassy here. He went to me consistency bis disappearance, Soviet colleagues informed the French power with the states of his father. Roy. Soviet cargo ship docking at Marseille, made his way to the U.S. Embassian superhous: the time and asked for asylum. Soviet and East European political refugees may have a ring and hid it normally held in camps in West Germany for several months for device pair of shoes as a briefing before being allowed to settle permanently in the West.

The states with the states are the states and show the states are allowed to settle permanently in the West.

The states are states are states are states are states as a state his young grand-the time to his farm in

# U.S. Congress Receives Arms Report to his farm in the land to his farm in the land and

WASHINGTON (AP) — President Ronald Reagan has sent a report unity worked hard as a to Congress accusing the Soviet Union of violating seven provisions of the Mann. Georgia. And arms control agreements and told Congress that this "raises doubts about a of all, he remembers the reliability of the U.S.S.R. as a negotiating partner."

The violations include testing a new intercontinental range missile is raised so building an antiballistic missile radar system, using chemical weapons, the deep whether your radar system.

building an amiballistic missile radar system, using chemical weapons to there whether you and testing nuclear devices more powerful than allowed by treaty. — in or not." Mr. Asbell The White House provided reporters with a public version of the highly did more growing classified noncompliance report that Mr. Reagan sent to the Capitol. It is a long time, repeated a list of violations that a senior administration official, speaking list in a long time, on condition that he not be identified, had outlined for reporters 10 days. Clarks and his wife are Roy Achell devices. on condition that he not be identified, non outside the large and his wife ago.

Agency Says Wick Violated U.S. Rules apparently forced into his truck and the U.S. and the U.

WASHINGTON (UPI) — Charles Z. Wick, director of the U.S. and into this truck and WASHINGTON (UPI) — Charles Z. Wick, director of the U.S. and into the coun-Information Agency, violated federal regulations by secretly recording at a min on the countelephone conversations and was warned against such action on Dec. It was a failed in thouse, and the 1981, the General Services Administration said Monday.

1981, the General Services Administrator of the GSA, an arm of Congression down One of Frank Carr, assistant administrator of the GSA, an arm of Congression down One of Said in a letter to Mr. Wick that the information agency has failed in the listening in and recording of telephone conversations. Among its older and interesting the congression of the GSA is responsible for easuring that government against the list in five places: federal telephones and records.

The U.S. regulation forbids recording telephone conversations and the list of the

## For the Record

The Smithsonian Institution has appointed Robert McCornick Adults as secretary of the institution, the world's largest complex a material and art galleries. Mr. Adams, 57, provost of the University of Children will succeed S. Dillon Ripley, 70, who will retire in September after an including on claims on claims.

West Gernany filed terrorist charges Monday against Gisela Data, who is accused of having given U.S. military data to the terrorist Residual Meinhof gang while she was working at a U.S. Army base. The testing prosecutor charged Mrs. Dutzi with membership in a terrorist organic tion, participation in a bank robbery, forgery and violation of weapons law. (AP) weapons law. (AP)

Chancellor Helmut Kohl will visit Washington for three days between 3 with his foreign minister, Hans-Dietrich Genscher, for latter President Ronald Reagan, the West German government and

Peru's president expects Pope John Paul II to make an official state.

Peru during the next 18 months. The office of Fernando Belamate Infi issued the statement following local news reports quoting Various as saying that the pontiff would visit Peru, Chile and Argentina next few months. (Reuters)

ties said Monday. Twenty-live people were reportedly hospitalized.
An official spokesman said the bus
was carrying 67 passengers although its licensed capacity was 39.

The U.S. Communist Party nominated its general secretary, Gas 173, and Angela Davis, 39, the black activist, as its candidates for passengers although its licensed capacity was 39.

af Criticism by the tuly 1988 provokas that had to

the governe The action 5 d Poland's new trade the increase ed not to sal to almost 2 you entireed the in-Moreov taken effect the second

CICEROL W.

er way for i

satisfac Ashell flag mains a least in the past of go on with

willing to and debate ories Sitting at a father's hour Randall Air an albus di ding of his in Juanita Kair Mrs. Alous woman, has gown, a san and now go

29. Mr. Akta 10 years old more, bar pleased. "I was in day for the again that the function of the again that the function of the again that t

also known the new lattle former wife.
The Aking Macherti pie because din ceive his in-Mr. Sand lured Mr. A

sion on the alternoon. I along to leave were their too Mr. Smith month. His Marce, and it and of killing Mr. As-

Stephens's execu-nd ruling on claims of recal discriminain appeals court rul-More often than I sephens is black

AND ME MATTA

Residued "He still

Ans to show that

er whites receive

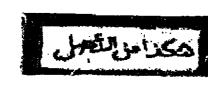
te because as long

the execution.

Asbell Of course

the same. Fve

ler's been de-



# Marriotts' latest Hotel. Jeddah Saudi Arabia. ow you will find all the comfort, service restaurant and the informal Al Bassateen. and facilities you have been enjoying

Vin Riyadh at our hotels, in the new 5 star

Jeddah Marriott. It is situated in the heart of the commercial Frankfurt 2 (0611) 2874 92; Hamburg 2 (040)

district, close to the diplomatic enclave and local government offices. Facilities include: 216 luxurious guest rooms nearest Marriott Hotel. and suites. 24 hour movie and room service.

direct dial telephones. Business Centre, full

Conference Centre for up to 300. Recreational

facilities include an outdoor pool. Health Club

with saunas, massage, gymand exercise room.

For reservations: Call the Jeddah Marriott at 6214000: Telex405135 MariotSJ. UnitedStates 800 228 9290: Amsterdam 
 € '020 43 51 12; 45 55 26; London (01) 836 8521; Munich 🕾 (089) 18 20 93. Your Travel Agent, or your

For fine dining there is the Layalina gourmet AMMAN - AMSTERDAM - ATHENS - CAIRO - JEDDAH - KUWAIT - LONDON - FARIS - RIYADH

Atchlon Saudi An Ou the eye of Chancellor Help Our the eye or chancenor Helman States Shanir of Israel expressed and Sandi A washidary cooperation with Sandi Age and Sandi Age as Spaint said in an interview with a second seco

Actions sales during a visit to Saudi Action had made no commitment to the factor which are considered offered which are considered offered which sales was leady to the said these might be They said these might in the Roland ground to air might in

eppose U.S. on UN stack government made "stremone amouncing that it would leave the standard Menday. It said U.S. federal second organizations also 

The Gnardian said it obtained a ats detailing the disagreement The State Department memoranda.

States was absent from U.

A column of Colu d Cultural Organization.

ghs Damage Done by Foreign Ministry official had he possibly its defense.

And which said at a news conference which said at a news conference with the way as he was arrested Friday as he was a restrict Moreover.

A very serious nature. Moscow many street was natured by Agent Stray said it could not be ruled on the Alexandrian position in advance with the could be ruled on the could not be

Greens' Form Alliano Eight West European ecology panes at a liance that intrody to the partiament in June on a community at a liance are Belgium's Agaley (Fine parties, Les Verts (France), Ecology by Geland), De Groenen (Netherlands) and the Milionarties (Sweden) and the Miljopartiet (Sweden) and 4 Sing). West Germany's Greens has not see

European "greens" called for december chalogue between citizens and decisional its, reference at the will of the popt.

oes Rally in Washing Aff - Tens of thousands of abortionic: ces of their movement pledged to support election bid and work to defeat six s did and work to defeat six seri while members of the National less than the Resubblican Party offices to re ical Republican Party offices to pa

By Fay S. Joyce

Repetited the 11th anniversary of legis

At the march leaders met with Mr. Research

At demonstrations brought out thousant

and demonstrations brought out thousant

and demonstrations brought out thousant

and the market of Human Life Day

By Fay S. Joyce

New York Timer Service

ATLANTA — Charles Asbell

can't remember what he felt when
the arrived home from work one ty of Human Life Day

he and abortionists hope to deleat are in David H. Prvor. Democrat of As been murdered. He remembers Action of Rlinois: Nancy L Kasschaum only that he wanted to see his fa-S. Cohen, Republican of Mane and

The at U.S. Embassy in and prayed with him," Mr. Asbell and prayed with him, "Mr. Asbell said. "Then I went to tell Mamma."

week and have been transferred to a mine each officials said Monday

paratic incidents involved a jamor diple of talking, represents a rarely noted to working for the commercial section direction of talking, represents a rarely noted to working for the commercial section direction in the debate over the rising use of the death penalty in with colleagues informed the French pair some American states.

are yellowing snapshots: the time Roy Asbell bought a ring and hid it a South and East European political as in the toe of a new pair of shoes as a Christmas present for his wife; the way he would stop by Charles's house and to settle permanenth in the list

ess Receives Arms Ra

President Ronald Reagan has set the Soviet Union of violating seven promised iold Congress that this "raise de USSR as a negotiating partner." testing a new intercontinental see sessing a new intercontinuous chemics in seeded him or not," Mr. Asbell said. "I probably did more growing up then than I had in a language up then then I had in a language up then then I had in a language up the language provided reporters with a public of the report that Mr. Reagan sent to be sices that a sensor administration officer not be identified, had outlined for aport

\* Wick Violated U.S.

(UP) - Charles Z. Wick, director of world — Charles Z. Wick, directly worked federal regulations in security and was warned against such acides rives Administration said Monday r. Wick that the information agency has a Broperty Management Regulation for the state of the st Property Management Regulation he could hardly walk. He could hardly resist them. They did not have a large than the could hardly resist them. consible for ensuring that governments have regulations for the managements h

Florbids recording tel-phone comen the usping or the taping is done for some

Court stayed Mr. Stephens's execution and deferred ruling on claims tion and deferred ruling on claims the world's largest complete the has made of racial discrimination, the world's largest complete the has made of racial discrimination, the world's largest contents. Ripley, 70, who will reture in September of the Smithsonian. administrator of the Smithschillers who murder whites receive the death negative manufacture of the Smithschillers who murder whites receive the death negative manufacture.

the death penalty more often than the was working at 2 1 S. Army was white; Mr. Stephens is black.

The was working at 2 1 S. army in was white; Mr. Stephens is black.

The was working at 2 1 S. army in a length was white; Mr. Stephens is black.

The length with membership and right and right army in a length was white; Mr. Stephens is black. n a bank robbery, forgett and this

as the state prolongs the execution, we're continually reminded of the crime," said Mr. Asbell. "Of course your life is never the same. I've been deprived of a father. Mu children the West German several properties of a father. Mu children the West German several properties of a father.

dren have been deprived of a grandfather. My mother's been deprived of a grandfather. My mother's been deprived of a matte. She's never remarked and all her people are in France; that's where she's from "My father was 40 miles from "My father was 4

"My father was 49 when he was murdered," he continued. "He still had a lot of life in him."

The black activist as its candidated had a lot of life in him."

The black activist as its candidated had a lot of life in him."

The black activist as its candidated had a lot of life in him."

The black activist as its candidated had a lot of life in him."

The black activist of Columbia in logical for a reversal of position of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of Columbia in logical for a reversal of the bistract of the bistrac



Lech Walesa, leader of Solidarity, was cheered at St. Mary's Cathedral in Gdansk after a special Mass Sunday. Demonstrators then held a protest of planned food price increases.

# Communist Party in Poland Rejects Unions' Criticism of Food Price Rises

WARSAW -- Criticism by the new trade unions of scheduled food price increases was rejected Monday by the Communist Party newspaper, which said the increases should have been twice as high and should have taken effect six months

The newspaper, Trybuna Ludu, commenting on the decision to raise prices an average of 10 percent beginning next Monday, said Poles should brace themselves for more increases, which it said are needed to offset farm subsidies.

Leaders of Poland's new trade unions, which replaced the banned Solidarity union, criticized the increases at a meeting in Cracow last week and said they would oppose further increases on such a scale.

Their comments were given wide publicity in the official press in what informed sources said was an attempt by the government to establish the new unions' credibility.

The government reduced its initial proposals for increases in food prices after complaints that they would inflict excessive hardship on

he arrived home from work one

evening to learn that his father had

ther again, that he had to go see the

body, and that he did see if, blood-

ied and limp, in an old farmhouse

Mr. Asbell, a big, beefy 37-year-old man with a slow, country way

His memories of his father, Roy,

house and take his young grand-daughter for a ride to his farm in

his truck; how he hunted and fished but mostly worked hard as a

contractor in Macon, Georgia. And

perhaps most of all, he remembers

the security that vanished so

"Daddy was there whether you needed him or not," Mr. Asbell

The last house Roy Asbell built

was the one Charles and his wife lived in, the one Roy Asbell drove

up to and found two men burglariz-

ing. The men apparently forced Roy Asbell back into his truck and

drove with him out into the coun-

tryside. He tried to escape by running to an old farmhouse, and the burglars chased him down. One of

them shot him to death with a gun

stolen from Charles Asbell's home.

"Daddy was recovering from a tractor accident," said Mr. Asbell.

"He broke his pelvis in five places;

his money. It was just a brutal

Alpha Otis Stephens was caught, tried, convicted of killing Mr. As-bell and sentenced to die in Geor-

Last month the U.S. Supreme

gia's electric chair.

abruptly nine years ago.

and low-income workers.

Previous attempts to raise food prices have provoked unrest, and in July 1980 they were a factor in provoking the nationwide strikes that led to the formation of Soli-

In contrast to the past, however, when increases were often announced without warning, these measures have been preceded by consultations with the public that the government says revealed support for small, gradual increases.

The article in Trybuna Ludu said the increases "should have amounted not to an average 10 percent, but to almost 20 percent.

"Moreover, they should have taken effect half a year ago, when the government raised its purchase prices for farm produce."

to pay farmers at least 20 percent more for products such as wheat, barley, live pigs, calves and milk. Western economists say the increases to be imposed next week will account for only a proportion of the extra money the government

For Families of U.S. Murder Victims,

er way for lawyers to make mon-

"The crime had nothing to do with color," he said. "Stephens

chose not to be a productive citi-

We didn't make him that

Mr. Asbell said he wishes for the

satisfaction some others say they

feel now that executions have re-

sumed. Not all relatives of murder

victims will speak as openly as Mr.

Asbell. For many, the murder re-

mains a searing memory better left in the past while the family tries to

go on with living. But a few are

willing to speak in the hope that the

victims will be considered in the

debate over the death penalty. Sitting at the kitchen table in his

father's home in Athens, Georgia,

Randall Akins turned the pages of

an album of pictures of the wed-

ding of his late brother Ronald and

Juanita Knight. In the photographs Mrs. Akins is a smiling, blonde woman, happy in her wedding gown, a small-town schoolteacher

and now a wife for the first time at

29. Mr. Akins's face is craggy; he is

10 years older and has weathered

more, but he too, looks very

funeral," Randall Akins recalled.

The couple were murdered nine years ago by John Eldon Smith,

also known as Anthony Machetti,

the new husband of Ronald Akins's

former wife, Rebecca Machetti. The Akins family says Rebecca Machetti plotted to have him killed

because their children would re-

Mr. Smith and an accomplice

ceive his life insurance payments.

hired Mr. Akins to a new subdivi-

sion on the outskirts of town one

afternoon; his new bride went

along to keep him company. Both

Mr. Smith was executed last

mouth. His accomplice, John Maree, and Rebecca Machetti were

WALLY FINDLAY

Galleries International york - chicago - palm beach beverty hills - pans

**EXHIBITION** 

**IMPRESSIONISTS** 

POST-LMPRESSIONISTS

AND MODERN MASTERS

2 Ave. Matignon - Paris 8th Tel.: 255.70.74, monday thru: saturday 10 a.m. to 1 p.m. - 2.30 to 7 p.m.

WALLY FINDLAY GEORGE V Hôtel George V - 723-54-00

MICHEL-HENRY

31 Ave. George-V - Paris 8th

daily - 10 a.m. 9 p.m. - sun. 7 p.m. 9 p.m

were shot to death.

sentenced to life in prison.

"I was in that church one Satur day for their wedding and back again three weeks later for their

To cushion the effect of the increases, the government has said it will increase family allowances and give the equivalent of \$360 to the

alent of \$4.70 a kilogram (\$2.14 a pound) and ham 41 percent to 57.80 a kilogram. Both are favorite foods in Poland.

■ Solidarity Being Hunted

Police have stepped up their fight against Solidarity underground groups, which are spreading in rural areas. United Press International quoted the government-run newspaper Zycie

Varszawy as saying.
The paper said Monday that the

the neediest, such as retired people and low-income workers. was obliged to find in July and will ensure that subsidies hamper the

poorest pensioners this year. However, prices for pork chops will rise by 23 percent to the equiv-

Poles earn an average of about

new operation against underground dissident groups outside the cities was mentioned Saturday by Zbigniew Pochec, an Interior Ministry official, during a meeting of the Warsaw Communist Party.

The execution was "an extraor-

how to explain it. It relieved the

grief. This has been an overriding

Randall Akins feels less relief.

To some degree I feel a sense of

satisfaction," he said, "but it's only

Randall Akins seems haunted by the fact that Rebecca Machetti still

lives. Producing color photographs

of Ronald sitting in the same kitch-

en, with his face beaten, Mr. Akins said Miss Machetti had tried to kill

"I can personally vouch that the

death penalty prevents you from

killing someone else," he said. "If I

could get away with it, there's no

doubt I would try killing someone else." Asked if he meant Rebecca

Machetti, he laughed, blushed and replied, "Possibly."

members of the family into detec-tives. Impressed with the efficiency

of the investigation into his broth-

er's death, Randall Akins opened

his own investigative agency. He

said his brothers Bill and Rocky

also became investigators.

The case literally turned several

Nine years after the murder,

obsession for all of us."

half done."

Ronald before.

discrimination in the application of Georgia's death penalty as "anoth- another brother. "I don't know

# Britain Decides It Must Give Up Hong Kong Rule

By R.W. Apple Jr.

New York Times Service LONDON - Prime Minister Margaret Thatcher has concluded that there is no chance of Britain's retaining administrative control over Hong Kong after 1997, the year that the lease on part of the colony is due to expire, government officials have disclosed.

But while saying Sunday that Mrs. Thatcher had already made a decision, the officials said they could neither confirm nor deny a report in The Sunday Times of London to the effect that Britain told the Chinese in mid-December. on the personal instructions of the prime minister, that it was prepared to drop its original insistence on retaining administrative control for an indefinite transition period in return for Chinese promises of a

capitalist future for Hong Kong. But the officials said they agreed with independent British experts on the Far East that the account

more than a year and are scheduled to resume in Beijing on Wednesday. Britain theoretically holds Victoria Island and a part of Kowloon on the mainland, which together form the commercial center. n perpetuity, and holds the rest of loon and the mainland New Territories under a lease that is scheduled to expire on June 30, 1997. But the Chinese have indicated that they expect to regain sovereignty over the whole colony at that time, and Mrs. Thatcher is said to have readily conceded that issue.

the agreed turnover of sovereignty. according to British officials familiar with the situation. Until recently, the prime minister had hoped to work out an arrangement similar to that prevailing in the tiny nearby Portuguese enclave of Macao, Portuguese enclave of Macao, news media and put it into the which is officially described as hands of an East German lawyer "Chinese territory under temporary Portuguese administration." When the British suggested that solution, officials said, the Chinese balked.

In the House of Commons early last week, Richard Luce, a Foreign Office minister, said that the issues were complex and that no overall

High Court

Ruling Backs

Death Penalty

WASHINGTON - The U.S.

Supreme .Court reinstated the

death sentence of a California man

Tuesday, ruling that convicted

murderers may be sentenced to

study what punishment was re-

ceived by others who committed

Alton Harris, a convicted murder-

er. They said no "proportionality

court's latest venture into the legal

quagmire of capital punishment,

but its ultimate effect on the nearly

1,300 men and women on death

rows across the United States may

Justice Byron R. White, writing

for the court, said the Constitue

tion's protections against cruel and

unusual punishment do not impose

an absolute requirement that all

death sentences be compared with

penalties imposed in similar cases.

take months to assess.

was required in his case.

The decision marked the high

review"

#### that a framework for an agreement trative region" that would be run maintaining the Hong Kong legal and how long they would last, was within the grasp of the negotiaby Hong Kong Chinese, with only system, the institution of private, tors. This had been made possible, they said, by Mrs. Thatcher's con-

clusion that she could do little more than press for the best guarantees available from the Chinese concerning the future of the colony's five million people. In an interview with the maga-

zine Liaowang last week, Ji Peng-

fei, China's state counselor with special responsibility for Hong to operate, as would the "free Kong, said that Beijing was pre-pared to create a "special adminis-

By Henry Tanner International Herald Tribune

given by the newspaper could well be correct. Negotiations over the future of

the colony have been going on for

The Honecker government keps the case completely out of its own

military and foreign policy issues to be taken over be the central government in Beijing. He pledged that Hong Kong's region.

free market would be permitted to Kong dollar remaining in circulation and freely convertible. The kets, he said, would also continue

In addition, Mr. Ji spoke of ly such guarantees should be taken

including foreign, ownership of property, limited free speech and

conumue to operate, with the Hong exchange is earned through the col-many British politicians are conony, and Beijing is believed to be cerned about what will happen to sufficiently eager to maintain that such assurances after the death of stock exchange and the gold mar- asset to permit, at least for the short the principal Chinese leader, Deng term, the existence of an anomalous area within its borders. The cited the forcible Chinese intervenquestion for Britain is how serious-

holm security conference."

control and other issues.

drei A. Gromyko.

According to West German re-

ports from East Germany, Com-

munist officials have publicly con-

himself had to resign as defense

During his recent visit to the United States, Zhao Ziyang, the Chinese prime minister, said Hong freedom of entry and exit from the Kong's economic and social systems would remain unchanged for About a third of China's foreign 50 years after China took over. But Xiaoping, who is 79. Many have tions in the internal affairs of Tibet,

# Swift Action on Refugees Surprises Germans

BERLIN - East Germany acted quicker than anyone in this city had expected when it granted permission Sunday night for six of its citizens to emigrate to the West. It was barely 48 hours after they had sought refuge in the U.S. Embassy in East Berlin.

The speed of the East German action is seen here as reflecting the depth of the desire of Erich Honecker, the East German leader, to keep relations between the two Germanys from being damaged by the dispute between the United States and the Soviet Union over the deployment of Pershing-2 missiles in West Germany and the walkout of the Soviet delegates possible for others to take similar

Since the West German govern ment of Chancellor Helmut Kohl had also made it one of its prime The sticking point has been the objectives to insulate the East Ger-dministration of the colony after man-West German relationship from tension between the superpowers, the incident came at the worst possible time for both German governments.

who has often acted as a go-bepermitted West Germany to ransom dissidents.

The most recent ransom case on a major scale occurred last summer when about 80 persons were bought out and reached the West shortly after Franz Josef Strauss. the Bavarian state premier, had en-gineered a loan of one billion Deutsche marks (then about \$388 million) to East Germany.

Although it is not apt to be announced, it is thought likely that ransom money may have been involved in this case, too,

The expectation in West Berlin is that the six fugitives by making their flight public have made it imroutes through foreign embassies.

Western embassies in East Berlin are under constant police surveillance, but visitors as a rule have not been questioned before entering.

On many occasions, however, both foreigners and Germans have been stopped after leaving an embassy by a policeman halfway down the block and asked for their papers. Western diplomats now expect a system where visitors will be screened as they approach the

who has often acted as a go-be-tween when the East Germans have permitted West Germany to ran-before the release of the six that the propaganda efforts by the local aubehavior of the East German authorities would be regarded by The new Soviet weapons are be-

West Germany as a "test of the ing sent to East Germany and East-West climate after the Stockchoslovakia in retaliation for the deployment of the Pershing-2s The West Germans attached in West Germany. greater expectations to the Stockholm conference than other West-

East German officials, as a reera powers; Bonn regards itself as sult, have lost some more of their already severely limited margin of maneuver between Soviet strategic the center of the East-West storm and deeply hopes for a resumption of the U.S.-Soviet dialogue on arms needs and the mood of the population anxious for greater freedom, these West German sources say.

Foreign Minister Hans-Dietrich Genscher was one of the most ac-The embassy incident was made tive diplomats in Stockholm. He more difficult by the fact that the has been praised by German newsfugitives had sent a letter to Presipapers as being instrumental in dent Ronald Reagan and a denunmaking possible the meeting beciation of the oppressive character of the Honecker government to tween Secretary of State George P. Shultz and Foreign Minister An-Western news organizations,

West German and allied diplo-On his side, Mr. Honecker is mats feared that this would make it quoted as having told an official impossible for the East German West German visitor last fall that authorities to accept the loss of face the main task of the German govinvolved in letting the six leave. ernments was to exert a moderating influence on the superpowers.

But the Honecker government apparently decided that a long period of friction and embarrassment with six persons on a hunger strike ceded that the arrival of new Soviet inside the embassy would be more SS-22 missiles last month has gone damaging than a quick solution.

ocrats-were still in power, General

al Kiessling had been wronged and

# Bonn Attempts to Smooth Over General's Firing

By James M. Markham

New York Times Service

BONN — Chancenor recursor in timetable had been agreed on.

But government officials said Kohl's government appeared to be on the defensive Monday as it is the removal of struggled to justify the removal of one of West Germany's most senior generals on the ground that he is a homosexual.

Attempting to smother a bur-geoning scandal, Defense Minister Manfred Wörner said he hoped to meet personally with the officer. General Gunter Kiessling, whom he removed last month from his post as deputy to General Bernard W. Rogers, the supreme command-er of the North Atlantic Treaty

Organization. The inspector-general of the West German armed forces, Wolfdeath even when state courts do not gang Altenburg, announced that he was convoking a score of the nation's most senior commanders similar crimes.

By a 7-2 vote, the justices reinstated the death sentence of Robert Tuesday to discuss the dismissal. The inspector-general said that if General Kiessling proved that the charges were false, "he must be rehabilitated."

During two days of testimony before a parliamentary subcommit-tee last week, Mr. Wörner was hard put to come up with persuasive evidence that General Kiessling had frequented homosexual haunts in Cologne as alleged by West Ger-man military counterintelligence. General Kiessling, 58, filed suit

against the defense minister in an effort to gain full access to the information against him and to force Mr. Worner to admit that he erred in firing him.

Hans-Jochen Vogel, the leader of Mr. Harris was convicted of murdering two 16-year-old boys in San Diego in 1978. the opposition Social Democratic Party, has demanded Mr. Worner's resignation. Otherwise, he said, the case through a parliamentary in-quiry committee, which appears as dorff, Mr. Kohl is thought relucif it will focus as much on military tant to make any move that could counterintelligence operations as on the general's firing.

Mr. Kohl's spokesman, Peter Boenisch, tried to deflect attention from Mr. Womer to military counterintelligence by suggesting that the organization "should harm the enemies of the republic and not the republic and its ministers. Yesterday the Social Democrat Leber; today the Christian Democrat Worner. That is simply too much."

Mr. Boenisch was referring to a 1978 scandal, in which Defense Minister Georg Leber was forced to resign after it was disclosed that military counterintelligence had engaged in illegal eavesdropping.

Mr. Boenisch denied reports that Mr. Wörner had told Mr. Kohl that he was willing to resign and said he

had submitted "no formal offer of resignation. "Helmut Kohl doesn't push anyone out of the airplane," said Mr. Boenisch.

But politicians noted that rela-tions between the chancellor and his defense minister have never been particularly cordial and that it the Kiessling problem gets much hotter Mr. Wörner might have to

However, with corruption

Social Democrats will press the charges already leveled against would have to be "a very good actor" to have insisted with such vehemence that he was not a homonermit Franz Josef Strauss, the Bavarian conservative, to demand a Although appointed to his cabinet post. (In 1962, Mr. Strauss NATO post when the Social Dem-

> Kiessling is reliably reported to be fairly close to Mr. Strauss's politiminister after ordering a raid on the offices of the Hamburg weekly Der Spiegel.) Mr. Strauss, who is minister-One of the general's predecessors in the NATO post, Gerd president of the Bavarian government, has expressed his skepticism Schmückle asserted Monday that about the allegations of homosexmany officers believed that Gener-



PROGRAM. TUESDAY 24th JANUARY

17:00 CARTOON TIME 17:05 CABLE COUNTDOWN 18:05 FANTASY ISLAND 18:55 SKYWAYS

19:45 STARSKY & HUTCH 20:35 THRILLMAKER SPORTS 20:55 ICE HOCKEY

BROADCASTING TO CABLE COMPANIES IN EUROPF & THE LIK VIA SATELL ITE CONTACT FIONA WATERS AT SATELLITE TELEVISION FOR FURTHER INFORMATION TEL: LONDON (01) 439 0491 TELEX: 288943.

# COME TO SHERATON



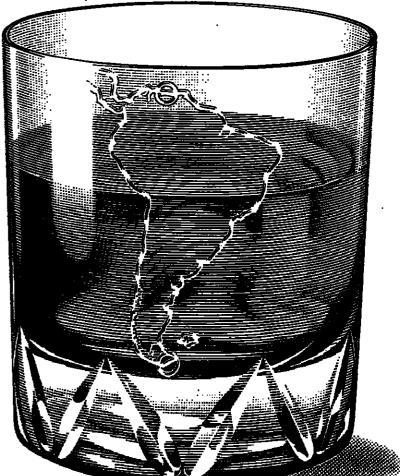
# WHEN IT COMES TO BUSINESS

Because ... knowing where you're going is knowing where to stay. And in these cities in North America, that can only mean Sheraton.

CHICAGO, SHERATON INTERNATIONAL AT O'HARE LOS ANGELES, SHERATON GRANDE; SHERATON PLAZA LA REINA MONTREAL, LE CENTRE SHERATON MONTREAL NEW YORK, ST. REGIS SHERATON TORONTO, THE SHERATON CENTRE OF TORONTO WASHINGTON, D.C., SHERATON CARLTON

For reservations, call your nearest Sheraton Hotel, Reservations Office, or your Travel Agent. 1984 The Sheraton Corp

# From Carácas To Cape Horn.



Johnnie Walker Red Label

THE CLASSIC SCOTCH WHISKY ANYWHERE

# Hotels, Inns & Resorts Worldwide The hospitality people of **III**

# **Worrisome Trade Trends**

economy is sailing, it is hard to know whether to take comfort or alarm from each new piece of economic news. Consider the Commerce Department's preliminary estimate of 4.5 percent growth in output in the last quarter of 1983. Many analysts had thought the estimate would be higher than the earlier "flash" fore-cast of GNP. Instead it remained unchanged. That is not disappointing news, however, to people who worry that a faster recovery rate runs the risk of reigniting inflation.

Looked at as a big, fat, round number, the GNP seems to be bounding along at a comforting rate. Many details behind the growth estimate are similarly cheering. Personal income rose at a healthy pace, and consumers also dipped into their savings. As a result, although December retail sales were disappointing, total personal spending - which includes purchases of services as well as goods - rose sharply. So did business fixed investment, which passed its previous 1981 peak. With savings already low, consumer spending will probably slow down in the coming months; but recoveries typically have their ups and downs, and even a bad quarter would not be grounds for sounding the general alarm.

What is truly worrisome about the latest data, however, is the continued deterioration in the United States's already terrible foreign trade balance. So sharp was the decline in net exports in the last quarter that it effectively

In the uncharted waters in which the U.S. canceled out the stimulative effect of new business investment. The deficit between merchandise imports and exports is now running at a \$100-billion annual rate, and, with the dollar still setting new records on international exchange rates, some experts expect it may hit \$120 billion this year.

If the economies of America's trading partners continue to recover, U.S. exports may pick up a little. But world financial markets are simply not set up to tolerate any country's running a \$100-billion trade deficit for very long. Sooner or later, the creditors are going to get nervous about holding dollars that are overvalued by 15 percent or 20 percent. If panic sets in, as it often does on the foreign exchange markets, the dollar could suffer a sharp drop, import prices would shoot up and inflation would get a strong shot in the arm.

The best way to ease the dollar back in line with other currencies would be to reduce interest rates. But the Federal Reserve cannot do that because --- as long as the federal government is borrowing vast sums of money to finance its spending — it has to worry about refueling inflation. And the Fed cannot do anything about the budget deficit; only the president can, and he won't. Perhaps the country will be lucky and the trade imbalance will correct itself in orderly fashion. But perhaps it won't. As the Federal Reserve chairman, Paul Volcker, said, "Why do we run these risks?"

- THE WASHINGTON POST.

# **Industrial Politicking**

Recession and the presidential campaign have given birth to the proposition that the United States cannot compete unless it adopts a national "industrial policy." Vital industries are in decline, say the proponents. Productivity is down. Unemployment, though declining, is still high. Foreign producers are taking over. All true. And yet the proposals flowing forth for doing more economic planning in Wash-

ington remain unconvincing. The proposals come in many forms. Most attention focuses on those from congressional Democrats and, most recently, from a group headed by Felix Rohatyn, the investment banker; Irving Shapiro, former chairman of Du Pont; and Lane Kirkland, head of the

AFL-CIO labor federation. All the proposals scrupulously avoid the label "national planning." They talk instead of coordination. Most would establish a new council with government, business and labor members. The Rohatyn-Shapiro-Kirkland plan also calls for a development bank with federal and private funding, primarily to help revive old industries. Other proposals are less specific but far more sweeping, reaching into taxes, trade and military spending.

The ideas deserve debate, ideally a debate

free of distracting nonsense. One kind comes from opponents, foremost those within the Reagan administration, who assert the free market works better without government interference. There is no truly free market.

Washington already influences, often controls,

the fate of many industries. The real issue is how best to cope with structural problems in the economy. But no industrial policy can compensate for the current disarray in fiscal and monetary policy the amazing budget deficits that are causing inordinately high interest rates. These policies are already clearly government responsibilities — and it is not meeting them. What reason is there to think it would do any better carrying out an "industrial policy"?

That is what it comes down to -doubt that a new apparatus would yield sounder judg-ments, and suspicion it would do worse. Would a tripartite board have pushed Detroit to make better, smaller cars? Would a board have prodded the steel industry into modernizing faster? How would a new system have handled auto and steel wage contracts? Or allocated federal inducements for steel, say, against the losses that steel's revival would cause in the aluminum and plastics industries? There is no reason to expect greater wisdom

from government or super-boards than from The United States surely needs better coordination of federal economic policies. But government is having a tough enough time with those it already administers. Inventing another one now is more likely to cause new

problems than to solve old ones. - THE NEW YORK TIMES.

# Unjamming the Airwaves

The delegates to that international linguistic conference that resolved millennia ago to construct the tower of Babel at least reached nge faces the World Administrative Radio Conference now under way in Geneva. The conference's task is to bring order to the

increasingly crowded section of the globe's airwaves that are used for high-frequency broadcasting. Third World countries demand a larger share of the available broadcasting channels, now dominated by the West and the Soviet Union. Moscow backs a scheme sponsored by the United Nations Educational. Scientific and Cultural Organization to ensure governments the right to control news outlets and access to airwaves. Western nations reserve the right to get their messages through Soviet jamming by switching frequencies,

which adds traffic to the crowded spectrum. Radio engineers point out that the only way to create more room for radio broadcasts is to squeeze in more channels by the "single sideband" technique. Because this requires new equipment or expensive refitting, it is opposed by the Third World.

Babel was not destroyed in a day. This session of the world radio conference may be counted a success if it merely defines the major issues to be addressed at yet another session in 1986. One is the advantage of compressing double-sideband transmissions to single sideband, a long-term development that should be put in train now. Another is making all broadcasters aware of how heavily Soviet jamming adds to the congestion. The freer the air, the more room for all.

-THE NEW YORK TIMES.

# Other Opinion

Why Just the Vienna Talks?

Why should Moscow be prepared to resume talks on reducing conventional forces in Central Europe while refusing to discuss dates for reopening talks on nuclear missiles? Andrei Gromyko should propose dates for returning to all the disarmament tables.

- The Times (London). The Problematic Post Office

In July, 363 New York City executives mailed each other first-class letters. The good news is that 42 percent of the letters arrived on the following day. The bad news is that 21 After I wrote about that, an anguished but

conscientious assistant postmaster-general called to remind me of the high percentage of mail delivered the next day. Which reminded me of the defendant who gave the judge a list of 30 people who had not seen him kill the deceased. I don't know when we will be able to rely on the post office, but meanwhile. . .

- Columnist William F. Buckley Jr.

#### FROM OUR JAN. 24 PAGES, 75 AND 50 YEARS AGO

1909: A Corsican Is Sentenced

PARIS - M. Benedetti, the Corsican who about a fortnight ago fired a number of revolver shots through the windows of Mr. Georges Clemenceau's bureau in the Ministry of the Interior, appeared [on Jan. 23] before the Correctional Court. He stated that he had no intention of injuring anybody, his only desire being to draw attention to his grievances. He explained to the Court that some time ago be had obtained permission to issue a lottery in connection with the society for building cheap dwelling houses in Corsica. The conditions accorded him were satisfactory, he said, but the Minister of the Interior failed to keep his promises and the affair failed. M. Benedetti was condemned to a month's imprisonment.

1934: Nazi Church Group Assailed

BERLIN — A sermon by Professor Karl Adam of Tübingen University before the Catholic Youth Society in Stuttgart illuminates the bitter conflict between the Catholic clergy and Nazi authorities. In his attack on the German Christians, the Nazi movement within the German Protestant Church, Adam said; "If the German faith movement is based on biology, then for us Catholics it is superstition. The Catholic Church asks the men of the German Christian faith movement how they justify their doctrines. Has German history ever been able to point to men like Peter and Paul who broke with their former ideals in

order to follow a greater truth? German histo-

#### INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER. Publishe

PHILIP M. FOISIE WALTER WELLS ROBERT K. McCABE

Executive Editor Editor Deputy Editor Deputy Editor Associate Editor SAMUEL ABT CARL GEWIRTZ

RENÉ BONDY FRANÇOIS DESMAISONS RICHARD H. MORGAN STEPHAN W. CONAWAY

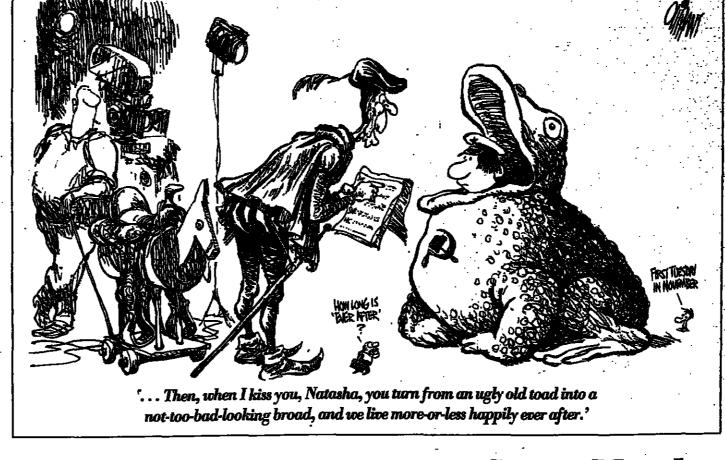
ry can show nothing like this."

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neully-sur-Seine, France. Telephone: 747-1265, Telex: 612718 (Herald). Cables Herald Paris.

Directeur de la publication: Walter N. Thayer.

Gen. Mgr. Asia: Alain Lecour, 24-34 Hennessy Rd., Hong Kong. Tel. 5-285618. Telex 61170. Managing Dir. U.K.: Robin MacKicha, 63 Long Acre, Landan WC2. Tel. 836-4802. Telex 262009. S.A. au capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Paritaire No. 34231. U.S. subscription: \$280 yearly. Second-law nature maid. ription: \$280 yearly. Second-class postage paid at Long Island City, N.Y. 11101.
© 1984, International Herald Tribune. All rights reserved.





# Cornered: The Dangerous Soviet Mood

This is the first of two parts.

N EW YORK — Recently, in a speech heralded in advance as an attempt at reconciliation with the Soviet Union, President Reagan described those who believe there is "an increased danger of conflict" in today's world as "profoundly mistak-en." Unfortunately, it is President Reagan who is mistaken. The dangers of conflict are greater today than they have been in a long time.

The policies of the Reagan admin-

istration have helped push the Soviet Union into a corner. I could see during a recent visit to Moscow that the Russians feel hard-pressed by America's harsh policy, by the failure of their strategy to prevent the deploy-ment of U.S. missiles in Europe, by grave economic problems at home, and by the uncertain leadership situation in the Kremlin.

I found combative, angry people in Moscow. Among the political elite feelings verge on rage. I think the Russians are waiting for an opportunity to reassert their international status and teach Mr. Reagan a lesson and that they are waiting for the result of the presidential election.

I think we may be in for a new

Cold War, characterized by inadequate communication between Mos-cow and Washington, tense competition, and very possibly a dangerous new round in the arms race. And in a new Cold War, the United States will not be supported by Western Europe, nor will it have military superiority.

Concrete proposals for reducing tensions would nowabe neededato make any serious impression in Moscow, but the president's speech contained no such proposals. Instead, he again seemed to blame the Soviet Union for all that has gone wrong between the superpowers. This attitude infuriates the Rus-

sians. They feel that the Reagan administration has tried - with considerable success - to deprive them of their international status.

At the same time, even when the Soviet leadership is so uncertain, the men in charge realize that they face agonizing choices in foreign policy. They could decide to pull back from international adventure for a time, or they could become much more difficult and ambitious.

Westerners must realize that the

Soviet Union has entered a new phase and they must understand the dilemmas this poses. Only with such understanding can the West fashion policies that would encourage Moscow to choose less dangerous paths. There is a Russian term that de-

scribes the current state of Soviet foreign policy, "peredyshka" — a breather. Just now Moscow is taking break, emphasizing retrenchment and adopting a relatively passive approach to world politics. The reasons are straightforward:

■ The Russians have abandoned any hope of doing business with Mr. Reagan, preferring to wait for a possible swing in American politics.

They fear overextension of their

foreign policy resources, given the situation in Poland, the burden of subsidies to Eastern Europe and Cuba, their commitment in Afghanistan and investment in Africa - and

their domestic difficulties.

They prefer not to disturb a detente with Western Europe which provides credit and trade benefits. At a time when there is no strong leader in Moscow, the tendency of the ruling committee of old men is to avoid international confrontation.

This "peredyshka" may be re-

placed in the next two or three years by a new offensive policy. But whoever emerges atop the Soviet leadership Yuri Andropov if he recovers his health or another man if he does not - will face sharply inhibiting influ-ences. Indeed, the dilemmas facing the next Soviet leader are so formidable that he may opt for indecision and drift, perhaps spiced with periodic exploitations of low-risk (and lowprofit) targets in the Third World. Consider the foreign policy dilem-

mas facing the Soviet Union: Internally, the Soviet Union has entered a period of material and spiritual decline, as has its East European empire. The old formulas that created economic growth have ceased to work; the situation in Eastern Europe constitutes a systemic crisis. These problems could lead to new rounds of violent unrest in the Soviet empire that the Russians seem helpless to head off. Even now they are forced to

reduce subsidies to client states. Nevertheless, Moscow is still in an aggressive period of expansionist aspiration, and it may encounter tempting opportunities to intervene in the Third World and to gain greater influence over America's allies. Of

By Seweryn Bialer

The Russians seem to be waiting for a chance to reassert

course, the Soviet Union can still hold to the present political course. wield awesome military power, but its future growth, if a new arms spiral further than to change the intensity

becomes a reality, will be infinitely of their commitments, the degree of more costly to the Soviet Union than their preferences. Yet it is exactly a the military buildup of the 1970s. If change in degree that can reverse a the Russians must continue to increase military spending as fast as or for East-West compromise faster than they did in the last de-cade, this would produce stagnation

The second Soviet dilemma in the 1980s involves having the cake and

their international status and teach Mr. Reagan a lesson. in the Soviet economy that are crucial to modernization. For the first time in the post-Stalin years, the growth of Soviet military spending has become an insurmountable barrier to increasing consumer

spending and investment in agriculture and industry. The Soviet leadership will have to choose between short-term military spending to satisfy its global aspirations, and investment in the military-industrial plant to provide the basis for future military growth and strength. So foreign adventurism is no solu-

tion to Soviet domestic difficulties. On the contrary, it can impose direct, painful costs at home. The next leadership must decide

whether to concentrate on its problems at home and within the Soviet empire while moderating radically its active foreign policies, or to try to

WASHINGTON — At the end of President Reagan's third year in office, the White House is-

sued a booklet claiming that he had

accomplished more in three years

It listed "17 key achievements,"

including reducing inflation, cut-

ting personal tax rates, indexing the

tax code, accelerating the tax depre-

ciation schedules for business, end-

ing the "malaise and hopelessness

that the federal government had propagated," and establishing

more stable and peaceful relations

This was sort of a briefing book

for the president's State of the

Union address, but it also tells us

something about the state of the

had a good idea - not only for

governments but for all institutions

ble officials should sum up where

they are and where they are going,

But it is not easy to judge the

state of the union in these television

days. Nobody can blame the gov-

erament in power for arguing its case and proclaiming its achieve-ments, but there is no coherent de-

bate on the Reagan vision of the

Did the administration really end

the "malaise and hopelessness," if it

ever truly existed, of the American people? Are the American people,

in Mr. Reagan's favorite question

of the last presidential election, really more "hopeful" now than

three years ago? Do they really be-lieve that he has established "more

stable and peaceful relations with

and let the people judge.

state of the union.

the Soviet Union?"

- that from time to time responsi-

The Founding Fathers obviously

with the Soviet Union."

than most presidents do in four.

or even decline in consumer spend- eating it too. The Russians learned ing, and would cut into investments how hard this was in the decade of détente. That decade showed the Soviet leadership that détente is not "divisible"; a linkage between the re-sponsibilities of détente and its bene-

Most likely, the Russians will go no

fits is unavoidable. In effect, linkage unraveled what had become the core foreign policy of the Soviet Union - detente with the United States.

Of course, it would be desirable for the two superpowers to reach agreements on important issues where their interests overlap (such as arms control) regardless of other conflicts. But unless the Russians show some respect for the American view of what detente should mean - specifically, some restraint in global politics then a détente relationship with the United States is sure to collapse.

The Soviet military buildup and expansionist policies in the 1975-1979 period were the key contribu-

A Message on the State of the President

By James Reston

wrong to argue his case to a world-wide TV audience — but that this is

unequal political propaganda, and

The problem is that after the

president presents his vision of the

state of the union and the world, the

audience changes. The TV com-

mentators, the editorial writers and

the columnists discuss the presi-

But meanwhile, most of the TV

audience has switched to a conflict

they can understand, not between

the Republicans and the Demo-

crats, or between Moscow and

Washington, but one like that be-tween the Washington Redskins

How to explain that the United

States now has almost 26 million

people who are functionally illiter-

ate? What to do about the fact that

the country has lost control of its

southern border and now has more

illegal aliens than it has unem-

rate and the collapse of so many

families, about the abandoned and

battered children? Surely these

things have something to do with the state of the union. But in Wash-

ington the talk is mainly about

missiles and "interests" and the health of Yuri Andropov, and not

really about the health of the union.

played out here in the usual way. The Democrats are fussing with

each other as usual, squabbling

about the state of the party, and

how to allot seats to Jesse Jackson

But they are not defining their

at their nominating convention.

The political game is being

What to do about the divorce

and the Los Angeles Raiders.

not democratic debate.

dent's claims.

ployed people?

Maybe they do. But the point But they are not defining their here is not that the president is vision of the state of the union, or

tors to the change in American policy in the last year of the Carter administration, and they helped bring President Reagan into power. Regardless of whether Mr. Reagan is re-elected in 1984, the continuation of the pattern of Soviet behavior of 1976-1979 would preclude the restoration of even a semblance of détente. Even in Europe, the Russians have

learned that their own policies have weakened the détente that has survived their break with America. NATO's ability to deploy new missiles despite almost desperate Soviet efforts to prevent this are a reminder to Moscow that the Europeans still fear their Soviet neighbor. The missile decision, plus the ascendancy of strongly anti-Communist governments in France, West Germany and Britain, have shown that the Soviet Union cannot count on a weakening of the capitalist world's alliances.

The Russians have also found that détente with Western Europe is not a substitute for stable relations with the United States, a great military power. It is important to understand how alarmed the Russians now are about the direction of U.S. policy. Soviet party and military leaders feel that a continued U.S. military buildup will change the balance to such a degree that the very security of the Soviet Union will be endangered.

The writer, author of the forthcoming book "Soviet Paradox: Decline and Expansion." is Russian Profession. and Expansion," is Ruggles Professor of Political Science at Columbia University. He contributed this comment to The Washington Post.

insisting that after Mr. Reagan speaks, Walter Mondale or some

other Democratic presidential can-

didate will come forward with the

opposition's vision of the future.

Mr. Mondale is concentrating on

getting his party's nomination. He

is doing an effective job of organiz-

ing the labor union leaders, teach-

ers, blacks, Hispanic-Americans and the young, troubled anti-arms race voters in the universities and

the churches. And he may be right,

but he is not giving the American people his vision of the future.

One thing at a time, Mr. Mon-

dale seems to be saying. First the caucuses in Iowa, and then the pri-

mary election in New Hampshire.

Avoid a fight with Jesse Jackson and keep the black vote in the big

industrial and electoral states. And

then, if I can get the nomination, take on Mr. Reagan and his eco-

nomic and foreign policy problems.

Mr. Mondale would like to fol-

low Mr. Reagan with his own State

of the Union address, and then

have a debate about who is right,

but nobody is going to give him equal time after the president

speaks, or allow him to question Mr. Reagan's recent quotation from the Bible: "Your old men will

dream dreams, your young men will

debate with his White House book-

let - "Three Years of Accomplish-

ment" - and with his address on

the State of the Union. Mr. Mon-

dale knows he cannot compete with the power of the presidency, so he is

concentrating on beating John

Glenn for the nomination, and hop-ing that he can deal with Mr. Rea-gan and Mr. Reagan's record later

The New York Times.

The president is dominating the

# The Scandal Gains Steam & Is In, In Germany

MUNICH—The firing of Genty NATO commander, for alleged
composernal converses. Chancellor Helmat Kohl's coalition government but also for the Western alliance.

With the demand is a surred a surred a with a surred and surr

western to the demand by the opposition of Social Democrats and the teens party for the resignation of fense Minister. tion Social Democrats and the Greens party for the resignation of Defense Minister Manfred Wörner. the reconstitution of the Bundestag's Defense Committee into a paris. mentary investigating committee. and General Kiessling's own legal moves to clear his name, the affair appears to be gathering steam.
What began as the "Kiessling scan-

dal" has become the "Worner affair," refocused by allegations that the general may be a victim of mistaken identity, and that agents of MAD, the Bundeswehr's counterintelligence and internal security division, may have bungled the investigation into the general's private life.

The only "evidence" of the general's homosexual contacts comes from dubious sources in Cologne's gay scene. This followed an investigation by Cologne police last September at request of a staff sergeant of MAD who gave Cologne detectives a heavily retouched photo of the general to show on their rounds of the city's gay bars. The photo has mysteriously disappeared.

The case, coming at a time when Mr. Kohl's government is already. shaken by bribery charges against sindulus balwing Finance Minister Otto Lambsdorff, may have serious domestic reverbers. tions. It also raises other sticky issues: West Germany's status in 199 has keeping up NATO; the artitude of General Ber see that he cannot nard Rogers, the NATO commander. toward a West German deputy; and 18 mine - but he the ceasorship imposed on Stars and in worldands some Stripes, the U.S. military daily, in state across for the eporting the affair.

It was when Alexander Haig was shawas to Bompay. commander of the North Atlantic seems its lith Max-Treaty Organization that a second - Ric was 2 hit. post of deputy to the Supreme Allied 15 at 15. " he said. Commander-Europe was created, whe in that Mrs. with the intention of giving West at at to help, so I'm Germany more influence in the alliance. A deputy post for a Briton areal ladar embrod-already existed; it currently is held by Air Chief Marshal Sir Peter Terry.

Though the job's mission and re-sponsibilities were never clearly defined, General Haig got along well with his first German deputy, General Gerd Schmückle. Like General Haig he was a "political" officer who knew the governmental, boreaucratic and diplomatic game.

The relationship soured when

General Haig resigned in 1979 and General Rogers arrived. According to General Schmiickle, General Rogers tried to cut him out of the decision-making process. When General Schmückle retired and Admiral Gunter Luther was assigned, matters got worse. By 1981 the Defense Minister.

Were And even suspected Genthe institutional clash devolved into a . I I

personality conflict. General Rogers has denied that he librard Bernstein opposes the post of a West German his lines Service deputy and that he or any U.S. ager-cy had anything to do with General Kiessling's recall. But suspicion lin-gers, and was fanned by an order to Stars and Stripes not to publish a word about the case, not even General Rogers' denial, because of potential harm to German-American relations. News of the censorship was revealed ironically in a single broad-cast 10 days ago by the U.S. Armed

Forces Network What troubles many politicians in Bonn is the thought that Mr. Womer used General Kiessling as a kind of sacrificial offering to General Rogers and NATO harmony.

Much now depends on General

Kiessling's ability to exonerate himself. If he does, the consensus is that Mr. Wörner will have to go. His resignation could put the Kohl coalition into crisis, particularly if Mr. Lambs-dorff were also forced to resign. If Mr. Worner falls, he apparently

would not be the first West German defense minister to trip over MAD's nets. It happened in 1978 to Georg Leber, a Social Democrat, following disclosures that MAD had violated constitutional limits and Defense Ministry regulations by bugging the homes and offices of several civilisms, many of them journalists. Mr. Leber had to resign.

The Kiessling affair also has a

haunting historical precedent: the fir-ing in 1938 of Colonel-General Werner von Fritsch, the commander-inchief of German ground forces, on false charges of homosexuality. General Fritsch's dismissal, engineered by Heinrich Himmler's SS, enabled Hitler to consolidate party control over the Wehrmacht. International Herald Tribute.

# LETTERS TO THE EDITOR

in the year.

The Taping Syndrome Regarding "The Heavy Hand That Has Muffled America's Voice" (IHT,

ethics and the competence of the di- ans' confidence in America and still rector of the United States Informa- feels it appropriate to judge that the tion Agency. Charles Z. Wick, who director "has done a splendid job," for months surreptitiously taped his then the public may want to reassess phone conversations.

The first is certainly a question of concern for Americans but it is, per-

Letters intended for publication should be addressed "Letters to the Editor" and must contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

haps, best left for remedy to the director's mother or to his maker. The second question is quite definitely open to remedy by his employer. If his employer has read recent Philip Geyelin questions both the polls showing a steady fall in Europe-

> his employer's competence. JOHN WOOD. London. Regarding the report "Director of Peace Corps Secretly Taped Deputy; Bid to Trap Him Seen" (IHT, Jan. 9)

by Howard Kurtz:

As a former Peace Corps volunteer was disheartened by the actions of the present director of the Peace Corps. Somehow I can't imagine people like Sargent Shriver or Harris Wofford carrying on this way, President John Kennedy founded the Peace Corps to let people in other countries see a kind of American they would not normally meet in the usual government agencies. The Peace Corps volunteers in turn expected their own administration to be run

along better lines than the usual

Washington office. It is sad to find

the Peace Corps sinking to the com-

mon level, Couldn't we save at least one noble ideal? FRANK L. GROSSMANN. American School of Kuwait.

Speaking the Language

In response to "The Translator vs. the Adapter" (IHT, Jan. 11) by Samuel G. Freedman:

The implication should be avoided

that the ability to understand a language by necessity depends on the ability to speak it. Speaking a foreign language may seem awfully impressive to someone who cannot. But as far as translation is concerned, little ary or other, the requirement is profound knowledge of the language and the colture concerned, which actually means broader and more process knowledge than the majority of the natural speakers of that language.

I agree with what the Henrik Ibsen translator Rolf Fields is quoted as saying about drama translation "I've delved into the Norwegian end-ture of Ibsen's period. And that's what is necessary to translate" except for his emphasis on his own ability to "speak the language."

TOM A. FEILBERG.

the same without the same including these

white NF18HON pedigan. Lavary is the game and lavish shulmake answer to the second do see him elf as a

and antissicor and all in last on three which he also hap-spite days at the theme of this for were men and diden a crossed by inner—sweet if self-indiction change retro-in hard the courture idd was supposed to amiliared. There were

Scherer, we in tracked as dresses as well rately emitted selling proble the Acats plant one of theship es cannot have dren and have models. have talle hars — it tunnete Quette looked on the Time make in mary licenses he

cuts in black swirling rulling friend and pr provided the ment of their

Time make Ballets Residence complete with bans guideling bodied conti ios licenses there." he oathod in a gmak in India with raimilions of Publis." At Die. M rés quie sure who is Princips Carli printi appears aghs, with her alex dieses which, হলী জো চলম**een** '보 400.000 (ranes

spins of this collection. म oldy relied chesopy, rather than ag ... wearing a brown were shoulders. and narrow the over the suit with thank were a lot of the and order worked ... Bohan, who

# then Hans Apel, even suspected General Rogers of trying to abolish the post. When General Kiessing succeeded Admiral Luther in April 1982, the indicating death developed into a

in a Harvard.

who been the tation as a few Two years ago. After weight and Mr. Render York, he welle law at Bessell and relative. Mr. Hants ed States in period of the states at Sheffeld. a Hong Kong-taliamed lawyer and in disappeared from while on an extend-

the had earlier Pathing was assumed Sheffield William I Tarsa. But until recent-The known of his fate. withing H. partner, said a ed in expanding for work these field, wir. He drew from the cancer and we Benjing. Two ary 1982, he said.

Mr. Hope formation cie that appear Hong Kong article is constant. the Hong Kong Sales or by Irrends 3 rede by these friends authorities went Members of Mr. hoping that by re-

ad hang released. did government for 4 a Comese-language a Hong Kong Pai have had been sen-He said the State Departs Mr. Human d it can in prison for thinned States. bea no official an-

and States.

I be a so official and this but a recent of sometion as a spy and by Chinese of the state of the and the Harvard Law Chinese cities in New York

1000 May Lose

About 68,000 would have a would

Most construction or because of inprojected to and many and many

in paper, iron gravated in bave been unas to import raw fears of de done laie last be impact of eco.

60 Jobs and busi.

An said 85 percent last two



ARTS/LEISURE

# The Scand Gains Stea In German Long Is In, By John Dornher So Is Color MUNICH—The Indian End Gunter Kindle of

homosexual contacts has an homosexual contacts has an home's nest of troubles not a Chambellor Helmut Kohi's or government but also for the W

The only "evidence" of the Cardin, who sees himself as a The only "evidence" of the Cook o

riously disappeared

The case, coming at a live;

Mr. Kohl's government is to eshowing.

Mr. Kohl's government is to eshowing.

Not that it mattered. There were no major surprises here, with all the may have serious domestic as tions. It also raises other as success: West Germany's an ease.

It was when Alexande has a Cardin label. -commander of the North is His latest foray was to Bombay, Treaty Organization that a where he is opening his 10th Maxpost of deputy to the Supremental im's restaurant — "Rio was a high post of deputy to the Supremental im's restaurant — "Rio was a high post of deputy to the Supremental im's restaurant — "Rio was a high post of deputy to the Supremental im supremental in the supremental in

Air Chief Marshal Sir Peter La aponsibilities were never des Haig, he was a "pointed" dec (around \$45,000).

icidotening
inner
inner
inner
in is not a
inner

if can jth the me, me to in He mack-

r Carl

Marine Ma

ng the hook which with a be is loan diop-

r limis

tourned

rin cint

ican they

the name

e Peace

expected o be run

إسمه علا

I to find

E 500

ANN.

grad.

gwari.

niget name 15. 7 Same

knew the governmental butter and diplomatic game. The relationship sounds were the long, softly belted che-General Haig resigned in | mises, with droopy, rather than ag-General Rogers armed Aug gressively square, shoulders, and to General Schmickle General the pure Cardin suits, with trianers tried to cut him out of the gles, squares and circles worked sion-making process. When Gr Schamickle retired and Admiral

then Hans Apel, even suspecial the institutional clash deposits personality conflict.

General Rogers has denial to opposes the post of a Wester deputs and that he or an illa by had anything to do wilde Kiessling's ratall. But suspice gers, and was funned by mot Stars and Surpes not to per word about the case, not make al Rogers' demai, because dis tial harm to German-America tions. News of the consulrevealed tronically in a single cast 10 days ago by the USE

Forces Network What troubles many police Bonn is the thought that Mr. R used General Kiessling at 1 sacrificial offering to General and NATO harmony. Misch now depends of &

Kressling's ability to consessed. If he does, the consessed Mr. Wörner will have to go le nation could put the Kall into crisis, particularly il lel dorff were also forced to the If Mr. Worner falls, he

would not be the first Walk defense minister to trip out nets. It happened in 1978 st Leber, a Social Democratife disclosures that MAD bot constitutional limits and le Ministry regulations by log-homes and offices of sends many of them journalists it

had to resign.
The Kiessling affair in haunting historical prestationing in 1938 of Colonel Garage ner von Frisch, the com chief of German grand for false charges of homograph eral Fritsch's dismisal of hy Heinrich Himmkr's Sc Hitler to consolidate part over the Wehrmacht International Hendi In

that the ability to under guage by necessity dented ability to speak it. Speaking language may seem which is sive to someone who far as translation is count ary or other, the requirement found knowledge of the start the culture concerned and means broader and the means broader the major in the major in knowledge than the might

I agree with what the list iranslator Reli Fields by "I ve delved into the lot ture of Ibself's period except for his emphasis ability to speak the larger

# MUNICH—The firing of And Luxury NATO commander for And Luxury And Luxury

By Hebe Dorsey

Mith the demand by the control of the With the demand by the constitution of the bank the reconstitution of the same that the reconstitution of the same that the reconstitution of the reconstitution of the same that the reconstitution of the reconstitution

sues: West Germany's state hats.

NATO; the attitude of General Cardin is so busy keeping up mard Rogers, the NATO one with his empire that he cannot remember how many licenses he toward a West German dome remember how many licenses he the censorship imposed of the has —"600, yes, maybe" — but he Stripes, the U.S. military is believes that worldwide some 160 000 people are working for the

Commander-Europe was to New York is on its way," he said. with the intention of grant. There is also the fact that "Mrs. Germany more influence in the Gandhi asked me to help, so I'm since. A deputy post for 12 launching new licenses there," he shready existed; it currently said. He also used-Indian embroiderers for dozens of stunning dress-Though the job's missing es, that were made in India with consibilities were never desired "millions and millions of beads."

But nobody is quite sure who is with his first German depart going to buy these dresses, which, al Gerd Schmückle. Like Cardin says, will cost between Haig he was a "political" (52 300,000 and 400,000 francs

The best parts of this collection





Dior's preppy long suit with blue shirt (left) and Scherrer's Ballets-Russes inspired dress.

into them. The long black dresses, cut across by lightning-streak cut-outs in black chiffon and stacks of swirling ruffles, all designed by his friend and partner André Oliver, provided the only romantic moment of this frankly commercial

Scherrer, who showed exquisitetucked and pleated conture esses as well as expensive, elaborately embroidered gowns, has no selling problem. He has cornered the Arab princess market and when one of them gets married, he dresses entire families, including children and servants. That's why his models, swathed in miles of pastel tulle hats --- including some unfor-

Time was abolished, with the Ballets Russes as the main theme, complete with egret-trimmed tur-bans, gold-fringed shawls and longbodied embroidered dresses. breaking out into chiffon kerchief skirts. The whole collection was bathed in a misty light, for in Scherrer's fantasy world, all women are orchids and have the same delicate wrappings and coloring.

At Dior, which closed the day, Princess Caroline made her first public appearance as Mrs. Casiraghi, with her husband - a nice gesture for Marc Bohan, the house's designer, who also happens to be a friend. The princess was wearing a brown suit with preppy, narrow tie over mannish shirt — as were a lot of the Dior models. Bohan, who no longer designs

Dior's ready-to-wear, now seems happy concentrating on both couture and Caroline. In a collection that was much better, as well as more luxurious, than usual, Bohan looked as if he had finally come to

His main theme was the long suit, with wraparound skirt and short middy jacket, preppy tie and shirt. He tried his hand at color mixing turquoise, fuchsia, green, red and yellow - with a few hits and some misses. There were also some big, bandsome blousons with diagonal stripes, combining suede and leather.

His dresses, with camisole tops and wraparound skirts, hit just the tunate Queen Mary toques — all right proportions. The most amus-looked on their way to a wedding. fits, were the embroidered satin pajamas of turquoise or purple satins, topped by gold lame coats. Bo-han's contribution to Art Nouveau were the Klimt-like gold-and-white embroidered dresses that recalled the early, luxurious days of the late

> Two more designers are in Paris this week, both foreigners. One is Roberto Capucci of Rome, who is showing Tuesday afternoon at the Italian Embassy. A real, if reclusive talent, Capucci, who does some of the most spectacular evening gowns in the world, has decided that Rome was not enough of a showcase and that he will tour his collection in various world capitals.

Halston, of New York, is also in Paris. He has designed the

Graham dances at the Paris Opéra this week, "Phaedra's Dream," with Rudolf Nureyev, and "Acts of Light." The Martha Grabam Dance Company is performing for the first time at the Opéra.

Between this and that, Paris sotails Sunday at the U.S. Embassy for Miss Graham, who was made a chevalier of the Légion d'Honneur after the Monday gala perfor-

#### Saroyan Papers Are Appraised At \$810,415

FRESNO, California - A colcourt documents.
Saroyan, the Pulitzer Prize-win-

ing author of "The Human Comeand "The Time of Your Life," left thousands of articles at his death from cancer on May 18, his estate to a nonprofit foundation set up in his name.

Peter Howard, who performed the appraisal, found that the collection contained drafts, redrafts, originals and duplicates of published and unpublished material. Saroyan, who set many of his works in the Armenian community of his youth in Fresno, also kept personal journals, diaries and notes.

# 'Kean': A Case Study in Theater Costs

By Samuel G. Freedman New York Times Service

N EW YORK — When the play Edmund Kean," with Ben Kingsley, ran in London last year, the production cost the equivalent of \$30,000 and the top ticket price was about \$13. When the play and actor went to Broadway, the production cost \$150,000 and the best seat was \$32,50.

This is not an isolated example. Almost every play that moves to Broadway from the commercial theaters of London's West End is more expensive in New York, in many cases as much as five times

Most producers and theater owners in New York object to economic comparisons with London, arguing that the higher price of Broadway theater is consistent with the higher level of a variety of goods or salaries. Nevertheless, the disparity considerably exceeds the average difference in wages and the cost of living between England and growing strength of the U.S. dollar relation to the British pound

ecount for the gap.

An examination of "Kean" provides some answers: higher salaries in labor and management in New York; more unionized jobs with less flexible work rules; higher costs for advertising and a greater use of it; and Broadway's tendency cial life has been abuzz, with cock- to stage more technically elaborate, and thus more expensive, produc-tions. The effect is felt in ticket prices: \$45 top on Broadway and \$15 top in London, for plays.

"The costs in New York are so \$800,000 here. enormous," said Duncan Weldon, producer of the West End produc-tion of "Kean." "That's why half of your theaters are empty. Someone's got to do something about it soon, because going to the theater is a

luxury item for the public."
But many Broadway producers
and theatrical union officials argue that the higher costs in New York lection of documents left by the are justifiable. "The reason we late William Saroyan has been appraised at \$810.415, according to said Robert McDonald, a business agent for Local 1 of the International Alliance of Theater and Stage Employees, "is because we don't have the product."

When "A Chorus Line" raised its top ticket price to \$17.50, produc-1981, at age 72. His will left most of ers point out, there were predictions that the increase would drive off the audience; years later, with a top of \$45, the show runs on. "Cats" and "La Cage aux Folles" regularly sell out with a \$45 top, and scalpers sell tickets to hit shows at \$100 or \$200.

"It costs more to put on a play in New York and it always did," said Harvey Sabinson, executive director of the League of New York

Theaters and Producers. "There's most other Broadway plays, govtising. But everything costs more

here than in London. Yet producers and investors, as much as audiences, feel the effect of the higher costs in New York. Both the potential gain and the potential loss are much greater there, "Cats" cost almost \$1.1 million in London and \$5.3 million in New York. "Noises Off" cost \$75,000 in the West End and \$400,000 on Broadway. "The Real Thing" cost \$135,000 there and

"Kean," then, is typical of the most recent British imports in costing about five times as much to produce in New York.

"Kean" provides several bases for comparison. It had identical six-week engagements last year in London and on Broadway. It played in theaters of similar size, the 906-seat Haymarket in London and the 1,090-seat Brooks Atkinson in New York.

"Kean" was a small play — one set, one actor, a relatively small crew. It actually employed two more people in London than in New York — 37 to 35 — but in almost every job the American salary exceeded the British. And this English theater experts say this is disparity does not appear consistent with the general economic difference between England and the United States.

Estimates from a variety of government and private sources of the difference in wages and the cost of living between the United States and England range from 20 percent higher for the United States to 76 percent higher. The salaries in "Kean" on Broadway — and in

the cost of labor, the cost of adver- erned by the same union contracts - generally ran 100 percent to 400 percent higher than in London. The weekly minimum salary for

Ben Kingsley was Kean in London (left) and New York.

an actor is \$610 on Broadway and \$180 in the West End. A stage manager of "Kean" made \$1,000 a week in New York and \$300 in London. New York and \$324 in London. A press agent made \$914 a week in New York, \$225 in London. The box-office treasurer in New York made \$670 a week -- \$30 less than the combined salaries for the four-

person box-office staff in England. The man who tended to Ben Kingsley's wig in the New York production, Joseph Dal Corso, was paid \$500 a week under a standard union contract, although the job required only about an hour a day. The wig man in London received \$140 a week for work on several shows, according to Anthony Peak.

business manager of the Haymar-

ket Theater. The more sophisticated the physical production, the more is spent on materials and the more stagehands to be employed at union scale to construct, install and work the theatrical hardware. U.S. and an area of great financial difference between the commercial theater in London and New York.

"Kean" is not a good example in this case, since it involved only one set, a few props and relatively simple lighting. But other plays illustrate the point.

think it has merit," said Alexander H. Cohen, the New York producer Bernard Jacobs, president of the putting on a play may be 10 times

of "Kean." "While the price of Shubert Organization, said the greater in New York that group spent \$1 million redesigning don, the profit potential the interior of the Winter Garden York is 20 times greater. greater in New York than in Lon-don, the profit potential in New

Theater for "Cats." almost as much as the entire London production.
The Shubert Organization and its
co-producers spent thousands of
dollars to mechanize the scenery

for "The Real Thing," reducing to seconds the time needed to change

sets. When Ronald Lee produced

\$80,000 on a set resembling a Lon-

don bathhouse, down to imitation

tile and an arched ceiling. The cost

of the entire London production, which had a much simpler set, was

production costs here," said Alan

Eisenberg, executive secretary of Actors Equity, "The costumes are richer. The scenery is more elabo-

rate. And when we bring this up at

negotiations, the argument comes back that this is what American

"We have a degree of sophistica-

tion the British don't have." Jacobs

said. "You can go to plenty of Lon-

don shows and they may have 70 to

100 lights. In New York, you'll nev-

er see a show with less than 300. 'Dreamgirls' had 950. The decision

of where to spend money is not the

producer's as much as the creative

Can the Broadway audience can

tell the difference? "It's a chicken-egg situation," Jacobs said. "Could

you charge our ticket prices with-

"We will put on a play if we

out those design elements?

audiences want."

"There's an aggrandizement of

"Steaming" in New York, he spent

# ter Luther was assigned main worse. By 1981 the Defense Mr. Mystery Still Surrounds eral Rogers of trying to abole post. When General Kiessian Disappearance in China receded Admiral Luther in April

By Richard Bernstein New York Times Service

NEW YORK - Two years ago. Hanson Huang, a Hong Kongborn. Harvard-trained lawyer and a former partner in a major New York law firm, disappeared from his hotel room while on an extend-

ed visit to Beijing.

Mr. Huang, who had earlier taught law in China, was assumed to be under arrest. But until recently, nothing was known of his fate, either by relatives in Hong Kong and the United States or by friends

who knew him at Harvard. Inquiries made by these friends by mail to Chinese authorities went nnanswered. Members of Mr. Huang's family, hoping that by remaining quiet they might enhance his chances of being released, did not seek publicity for him or petition the Chinese government for

information. Last month, a Chinese-language magazine in Hong Kong, Pai Shing, published an article saying that Mr. Huang had been sentenced to 15 years in prison for spying for the United States.

There has been no official announcement of this, but a recent visitor to Beijing, a Westerner, said Mr. Huang's conviction as a spy had been confirmed by Chinese of-

Mr. Huang attended both Harvard College and the Harvard Law School, where, according to Robert McCabe, a lawyer in New York

who knew him then, he had a reputation as a strong supporter of the Communist revolution in China.

After working for the firm Baker and McKenzie in Chicago and New York, he went to Beijing and taught law at Beijing University, friends and relatives say. Mr. Huang returned to the Unit-

ed States in 1981 and, for a brief period, was a partner at Webster & Sheffield. William H. Hogeland, managing

partner, said the firm was interested in expanding in Asia. After going to China to prepare

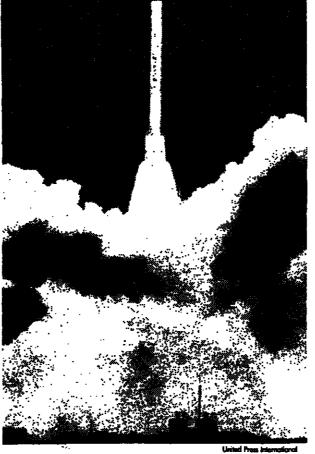
for work there for Webster & Sheffield, Mr. Huang abruptly withdrew from the firm, saying he had cancer and would seek treatment in Beijing. Two months later, in January 1982, he disappeared.

Mr. Hogeland said his latest in-

formation in the case was the article that appeared last month in Hong Kong, "I don't know if the article is correct," Mr. Hogeland

He said the firm contacted the State Department after learning of Mr. Huang's disappearance. Asked about the matter, State Department officials said that, because Mr. Huang was not an American, no inquiries had been made on his

According to Chinese law and practice, residents of Hong Kong, such as Mr. Huang, are considered Chinese citizens and are under the jurisdiction of the Chinese authori-



PRIME-TIME PAYLOAD — A Japanese-built, threestage rocket carrying the world's first direct-broadcast public TV satellite was launched from the Tanega Shima space center in southern Japan on Monday. The satellite is to achieve geostationary orbit above the equator over New Guinea, transmitting directly to subscribers.

# U.S. Judge Orders Expulsion of Chinese Defector By Jay Mathews deportation hearings in San Fran- and was "a little bit shocked" at the an refugee, he said, "it would be

Washington Post Service LOS ANGELES - For the first time since thousands of Chinese students began to enter American universities, a federal immigration judge has ordered that a Chinese scholar return home against his will despite his well-publicized attempt to defect to the United States.

American academic experts on China and Chinese dissidents living in the United States expressed shock at Friday's decision by Judge Bernard Hombach to deny political asylum to Xia Yuren, an atmospheric physicist. Mr. Xia, 50, escaped from the Chinese Consulate in San Francisco two years ago by climbing out of a window on

Critics of the decision said Judge Hornbach and the State Department, which recommended against asylum, appeared to be letting im-proved U.S. relations with China still exist for Chinese who criticize or embarrass their government. When a tennis player, Hn Na,

won asylum last year, Beijing sus-

critics said the State Department wanted to avoid in the Xia case. Wang Bingzhang, head of a New York-based human rights group known as China Spring, said Mr. Xia would have won asylum easily had he been a Soviet citizen. "A double standard should not hold sway over human rights," Mr.

According to an Oakland, California, attorney, Thomas Surh, thought Judge Hornbach had been who represented Mr. Xia during sympathetic to Mr. Xia's request

cisco, Judge Hornbach appeared to judge's decision. accept a State Department argument that the publicity given Mr. Xia's defection attempt would protect him from government reprisals when he returned home.

Judge Hornbach noted that a Chinese official had assured one State Department official that Mr. Xia would not be penalized. Mr. Surh said Judge Hornbach con-cluded that "with the whole world watching," Beijing would not break that promise.

"If you believe that, you'll be-lieve just about anything" said a California university scholar who recently spent more than a year in China and asked not to be identified. "I don't think they'll shoot him, but he's in for a long period of strict supervision.

Mr. Surh said Mr. Xia planned to appeal Judge Hornbach's deci-sion to the Board of Immigration obscure the fact that penalties that Appeals in Washington, and if necessary, to the federal courts, a process that could take two years.

About 10,000 Chinese students and scholars are living in the Unit pended cultural exchanges for seved States; the Immigration and eral months, a setback that some Naturalization Service has listed more than 1,000 asylum requests from persons born in China, Some of these confidential requests have been denied, but no Chinese defector whose name has been made public has been forced to return to

> Chalmers Johnson, a political science professor at the University of California, Berkeley, who testified on Mr. Xia's behalf, said he

A Stanford University expert

called by the U.S. government told Judge Hornbach that human rights in China had improved greatly, with a revived legal system and a new constitution, since Mao's death in 1976. Mr. Johnson said the constitution had not prevented Chinese authorities from sending thousands of people to labor camps without trial.

Mr. Surh said Mr. Xia thought that the success of Prime Minister Zhao Ziyang's recent visit to the United States had worked against him. Mr. Johnson said he agreed that State Department officials seemed to use a double standard in judging China and other Communist countries.

If a U.S. official had used similar arguments to recommend against asylum for a Soviet or East Europe-

#### Philippines Boat Sinks; 52 Killed, 45 Missing

ZAMBOANGA CTTY, Philippines — Fifty-two passengers were killed and 45 were missing after a motor launch with more than 240 persons aboard capsized Sunday morning a military report said Monday

Philippine marines stationed i the province of Tawi-Tawi, 650 miles (1.050 kilometers) south of Manua and near the site of the accident, reported that 145 passengers had been rescued. The military is investigating the cause of the accident

grounds for firing on the spot." Mr. Johnson said Mr. Surh had had difficulty finding U.S. experts to testify for Mr. Xia because of their

might retaliate. Some scholars also apparenty feared that Mr. Xia's case would be weakened by at least two complaints from American women that he had fondled them in public.

# SKINS AND FUR

34, FBG. ST.-HONORÉ

# 68,000 May Lose Jobs in Philippines

MANILA - About 68,000 workers will lose their jobs within five months if nearly half of 256 surveyed companies shut down or sufficient raw materials, a survey

released Monday indicates.

The survey by the Employers Confederation of the Philippines said 38,000 other workers from 122 companies would be affected by reduced hours or "job rotations" because of production slowdowns.

The Central Bank has been allocating foreign exchange only to industries that import vital products such as medicine, textile fibers, fertilizer, petroleum, paper, iron and steel. Industries not on the bank's priority list have been unable to obtain dollars to import raw

The survey was done late last year to gauge the impact of economic problems on jobs and busi-Meanwhile, the newspaper Business Day reported that the infla-

ported raw materials. It said they tion rate rose 17 percentage points would have to slow production or in the last four months of 1983 to shut if their inventories were not 26.1 percent, the highest since

Most companies have stocks measured by changes in the costsuspend operations because of inand many are trying to open letters levels, started moving up in Octo-of credit, the study said. It said ber when the country declared a such credit has become difficult to inoratorium on debt payments. obtain because of economic prob-

lems in the Philippines. The country's economic difficulties followed the assassination in August of former Senator Benigno S. Aquino Jr., the leading opponent of President Ferdinand E. Marcos. That triggered a flight of local and foreign investors' capital and ag-gravated a worsening balance-of-

payments problem. Mr. Marcos said last month that fears of mass layoffs were "pure and simple speculation." The Labor Ministry, however, confirmed 64,000 jobs lost last year, half in the last two months of 1983.

1975. The monthly inflation rates,

The news report said the rate in

November jumped by more than 6

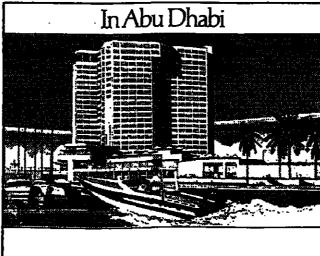
percentage points from October

because of price increases and a devaluation of the peso. Quoting the National Economic Development Authority, the newspaper said the government's monetary policy had kept the average inflation rate for 1983 at 10.05 per-

cent, lower than the 1982 level but

higher than the government-esti-

mated figure of 9 percent. The agency also projected that inflation rates for the next 10 months would range from 21 percent to 28 percent, with increases tapering off only by the end of the



THE ADVANTAGE IS INTER-CONTINENTAL ABU DHABI INTER-CONTINENTAL HOTEL

P.O. Box 4171, Telev: 23160 For reservations call your nearest Inter-Continental sales office.



# EUBO-ASIA GENTRE



The Euro-Asia Centre is Europe's answer to the challenge and apportunities of Pacific Asia. It is part of INSEAD, Europe's largest international business school in Fontaine bleau, france, and offers unique, one-week seminars for qualified executives.

JAPANESE STRATEGES & STRATEGES FOR JAPAN February 6 to 10, 1984 in Fontamebleau FOR THE GROWING ECONOMIES OF ASIA February 6 to 10, 1984 in Fontainebleau

MANAGING PEOPLE & CHANGE IN ASIAN ENVIRONMENTS

February 27 to March 2, 1984 in Macau The Centre also organizes missions to Japan: MANAGEMENT OF INNOVATION February 16 to 26, 1984 in Fontainebleau and Japan PEOPLE, PRODUCTIVITY AND TECHNOLOGY

April 12 to 22, 1984 in Fontainebleau and Japan FURO-ASIA CENTRE, INSEAD - F - 77305 FONTAINEBLEAU Tel. 6-422 48 27, Telex 690389

A4 24 22 1A0 32211 30 37

1.75 ,92 2.26 1.28 .60 .80

27% — 1
19 41% + 16
41% + 16
41% + 16
42% + 36
42% - 46
419% - 46
13% - 46
13% - 46
13% - 46
5% - 16
5% - 16

20 1.1 97 1.12 3.7 22 .185 1.5 27 3.6 54 7 3.7 39 24 1.3 39 4.25 4.6

17% - 16 17% - 16 20% + 36 18% + 16 44% - 16 44% - 16 17% + 16 27% - 16 17% - 16 27% - 16 17% + 16 27% - 16 17% + 16 17% -

NYSE Index Dow Jones Averages Close Chris 1244.6 ~ 14.66 557.70 ~ 6.75 130.63 + 6.44 496.35 ~ 5.73 Low 1240.05 93.33 129.19 473.43 95.62 95.37 95.32 -0.87 111.62 111.14 111.14 -1.08 98.56 97.60 97.60 -1.66 47.06 46.92 47.05 -0.06 94.85 94.61 94.61 -0.98 **NYSE Diaries** 

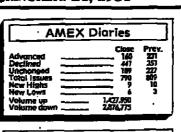
Odd-Lot Trading in N.Y. \*Sh\*+1 1,552 743 682 1,112 724 Monday's **NYSE** Closing

73.360.000 Prev. 4 p.m. Vol Prev Consolidated Clase 110,827,768

24 1,5 12

35% IC ind 2.36 5.1 12 158 46% 46% 46% 53% IC in pt 3.50 5.0 4 79 70 70 + 16

Sis. Clase
Div. Yid. PE 100s High Law Quat, Chige



Standard & Poors Index

2 Month High Low Stock

NASDAQ Index

Dow Jones Bond Averages -0.12 -0.23 -0.20

MI. JANI ARY 24, 1984 **AMEX Most Actives** Vel. 2469 2204 2062 1173 1691 1613 1606 165 827 1098 214 34 34 34 34 34 34 104 134 134 DerGos WensB-Vrbtm s DomeP-InstSy TexAir BradNi Cysrus PetLew Treffsr

**AMEX Stock Index** 

# Creusot-Loire Says Loss in 1983 Was 1.4 Billion Francs

PARIS — Crensot-Loire, the debt-ridden
French industrial group, had a loss of almost 1.4
billion francs (\$163 million at current exchange
rates) in 1983, the company's president Didier
Fineau-Valencianne, said in the company's
magazine published Monday.

The size of the 1983 losses, which had been
expected to reach 1 billion francs and compare
with a loss of 625 million francs in 1982, makes
for the retiremitization of the company's operalike sources to sell
should be sourced by the business of the company's operalike sources to sell
should be sourced by the sources of the company's operalike sources to sell
should be sourced by the sources of the company's operalike sources to sell the sources of the company's operalike sources to sell the sources of the company's operalike sources to sell the sources of the company's operalike sources to sell the sell the se

further rationalization of the company's opera-

tions urgent, he said.

The divisions that had the losses and are not essential to the future of Creusot-Loire would be sold or transferred to other groups. If that were not possible, they would be closed, Mr. Pineau-Valencienne said.

A spokesman for Creusot-Loire, the nuclear engineering and metals subsidiary of the Empain-Schneader group, said that the losses are continuing at the rate of about 100 million

francs a month.

Creosor-Loire abmost went bankrupt last year. But the government and Schneider, the year. But the government and Schneider, the country's second largest private industrial group, agreed in October to a 5-billion-france rescue plan designed to prevent the collapse of Sect Exchange Dec. 10, 1922, and opened an office in London to prevent in implementing the plan to transfer shears it trades options half dealers of its D-mark options continued.

Delays in implementing the plan to transfer of much of the group's loss-generating steel sector to the government have meant that the sector to the government have meant that the significant leaves been been absorbed leaves by 1983 steel losses have been absorbed largely by

Despite the shedding of some steel divisions that had losses, Creusot-Loire has had to keep others that had been the group's most unprofit-able, Mr. Pinean-Valencienne said.

Volvo's STC Unit Says

# Trading Suspended

STOCKHOLM - Trading in shares of Scandinavian Trading Co. AB, the largest AB Volvo Alamber, senior vice president of D subsidiary, was suspended Monday until fursubsidiary, was suspended Monday until further notice pending a company statement sissed: Brokerage houses, and Wednesday, STC said. It gave no further designation of the state of the sta

may concern the sale, already announced, of ds. who helped (ashion) STC's loss-making U.S. subsidiary, Scandrill. sin most major ranks we Last month STC estimated its 1983 losses at the so their trading cooks. 475 million kronor (\$58.03 million), compared with a 1982 profit of 132 million kronor. It announced a restructuring plan in October hich included financial assistance from Volvo and the sale of Scandrill.

MoPS pf 2.44 12.2 MoPS pf 4.12 12.8 Mitel Mobili 2.00 4.7

# Indiana Standard Says Profit Rose

40 29
1.00 23
1.00 24
1.00 12
2.00 54 6
1.00 11.0 11
1.00 12
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1.00 13
1

Unued Press International

NEW (UPI) — Standard Oil Co. (Indiana)
Monday reported its fourth-quarter profits rose
10.6 percent but Ashland Oil Co. announced its
earnings declined 6.5 percent in face of the

worldwide oil surplus.

In the closing 1983 quarter Indiana Standard, the 7th largest U.S. oil company, earned \$459 million, or \$1.57 a share, up from \$415 million, or \$1.42 a share, in the 1982 fourth quarter. Sales totaled \$7.4 billion in both quarters.

oil and natural gas inquids overseas and strongs chemical operations.

The latest results also were reduced by a \$1.5 million provision for losses associated with the planned sales of certain chemical operations. For the full year 1983 Indiana Sandard earnings rose 2.1 percent to \$1.87 billion, or \$6.25 share, from \$1.83 billion, or \$6.25 share, in 1982. Revenues dipped I percent to \$29.5 billion vs. \$29.8 billion.

Ashland, the 18th largest U.S. oil from earned \$27.2 million, or 66 cents a share in its first fiscal quarter, ended Dec. 31, down from \$29.1 million, or 75 cents a share, a year earlied Revenues were \$2.1 billion in both quarters.

Prev. 578 1027 433 2038 37 Sis. Close
Div. Yid. PE 100sHight Low Quot. Chise Sis. Close
Div. Yid. PE 100sHigh Low Quot. Chise *9*2 3.4 | 16 | Circus | 18 | 312 | 102 | 156 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 | 158 "他们还是这种是这种的,我们是这种的人,我们是这种的人,我们也是这种的人,我们也是这种的人,我们也是这种的人,我们也是这种,这种的人,我们也是这种的人,我们也是这种的人, "我们也是这种的人,我们也是我们是我们的人,我们也是我们的人,我们也是我们的人,我们是我们的人,我们也是我们的人,我们也是我们的人,我们也是我们的人,我们也是我们

25% EPG pf 25% EPG pr 25% EPG pr 39% ElecAs 20% EDS s 6 EMAM pf 16 Elem St 18 Emrya 13% Emrya 14% Emrya 14% Emrya 15% Emrya 16% Emr 1.04 25 11 583 \$2.80 7.6 10 .32 1.1 14 211 .30 1.8 13 7 .40 2.0 25 137 .55 3.4 10 846 1.40 13.2 31 1.40 4.3 11 1225 1.57 4.72 14 3.20 8.4 7 5425 5. 如《1966年), 1966年, 1966年, 1966年, 1966年, 1968年, 19

1945 MANAGEMENT OF THE STATE OF

d 12% GAF

I TPN GAF N

I TPN GEO

I 3.00 7.0 9 2200
2.50 4.0 1 27
2.50 4.0 1 3 30
3.1.2 1.3 1 30
3.1.2 1.3 1 30
3.1.2 1.3 1 4.0
3.1.2 1.3 1 4.0
3.1.2 1.3 1 4.0
3.1.2 1 1 4.0
3.1.2 1 1 4.0
3.1.2 1 1 4.0
3.1.2 1 1 4.0
3.1.2 1 1 4.0
3.1.3 1 1 4.0
3.1.3 1 1 4.0
3.1.3 1 1 4.0
3.1.3 1 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1.3 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.0
3.1 1 4.

4% KDI
47 KLM
47 KLM
47 KLM
47 KLM
47 KLM
47 KLM
48 KM
48 KM 1.00 1.7
1.00 2.7
20 3
24 1.4
1.54 6.9
1.24 12.1
4.50 12.7
2.34 14.1
2.35 14.1
2.35 14.1
2.35 14.1
2.35 14.1
2.35 14.1 4224155971615249921164117712 64541417772 851277777113512447511617712 6454141777777777777777777777777 

Indiana Standard's chairman, Richard M. Morrow, said the higher fourth-quarter results reflected improved profit margins on refined petroleum products, stepped-up production of

Merc Today Star political in the financial former political in the financial former political in a half decay reading futures in a half decay rechange will sure trading of the political in the

and former changes opious en comment of comments of composition had composite had gets, but also he said is an experience the dollar,

By H.J. MAIDENERA

foreign-exchange stepared, the pound gree Mr Melamed an idea, which he contract traded furnes market and against which the dollar, so the other day. The Donner against the contract of the contrac

is ime." Meianie A. Mros, diese Recuse Europeans prefer to see grather than futures, some 65 me

es de Chicago Merc follows the Bis traintures contract be settled only at Share analysts said Wednesday's statement demantional over-the-commas are not subject to manging cases. ar risks at predictable costs. that bank foreign-exchange species

due value may decline. So de 34 mortain times. 2 Modin is a typical hedger.

F.F. £1.
36.76 \* £188
44705 \* £188
44705 \* £188
12.08 \* £4815
19.09 \* £4815
19.09 \* £4815
27.12 \* \$1486
5.995 \* £1886
6.904 \* £2718
1.9725 \* \$1.77439 2411 05 1.402 2.411 05 1.402 12.1115 22.25 3.1469 0.5669 8.735587 Dollar Values

Per U.S.3 1 1090 19.835 29.45 12.457 10.3328 59.41 161.12 7.278 Equiv. 1:01 6:0085 1:3713 6:4271 6:1269 6:0712 0:0074 8:2849 Liftch & Isroull shaips! Kuronill Blage Meday, physik Nerve, largue Phil. pean Phil. pean Port, escants Soudi rival

817 9 % 1012 9.15 8.87 9.07 9.10

Page 7

# Less in 1983 D Options in Deutsche Mark Futures

A spokesman for Creusor-Loir, the continuous and metals subsidiary of the schneider group, said that the particular state of about in; friends a month.

Coensot-Loire almost went bath

Fair. But the government and School

Despate the shedding of some sed is hat had losses. Creusor-Loire has led.

cities that had been the group's none while, Mr. Pineau-Valencieune said

# Volvo's STC Unit Sar Trading Suspended

STOCKHOLM — Trading in shore 5 dinavian Trading Co. AB. the large After Substitution, was suspended Monday of Mednesday, STC said. It gave no he

Share analysis said Wednesday's ley concern the sale, already anne SICs loss-making U.S. subsidiary b with a 1982 profit of 132 million know It associated a restructuring planin (a nich included financial assistant inn sale of Scandall.

Tables Stock Dry. Yic PE Wishigh Lands

THE STANDARD STANDARD

Says Profit Rose cel and natural gas liquids (wereas)

chemical operations. The latest results also were reduced milion provision for losses had the planned sales of certain chemical of a few the full year 1983 indicate a committee of the full years 1983 indicate

security rase 1 propert to \$1.61

26.39 a share, from \$1.83 hillies

there in 1982 Reserves dipped 16

\$29.5 billion \$29.5 billion vs. 529 8 billion. Ashland the 18th largest and 18th largest an estimated, the 18th largest to the 18th larges

West Germany

(Continued on Page 8)

# By H.J. MAIDENBERG

**COMMODITIES** 

Options in Deutsche IVIAITA I IIIII

N EW YORK—In 1972, the financial-futures market was born when the Chicago Mercantile Exchange, then evolving from a butter and egg market, began trading futures in a half dozen foreign currencies. On Tuesday, the same exchange will start trading options on Deutsche mark futures and gradually introduce contracts on other foreign currencies.

\*\*Melamed. former chairman of the Chicago Merc and the father of the Chicago Merc and the Chicago

Reuers

Creusot-Loire, the deby contracts of the Chicago Merc and the father of financial inclustrial group, had a loss of the company's president in 1983, the company's president the company's president the company's president the company's president that company's president the company's president that company's president the company's president that company is president to the president that company is president to the c

dollar, then the

related how he missed making a related how he missed making a small killing. He had wanted to use small killing. He had wanted to use his then-modest savings to sell his then-modest savings to sell short the Bruish pound, which he expected was about to plunge. The banks refused to accept his business and contransferred to other group; and such small foreign-exchange orders. As he expected, the pound

Deutsche mark to measure the value of their own currencies. plunged soon afterward.

The story gave Mr. Melamed an idea, which led to the development in 1972 of the first exchange-traded futures market in foreign currencies, the forerunner of similar markets in other financial instruments.

The Chicago Mercantile Exchange chose the Deutsche mark for the first options of currency futures "because it has become the 'look-to' foreign currency against which the dollar's value is measured." Mr. Melamed said the other day. "The D-mark may be the most actively be a said the other day." Melamed said the other day. "The D-mark may be the most actively agreed in October to a 5-big that Europeans look to in measuring the value of their own money."

The growing market in foreign-currency options was started by the growing market in foreign-currency options was started by the

The growing market in foreign-currency options was started by the Philadelphia Stock Exchange Dec. 10, 1982. The Philadelphia market, which recently opened an office in London to help hedgers there, has grown in part because it trades options half the size of the Chicago Merc's function to the government have nearly a proving market in foreign-currency options was started by the Philadelphia Stock Exchange Dec. 10, 1982. The Philadelphia market, which recently opened an office in London to help hedgers there, has grown in part because it trades options half the size of the Chicago Merc's function. The size of its D-mark options contract, for example, is 62,500 DM, compared with the 125,000 DM represented by the Chicago futures.

#### Large Volume From Overseas

"Our options can be exercised and settled in the underlying physical currency at any time," Melanie A. Mroz, director of the Philadelphia exchange's foreign-exchange-options market, said, in explaining his mar-ket's success. "Because Europeans prefer to settle their options in the actual currency rather than futures, some 65 percent of our volume comes

"However, the Chicago Merc follows the European system, which requires that a futures contract be settled only at expiration time," she added. "And the Chicago's options can only be settled by the delivery of the underlying futures contracts, not the physical currency."

It is also why Miss Mroz expects prices on her exchange's options to trade at somewhat higher prices than those in Chicago.

Richard L. Sandor, senior vice president of Drexel Burnham Lambert

Inc., who last week was appointed a governor of the Chicago Mercantile Exchange, observed: "Brokerage houses, especially those like us with a large overseas forex business, are fully prepared to participate in currency options. Moreover, brokers will prefer an exchange-traded hedging

vehicle to the traditional over-the-counter method." Mr. Sandor, who helped fashion several financial-futures contracts, also noted that "most major banks were already clearing members of the Less mouth STC estimated its 196 k. Chicago Merc, so their trading costs will be neglible, and many of the inalian kronor (\$58.03 milion) as others already have direct lines to the exchange's floor."

This is important because the banks are expected to serve as the middlemen between the corporate treasurers who seek to hedge their foreign-exchange exposure and the market where this would be done. Because options are not subject to margin calls, the banks would be able

to lay off their risks at predictable costs. One reason that bank foreign-exchange spreads are often wide is that bankers try to insure themselves against being caught with a position in a currency whose value may decline. So does everyone holding foreign currencies in uncertain times.

of Canadian Export Development Corp., which helps finance Canada's

"Our corporation deals in 100 countries, but basically in a dozen foreign currencies," Mr. Modin said. "We think the Chicago Merc's options will be an excellent way to minimize or neutralize our risks in

The Canadian agency has always hedged risk in the over-the-counter foreign-exchange market, he said, adding: "But we expect the options, with their limited-risk feature, to provide us with a faster, far more liquid and less costlier method of hedging our exposures."

New York Times Service

# **CURRENCY RATES**

Official fixin	ne for A	meteorlo	m Roke	k Miler	n Poris. I	New Ya	rk rates o	at 4:00 pm:	EST.
	As In w				<b>,</b>				
	5	•	D.M.	F.F.	PL.	Glár.	B.F.		'en
Amsterdom	3.167	4.452	112.475 *		0.1848		5.512 •	141.665 *135	
Brussels(a)	57.A4	80.84	20.4128	6.6706	3.3545 *	18.15		25,70 2	
Frankfurt	2.8146	3.956	_	32.67	1.444 X	38.92		125.85 * 1.2	
London (b)	1.4049	·—	3.9535	12.096	2,406.25	4,449	80.66	3.1455 32	
'Allen	1,714.00	2411.05	60 <b>8.</b> 67	195,96	_	541.25	29.818		337
NewYork (c)		7,402	2.8205	8.62	1,714.08 *	3.177	57.435	2.2438 23	
Ports	B.615 -	12,1115	306.00 *	_	5.0275 x	271.92		365.22 * 3.6	
Tokyo	231,575	328.25	82.98	27.72	13,66 *	73.77	406.84 *		<del></del> _
Zorich	2.2345	3,1469	77,53 °	25.995 °	<b>2.1304</b>	70.595	3,8578		556
ECU	0.8005	0.5699	2.2573	6.9864	1,373,100	2.5395	46,0700	1,7918 187	
ISDR		0.735507	2.91272	1.9125	1,773.18	3.2764	59,4519	23137 24	2.39
					1				
•			Đợi	lar Va			_		_
5 _		Per	5	Carr'es	· F	, St.			Per
Equiv. CH	Tency	455	Engly.	Carre	u		Equiy.		155
	rolles t	7.3099	1.303	ly lish		1,9082 (			L1215
	n echillo		2,0005	tsroell si		17.50		ricen rand '	
	. file. from		3.2733	Kongiti	dioer (	2947 1	1,0813 S.K		M9.50
	adka S	1.2457	0.4271	Malay, ri	mogir 2	13413			<b>57,</b> 15
	ck krose	10.2038	0.1249	Norw, k	rone 7				L1425
		6.047	0.0773	20-23 0	eco 1/	L0545 J	L0349 T	<del>niwan</del> S	40.17

£ Sterting: L2758 1rish E

#### INTEREST RATES

Ew	rocurr	ency I	)eposi	ts .			Jan. 23
		D. Marrie	Swiss	Sterilos	French Franc	ECU	ŞDR
1 M. 2 M. 3 M. 3 M. 6 M.	915 - 976 916 - 974 916 - 916	5% - 5% 5% - 5%	3% - 3% 3% - 3% 3% - 3%	94 - 94 94 - 94	124 - 125 126 - 126 134 - 135 14 - 144 144 - 149	944 - 946 944 - 976	876 - 976 9 - 974

Inited States	Close	Prev.	<u>Britain</u>	Clase Prev
Hscount Rate .	81/2	81/2	Sank Base Rate	9 (
ederal Funds	974	9 %	Coll Money	, ,
rime Rote	. 11	11	91-day Treasury Bill	8 <i>57/6</i> 4 <b>8</b> 57/64
roker Loon Role	.1012	1912	3-month interbook	912 9 15/31
omm. Poper, 30-179 days	9.15	9.15	France	
month Treasury Bills	8.91	8.87	- rance	
month Treasury Bills	1.70	8,97	Intervention Rate	12 12
D's 30-69 days	9,11	9.07	Call Money	1214 1234
D's 60-09 days .	9.23	9.10	One-month Interbunk	12 % 12%
D 2 Brids over 2	,,,,,,		3-month Interbook	12 % 12 %
			4-monity Interbenk	12 % 12 %

5.50 5.60 6.05 6.20 6.40

#### **GOLD PRICES** P.M. Chipi 371.25 — 1.36 — — 2.55 372.41 — 0.37 372.73 371.58 371.25 371.45 + 0.775 371.25 + 0.10

Also included in the president's

# Rising Tokyo Market Pulls Foreigners

New York Times Service TOKYO - Optimism abounds on the To-

kyo Stock Exchange.
While the U.S. securities markets have been backing and filling over the last seven months, and the Dow Jones industrial average has shown little ability to sustain its interim gains on the New York Stock Ex-change the Nikkei-Dow Jones stock index in Tokyo has continued an upward surge that

On Jan. 9, the index broke 10,000 yen for the first time, and analysts say it could break 13,000 by the end of the year, although it slipped Monday to 10,070.98 from 10,086.03 Friday.

"Personally, I'm very positive that last year we saw the first part of a boom market, and I think this boom is a big one," said Takuro Isoda, general manager of the International Securities division of Daiwa Securities in

Toyko.
While the New York Dow rose around 26.1 percent in 1983 (there is no direct link between the two indices), the Tokyo index was not too far behind, increasing 23.4 percent. But, unlike the Dow in New York, the Japanese stock market has seen a steady growth pattern, from just under 2,000 yen in 1970,

led by a strong domestic economy.

The continued bullishness has drawn a great influx of new foreign investors into a market that many thought almost impossible to understand and analyze not too long ago. Even though foreign investment in Japa-

nese stocks rose 18 percent, to \$3 billion, last year, it was only 10 percent of total purchases on the Tokyo exchange. But three years ago it was only 5 percent. Moreover, Americans have accounted for a

larger and larger chunk, including about half

last year. Previously European and Middle

Eastern investors dominated the foreign com-U.S. securities firms have helped the trend along in recent years. Although not every firm offers retail brokerage services in Japa-nese securities, the largest ones, including

Merrill Lynch, Prudential-Bache, Goldman Sachs, Smith Barney and Salomon Brothers, are licensed to trade in Japan.

The four largest Japanese brokerage firms, Nomura Securities, Daiwa Securities, Nikko Securities and Yamaichi Securities, also have New York offices, although they do most of their business with institutional investors. Nomura will handle individual accounts, but it says it prefers to deal with clients spending at least \$500,000.

In comparison, Prudential-Bache is willing to handle even the smallest individual investments in Japanese exchanges, according to an analyst, Hisamichi Sawa.

But individual investors must purchase at least 1,000 shares in a Japanese company, the

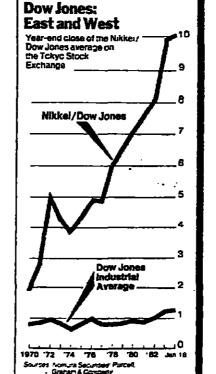
minimum required by Japanese law. This is not necessarily a problem for the small investor, because average stock prices tend to be lower in Japan, generally around \$3 to \$4 a share. But, when corporate profits soar and stock prices rise, many Japanese companies regularly give stock dividends to shareholders, a move that generally keeps stock prices in the lower ranges because the share values are diluted.

Still, an investor can choose from the two dozen or so Japanese stocks, including recognizable consumer-product companies ike Sony, that are currently offered on the New York Stock Exchange or traded in the over-the-counter market here. Companies like Nissan, Toyota and Honda are traded in American depository receipts, or ADR's, receipts for a foreign company's shares held in a U.S. bank in Tokyo. Prices of ADRs closely track in dollars the price of those shares on

the Tokyo exchange.

For those interested in more choice, there are about 1,600 stocks listed on the two-tier Toyko Stock Exchange, and another 200 issues traded over-the-counter in Japan.

One of the main reasons for optimism in the Japanese stock market is the economic climate. Japan's gross national product in 1984 is expected to expand by 4 percent, fueled by even higher levels of exports. Analysts expect sharply higher profits for



Japanese corporations in 1984, by as much as 40 percent for some major companies. Moreover, Americans who buy Japanese stocks while the dollar is strong stand to gain if the dollar weakens, because when they sell their shares, their total dollar return will be larger. But there are reasons for foreign investors

to be cautious. For one thing, financial information on many Japanese companies is hard to get. With relatively few U.S. research companies in Japan, many brokers are not yet familiar with Japanese stocks, although some (Continued on Page 9, Col.3)

# Stocks in N.Y. **Skid Broadly** On Rate Fears

NEW YORK — The New York measure of the U.S. money supply

Stock Exchange had its worst loss in three months Monday. The broad-based skid was triggered by a surge in the U.S. money supply Fed might not be able to lower that indicated to some that interest interest rates because the economy American Express prompted late of Paine Webber. rates would remain high.

selling by reporting a quarterly loss. High-technology issues dropped on some disappointing carnings reports. But select utilities scored when they switched to coal from nuclear power for their

The Dow Jones industrial average, which lost 6.92 Friday, skidded 14.66 to 1,244.45, the worst loss since it fell 18.58 Oct. 28. Monday's loss put the Dow below its 1983 close of 1,258.64 and at the lowest level since it hit 1,241.97

The Dow Jones transportation average plunged 8.75 to 587.70 but the Dow utility average added 0.44

The New York Stock Exchange index lost 0.81 to 95.32 and the price of an average share decreased 29 cents. Declines exceeded advances 1,265-to-409 among the 2,037 issues traded.

The Big Board volume of 82 million shares, down from the 93.4 million traded Friday, was the secand slowest of the year, after the 71.3 million traded Jan. 3. The Federal Reserve's report late

said the market was hurt by the fact that the dollar remains strong and the nation's trade deficit con-tinues to balloon. This has made some people reconsider the optimistic corporate earnings estimates that have been made for this year."

"There are continuing jitters the

Monte Gordon of Dreyfus Corp

The American Stock Exchange index lost 2.23 to 224.48 and the price of an average share fell 15 cents. Declines routed advances 430-to-158 among the 780 issues traded. Volume totaled 5 million hares, down from 5.9 million Fri-American Telephone & Tele-

graph when-issued stock was the most active NYSE-listed issue, up ¼ to 18. AT&T "old" stock added

Citicorp was the second most active issue, off ¼ to 35% with a block of 995,000 shares at 35%. IBM, which lost 2 last week de-

spite reporting 24 percent higher fourth-quarter earnings, was third, off 4 to 1164. IBM cut its orders from Miniscribe and Seagate Corp., both of which make high-density storage devices for IBM's high-priced personal computers.

NBI Inc., which had second-

quarter earnings of 33 cents a share, down 38 cents a year ago, shed 2½ to 23. Prime Computer, which reported fourth-quarter earnings of 21 cents a share, down from 28 cents a year ago, lost 11/2 to Among the other high-technol-

ogy issues, Texas Instruments fell 2½ to 136¼, AMP Inc. 2¼ to 105½ and Teledyne 21/2 to 1681/4. American Express fell % to 31%

after posting a \$21-million fourth-

a share, up from 48 cents a year earlier, fell 1/2 to 361/2. (Page 10.)

#### bank holding company was unprecedented

WASHINGTON — The Su-preme Court agreed Monday to review the validity of BankAmerica Corp.'s purchase of Charles Schwab Corp., the largest U.S. discount securities brokerage.
The justices said they will decide

whether the Federal Reserve Board acted legally when approving BankAmerica's purchase last year. The purchase is being challenged by the Securities Industry Associa-

ties brokers, dealers and underwrit-The Fed's decision Jan. 7, 1983,

to approve such an acquisition by a But the Fed appeared to be con-tinuing a trend toward softening

the traditional lines of demarcation between securities selling and such financial industries as commercial banks, savings and loans and insurance companies. tion, a national trade organization representing more than 500 securi-

For example, the U.S. Comptroller of the Currency last year al-

breaks available in leasing deals by tax-exempt entities, such as col-

The House Ways and Means

Committee approved versions of

each of these proposals last year,

industrial-development-bond pro-

posal and a fight over a separate

Medicaid proposal that was tied to

the package.

That Ways and Means bill also extension of

included a five-year extension of

nate. But the proposal on indus-

trial-development bonds still faces

strong opposition.

Lobbyists will be pushing the en-tire package, however, because the

life insurance industry wants the

new law, rather than reverting to an

old version, and state and local

governments want the mortgage-

The Ways and Means bill, which

subsidy-bond authority renewed.

also includes some key changes in private foundation tax laws and

some tax-simplification measures,

would raise \$8 billion over three

years, according to the committee.

But the administration has put the figure closer to \$4 billion to \$5

billion because it disagrees with the

estimate for the new life insurance

Wolff

☐ Individual
Managed
Accounts

low-interest mortgages.

leges and municipalities.

lowed Security Pacific Corp., a big tomers of both the brokerage and West Coast bank holding company, to set up its own discount bro-

Court to Review BankAmerica Purchase of Discount Broker

kerage field and create conflicts of interest on matters involving cus-

After the approval, the organiza-

of savings and loan associations to enter the brokerage field by setting up subsidiaries to buy and sell securities for the public

unu chautenged its legality. The 2d U.S. Circuit Court of Appeals upheld the Fed's approval last July 15. The trade group then appealed to the Supreme Court

Before the Fed decision, the Securities Industry Association said the BankAmerica deal might have competition in the discount-brocompetition in the discoun purchases by bank holding compa-

BankAmerica Corp. is the parent of San Francisco-based Bank of America, the largest commercial bank in the United States in terms of domestic deposits, which are about \$52 billion. Schwab, also based in San Francisco, had 51 offices in California

and 25 other states when the purchase was approved. Discount brokerages charge significantly lower commissions but generally provide fewer services than traditional brokers, mainly

RCA Corp., which reported fourth-quarter earnings of 75 cents

# U.S. Congress May Pass Minor Tax Rises in '84

By Jonathan Fuerbringer New York Times Service

WASHINGTON -- While there is little chance of a major tax increase getting through Congress this year, \$30 billion to \$40 billion of so-called minor tax increases over three years could pass Con-gress this year and be signed into law by President Ronald Reagan.

Many of these proposals are left over from 1983, and action on them is possible early in the new session of Congress, which began Monday. The bulk of them will be included in Mr. Reagan's 1985 budget, offi-

"There is a decent chance to pass a medium-sized bill this year, maybe \$30 billion or \$40 billion over three years," a congressional tax official said last week.

The tax proposals range from a package of what are called tax-shelter "loophole closers" to curbs on tax breaks from tax-exempt enti-

Efforts to win larger tax increases, which would be tied to matching spending reductions, are still expected, especially in the Sen-

Senator Robert J. Dole, Republican of Kansas, chairman of the Finance Committee, is working on a package that would reduce the budget deficit by \$150 billion over

But congressional leaders and administration officials are betting that this effort will not get anywhere in an election year as long as the economy continues to perform well and Mr. Reagan opposes maior tax increases.

This means that the extra revenue from the package of minor tax increases, combined with a package of \$10 billion to \$14 billion in spending reductions, also left over from 1983, is probably the most that can be used to reduce the defi-

In his 1985 budget, which Congress will get Feb. 1, Mr. Reagan will include a series of tax changes aimed at closing tax-shelter, accounting and corporate-tax loopholes, officials have said. The changes would affect partnerships, the accounting for prepayments, deferred payments and interestfree loans and some corporate tax practices.

Administration officials said the package would raise closer to \$13

Another proposal will be to tax employer-paid health insurance premiums above a certain level, a move that could raise about \$15 billion over three years. But Congress is not expected to consider

budget will be the administration version of restrictions on the sale of industrial-development bonds, a

# 10 CSFB Staff Strong Market Gives Citicorp, Sanwa new tax plan for the life insurance Merrill Unit industry and sharp curbs in the tax

By Bob Hagerty

house's biggest rivals, Merrill Lynch Capital Markets.

but they never got to the floor for a vote because of opposition to the Merrill Lynch Capital, a unit of Merrill Lynch & Co., said it was approached recently by three se-nior CSFB executives. After rapid negotiations, the three agreed to join Merrill and bring along seven

the authority to issue tax-exempt CSFB is the largest lead manager mortgage subsidy bonds, which are used by local governments to offer of new Eurobond issues. Deutsche Bank is second and Merrill Lynch a distant third, having led issues The insurance proposal and the leasing restrictions are expected to amounting to about a fourth of win approval in the House and the CSFB's volume in 1983.

Eurobond houses are notorious for frequent staff defections, but Monday's was unusually large. "It's sad," a CSFB executive said. But, announcing terms for a new floating-rate note issue for Sanwa bank, he added: "The show

goes on.

Notice To Commodity Investors:

**INVEST FOR** 

**HIGH RETURNS** 

The Trading Manager who controls our

Managed Account and Futures Fund

programs has achieved an impressive

Minimum initial investment: \$100,000.

Rudolf Wolff Commodity Brokers Inc. ...

295 Madison Avenue, New York, NY 10017 U.S.A. Phone (212) 599-4465 Telex ITT 423840

60% per annum average annualized

return over the past four years.

The three executives joining Merrill as managing directors are:

• Michael Dobbs-Higginson, formerly an executive director of CSFB and chairman of its CSFB (Asia) unit. He will be responsible for investment banking in Japan, Southeast Asia and Australasia. Mr. Dobbs-Higginson brought along one colleague, Andrew

 Caleb Watts, who also was an (Continued on Page 9, Col.1)

# Defect to Join Unusually Good Terms on Floaters By Bob Hagerty

International Herald Tribune

LONDON - Citicorp and Sanwa Bank of Japan took advan-LONDON — Ten executives of tage of a strong market for floating-Credit Suisse First Boston defected rate notes Monday to obtain un-Monday to one of the Eurobond usually favorable terms on new borrowings.

> The terms reflect strong demand from banks, corporate treasurers and investment managers, who are increasingly using floaters as easily tradable money-market instru-

Citicorp, though an overseas fi nance subsidiary, is raising £100 million (\$140 million) through a seven-year floater. The notes pay interest equal to the three-month London interbank offered rate, or Libor, which hovered around 10

Citicorp is paying front-end fees of 0.5 percent, bringing the borrow-ing cost to about 0.07 of a percent-making possible such issues as the age point above Libor. The issue is two launched Monday.

being led by S.G. Warburg and

Traders quoted the paper at a discount of about 0.4 percent late

Sanwa Bank, one of Japan's largest commercial banks, is offering \$150 million of eight-year floaters, also paying interest equal to Libor The fees total I percent, making the borrowing cost about 0.125 of a percentage point above Libor.

The managers are Credit Suisse First Boston, Sanwa, Baring Brothers and Morgan Stanley.

The issue was announced too late in the day to establish a market The two issues are unusual for

carrying no premium over Libor. Though Libor is often portrayed as the bank lenders' cost of funds, bankers currently are able to raise

But the profit margins earned by lead managers of floaters have been shrinking for months.

Last week, Grindlays Bank raised \$100 million with an issue that pays 0.125 of a percentage point over Libor. The fees brought Grindlays's cost to about 0.16 of a percentage point above Libor.

#### OIL TRADING COMPANY

**EXPERIENCED TRADERS** be based in LONDON

GENEVA, PARIS. Good salery plus fringe benefits. Box D 2052, Herald Tribune, 92521 Neuilly Cedex, France.



FOR RESERVATIONS, CALL HRI OFFICE: PARIS (6) 079,0000; GENEVA (022) 286-LONDON (01) 583-1712, MUNICH (089) 129-4429, RNR DIRECT RESERVATIONS TELEX: NEW YORK 971534, WASHINGTON 710-822-9228.

Sts. Close
Div. Ykl. PE 1005 High Low Quot. Chiga

2400.4 2400.4 10.4 2400.4 4400.4

70.30 67.87 66.60 64.90 62.95 63.90

Gold Options (prices in 5/02.

Valeurs White Weld S.A.

1, Qual du Mont-Biane
1211 Geneva I, Switzerland
Tel. 31 0251 - Telex 28 305

810-1000 1.25- 2.75

20:50:23:00 9:75:11:75 5:00: 7:00 3:25: 4:75

**U.S. Futures Prices** 

US TREASURY BONDS

Canada Packers

9 Months
1994
199
Revenue
2,380
228
Profits
18.5
11
Per Share
1.53

| 1512 | 1514 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 | 1714 |

Zapato Zavre s Zanith R Zero s Zarnin

126 42 12 38 44 45 8 614 30 3 11 102 41 603 34 1.4 25 237 1.32 43 18 61 RCA

Oth Quer. 1982 (1982)
Foregoods 2.480, 2.580,

**COMPANY EARNINGS** 

lat Helf 1994 1992 Revenue 9942 254.5 Nef Inc. 34.74 34.15 Per Share 0.72 0.92 1993 and 1994 helf-year re-sults restoted. 1992 nets in-clude points 6.25 million in quarter and at 52.5 million in | Not Inc. | 2447 | 292 |
| Per Shore | 382 | 292 |
| Detroit Edison |
4th Quor.	1980	1982
Revenue	579.1	513.1
Net Inc.	72.4	54.87
Per Shore	2.98	2.98
Per Shore	2.98	2.99
Per Shore	2.91	19.3
Per Shore	2.91	19.3
Revenue	2.92	19.4
Revenue	2.93	1.94
Revenue	2.94	6.51
Revenue	1.95	1.25
Revenue	Vestment of businesses	

Singer

Singer

Reversus

ABLI
Nef Inc. 129
Per Share 289
Reversus 289
Reversus 289
Reversus 129
R ## Quar. 1957
Revenute 5447
Het Inc. 51848
Per Share 071
Year 1953
Revenue 2420
Het Share 1470
Per Share 1477
PET resolly restricted 1982 618,8 24,48 0,49 1982 2,420, 109,80 2,10 

| Key Sanks | Key 1983 1982 4520 2834 12.42 26.13 12.42 26.13 1.79 1.62 1.790 1.62 1.63 44.17 2.54 2.25 cludes charges rom clogure at shart ensuits

Fst Virginia Banks
oth Quar. 1982 1982
Het Inc. 4.86 4.45
Per Shore 54 0.51
Year 254 925
Net Inc. 254 254
Per Shore 230 230 | Year | 1963 | 1962 | 1962 | 1962 | 1963 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 | 1964 |

USINESS BI & National Talks Krugerrand sales rose 36% in 1983, despite the higher average gold price.

Gold is the natural refuge in troubled times. Since people thought 1983 was a particularly troubled year, what are your predictions for

Krugerrands are available at banks and gold bullion coin dealers around the



aNot Seeking New C

Sees More Joint

n-Benz to Raise E antiCDD Ltd., Pretoria, a So Signal automaker said the and increase by UCDD to be a seen immediately available. A bamier holding will reduce a lab Africa to 26.5 percent from Science Foundation's 23.4 state.

those Page 7)

Mr. State of Concentrate on Stein joined year ago and director of national Life. and a specialist in a specialist in a specialist in a specialist in the specialist i M inding of floaters

market instru-

The World's Most Distinguished Clientele THE MADISON Washington's Correct Address THE MADISON HOTELS Telex: 64245 Marshall B. Coyne, Proprietor

**Cash Prices** 

Jan. 23

High Low Close Previous

SUGAR

Mor 148.50 144.00 147.75 147.25 144.70 144.70

May 154.25 159.50 154.25 154.25 150.40 150.40

2,530 lots of 50 loss.

COCOA

Mor 2,015 1,975 1,985 1,967 1,948 1,950

May 2,015 1,975 1,985 1,977 1,974 1,974

Jul 2,025 1,970 1,977 1,978 1,940 1,974

Sep 2,025 1,943 1,950 1,972 1,970 1,974

Sep 2,025 1,943 1,950 1,952 1,940 1,950

Dec 1,970 1,975 1,976 1,970 1,971 1,970 1,972

May 1,925 1,866 1,881 1,865 1,887 1,897

13,128 lots of 10 forms.

COFFERE

Jon 2,117 2,105 2,105 2,112 2,085 1,871 1,977

Nov 1,950 1,977 1,978 1,990 1,977 1,978

Sep 1,050 1,977 1,978 1,990 1,977 1,978

Sep 1,050 1,077 1,978 1,979 1,979 1,979 1,979

Nov 1,865 1,873 1,873 1,880 1,831 1,859

Nov 1,865 1,873 1,873 1,880 1,831 1,859

Nov 1,865 1,875 1,875 1,875 1,880 1,835 1,859

Nov 1,865 1,875 1,875 1,875 1,870 1,875 1,805

S,080 lots of 5 forms.

GASOIL

Jon 244.25 262.00 263.07 263.50 263.05 263. Paris Commodities Jan. 23 SHGAR

May 1,466 1

May 2,456 2

Oct N.T. 1

Dec N.T. 1

Est vol.: 1,000 lot soles: 1,862 lots, Oc CO-COA

May 2,453 2

Jlly N.T. 1

See N.T. 1

See N.T. 1

May N.T. 1

See N.T. 1

May 1,17 1

See 2,145 2

Jlly N.T. 1

See 2,145 2

Jlly N.T. 1

See 2,145 2

Jlly N.T. 1

See 2,145 2

Nov N.T. 1

See 2,145 2

Nov N.T. 1

See 2,145 2

Jlly N.T. 1

See 2,145 2

SOY BEASS MEAL

May N.T. 1

See N.T. 1

Jon N.T. 1

See N.T. 1

See N.T. 1

See N.T. 1

See N.T. 1

Jen N.T. 1

Jen N.T. 1

See N.T. 1

See N.T. 1

Jen N.T. 1

Jen N.T. 1

Jen N.T. 1

Jen N.T. 1

See N.T. 1

See N.T. 1

Jen N.T. 1 1,890 1,947 2,050 N.T. N.T. 1,895 1,752 2,845 2,120 2,200 2,315 50 tens 1.898 1.959 2.055 2.130 2.220 2.340 Prev. 12.375 2,45 2,453 — — Prev. 2,420 2,450 N.T. N.T. N.T. N.T. 2,472 7,450 2,450 2,400 2,400 2,410 2,410 N.T. N.T. 2.445 N.T. 2.345 N.T. N.T. 2.589 2.450 2.340

fresh broilers. T-bands, GMAA. 10-yr T-noles. phywood. Chicago Mercantile Exchaese: Cartile, feeder catile, hogs. park beilles. lumber, 5&P composite index. New York Mercantile Exchaege: Maine potatoes, platinum, heating all. Coffee, Super and Cacago Eschange, New York: Coffee, super. Cacago, Cottona Eschaege, New York: Cornage juica, cotton. New York: Comex: Copper, silver, pold. Ist'l Manetary Market: T-bills. CD's, Eurodollars. British pound, Canadian dollar, French franc, German mork. Japanese ven. Swiss tranc. Kansas City Board of Trade: Value Line. New York Fetures Exch.: NYSE composite index.

London Commodities

Jan. 23

Today spec coth 967.00 977.50 sides: 959.00 978.00 8.750.00 § 275.05 640.00 587.50 640.00 587.50 High grade spot 3 monitis Copper Cutt spot 3 monitis Tin: spot 3 monitis Lead: spot 3 monitis Zinc: spot 3 monitis Silver: spot 3 monitis Silver: spot 3 monitis 952.00 974.00 8.435.00 8.776.00 276.00 285.00 497.00 688.50 581.50 594.50 950.00 977.00 8,625.00 2,775.00 275.00 284.50 688.00 580.50 594.00 Dividends Jan. 23 Per Ami Pay
INCREASED
South West Q AT V2 2-29
Utils Q 59 3-15
inlied Bncs Q 59 3-1
anogement Q 13 2-20
this Elec Q 55 3-30 ASSAGE AND THE PROPERTY OF THE NYSE Highs-Lows Jan. 23 NEW LOWS 23 AMEX Highs-Lows Jan. 23

99.25 99.25 98.80 96.85 100.50 100.50 99.95 100.90 101.75 101.75 101.10 101.15 ; 12.097 Prev, Soles 11.274 (Open Int. 9.258 off 252

Commodity Indexes

Moody's 1,053.20 f 1,051.10 f Reuters 13,814 138.35 Moody's: base 100: Dec. 31, 1931. p - preliminary; f - final Reuters: base 100: Sep. 18, 1931. Dow Jones: base 100: Dec. 31, 1934.

London Metals Jan. 23
Figures in sterling per metric ton.
Silver in pence per troy ounce.

12% SCAM 2
27% SCAM 2
27% SCAM 2
27% SFN
14 SPN Sec
14 SPN Sec
15% SPS Sec
25% Sep Sec
25% Sep Sec
26% Sec
27% 14 11 1222
200 44 14 200
15 14 201
16 17 201
16 17 201
16 17 201
17 201
18 17 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 201
18 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 1244 | 记录 对外,这是是一个,我们是一个的话,我们是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个,我们也是一个, Ashland OI

1st Quer., 1994 1993
Revenue ... 2708, 2100,
Net Inc. ... 272 29.1
1984 net Includes poins of 843
million from spie of Interests
and of SE3 million from reserve adjustments.

Burlington North.

60 Qeer. 1983 1982
Revenue 1160, 1490,
Net Inc. 11244 101,07
Per Shore 253 246
Year 1983 1982
Revenue 450, 4190,
Net Inc. 41995 3637
Per Shore 10,89 10,38 1038
1982 year net includes quin of stass million iron discontinued operations. Burroughs
eth Geor. 1982
Revenue 1,710. Bl.4 to
Coer Shore 198.
Year 1982
Revenue 199.
Oper Hat 199.
e: leas. 1982 results resta Central & So. West

4th Gwar. 1983 1782
Revenue 1883 6044
Not Inc. 842 733
Per Shore 0.84 0.81

Standard Oil (Ind.)
Standard Oil (Ind.)
4th Quar. 1983 188
Revenue 1983 198
Revenue 25.00. 198
Revenue 25.00. 198
Revenue 25.00. 198
Revenue 25.00. 198
Revenue 190
Revenue 19 

thropean Banking that Jerome leading leading for Euro d policy differ-defined his role

directors. .NE2 2U 23, 1984.

INTERNATIONAL HERALD TRIBUNE, TUESDAY, JANUARY 24, 1984

Krugerrands are available coin dealers around the



KRIJGERRAN Kodak Sees More Joint Ventures

RNINGS re le local currencie

edis re

Standard Oil (Ind.) Sonks Union Com 1982 993.0 550 1.46

Prices in U.S. dollars ery 23, 1984. Pirst Commerce Securities b Herengracht 483 Herengracht 483 1017 BT Amsterdam ie: 020 - 26 09 0 felephone: 020 - 200-Telex: 14507 firch ni

# despite the high Gerrard & National Talks May Lead average gold Drie Gerrard & National Talks May Lead Why? To Bid for U.K. Money-Market Firm Gerrand & National PLC, one of London Latina Falks the

Gold is the natural he higgest money-market firms, said Monday that it was holding talks that second thought the said he had a second to a takeover bid for Gerrard.

Deople thought 1983 have Gerrard shares soared 41 pence to close at 334 pence, giving the firm a particularly troubled has dentify its suitor, but speculation focused on Mercantile House Hold-winat are your particularly countries. Darticularly froutbled has dentify its suitor, but speculation focused on Mercantile House control are your predictions as a London-based money broker that owns the New York securities are your predictions are of Oppenheimer & Co. Mercantile declined comment but acknowledged that it might be interested in buying a money-market firm. Krugerrands are disally Gerrard, known as a "discount house" in London Gerrard, known as and gold hulliant reasury bills and other short-term debt instruments. adged that it might be interested in buying a money-market firm.

Gerrard, known as a "discount house" in London parlance, deals in

Court Extends Bar on Getty Stock Sale LOS ANGELES (AP) — A Superior Court judge has extended until Thursday an order blocking the \$9.9-billion sale of Getty Oil Co. to

Judge Richard Byrne issued the order to give more Getty heirs time to lecide whether to support the challenge to the Getty-Texaco pact.

The temporary restraining order against consummating the sale was extended from Monday to Thursday. A court hearing on the merits of the challenge was put off for two days until Wednesday.

Buy gold to hold Hong Kong (Reuters) — Eastman Kodak Co. is considering more joint ventures to produce consumer products, the company's president. Kay Whitmore, said Monday.

Referring to a recent agreement to market the 8-mm video camera-recorders of Japan's Matsushita Industrial Electric Co., he said, "You can the following the first type of ioint venture in the future from Kodak with expect more of this type of joint venture in the future from Kodak with Japanese and other companies." Videotape for the camera, which will also be marketed by Kodak, will be made by TDK Corp. of Japan.

Mr. Whitmore said that Kodak has traditionally developed all the technology needed for market requirements. "But now, as costs climb and consumer expectations accelerate, no manfacturer can afford to develop all of the technology it needs at a rate the consumer expects." Kodak will develop its expertise through acquisitions, joint ventures and its own research and development, he said.

# U.S., Seoul in Gene-Engineering Tie

SEOUL (Reuters) - Lucky Ltd., part of South Korea's Lucky-Gold Star business group, has signed an agreement with Chiron Corp. of the United States to build a joint-venture plant to produce genetic-engineer-

ing products, a Lucky spokesman said Monday.

Lucky and Chiron will initially put up \$3 million each for the plant, which is to be completed in the first half of this year in San Francisco, he said. Its products will include interferon - a protein formed by animal cells - hepatitis vaccine and animal-growth hormones.

## Toyo Kogyo Denies U.S. Plant Report

TOKYO (Reuters) - Toyo Kogyo Co. Monday denied a report that it is nearing agreement on buying an idle plant in Michigan from Ford foreign investors.

Motor Co. to build 130,000 Mustang models a year starting in 1987 for And there is a

The Japanese concern, 24-percent owned by Ford, said it is still studying producing its own cars in the United States. It declined to disclose the progress so far.

The report, in the automobile trade publication, Ward's Auto World, said Toyo Kogyo would spend several hundred million dollars to convert the idle plant, shut in early 1982, to produce cars.

## Nigeria Not Seeking New Oil Quotas

ABU DHABI (Reuters) — Nigeria's new administration will not in the near future seek an increase in its OPEC oil-output quota or a review of oil prices, an official said Monday.

Abdul-Hamid Obeloyeru, a member of a delegation touring member countries of the Organization of Petroleum Exporting Countries to assure

Lagos was seeking to correct Nigeria's correct economic ills by domestic Nigeria's OPEC quota is I.3 million barrels a day. Mr. Obeloyeru said Nigeria's wealth was misused by the previous administration of President Shehu Shagari and oil revenue was not going into the right channels because of companion. hecause of committion.

#### Daimler-Benz to Raise UCDD Stake

STUTTGART (Reuters) - Daimler-Benz AG said Monday that it will raise its stake in UCDD Ltd., Pretoria, a South African auto company, to 50.1 percent by mid-1984 from the present 36.7 percent.

The West German automaker said the bigger stake will be acquired

through a capital increase by UCDD to be carried out in stages. No financial details were immediately available.

The higher Daimler holding will reduce the UCDD stake held by Volkskas, South Africa, to 26.5 percent from 39.9 percent. The Swissbased Ernst-Goehner Foundation's 23.4 stake in UCDD will be un-

BA Plans Concorde Flights to Miami
LONDON (UPI) — The supersonic airliner Concorde will begin flying
to Miami on March 27, British Airways said Monday.
It said the three-times-weekly Miami-London flights will stop for 50

minutes in Washington in each direction, but even so, at 6 hours and 35 minutes, will be up to two-an-a-half hours faster than nonstop subsonic Miami-London flights. The fare, subject to government approval, will be

# 10 Go to Merrill From CSFB

(Continued from Page 7)

Mr. Slee said Mr. Goldstein's plans are "quite open." Mr. Gold-Merrill, he will concentrate on stein joined European Banking a Scandinavian business, as he did at year ago after serving as managing CSFB. Mr. Watts brought along director of Kidder, Peabody Inter-Knut Ramel.

• Steven Licht, a deputy chairman of CSFB and a specialist in floating-rate notes, an area in which CSFB has achieved particular renown. He will head syndication, sales and trading of floaters and other money-market instru-

With Mr. Licht, Merrill is hiring five members of CSFB's floater team, Kevin Regan, Paul Denni-son, Blair Priday, Sally Faiers and

Polly Phipps. Separately, European Banking Group announced that Jerome Goldstein, 47, had stepped down as a director responsible for Eurobonds and other capital-market

The bank cited policy differ-nces. "How he defined his role and how we defined it differed," aid William Slee, managing direc or. He said the bank would "realocate" Mr. Goldstein's responsiilities among other directors.

PORTINAX DEVELOPMENT LIMITED Bid: U.S. \$3. Asked: U.S. \$31/4. As of date: Jan. 23, 1984. F. P. S.
RNANCIAL PLANKING SERVICES BV
Kelverstreet 112, 3rd Floor
1012 PK AMSTERDAM, Helland.
Phone: [0] 20-250/07/2298/3, Tb.: 18536.

DeVoe-Holbein Int. N.V. Bid \$14 - Ask \$15

national Ltd. in London.

#### Reuters Poses Challenge to Telerate in Financial-Data Market in U.S. By Yla Eason New York Times Service

NEW YORK - Telerate Inc., the dominant provider of electronic financial information in the United States, may face a strong challenge

on its home turf from Reuters. So far, Telerate has been able to avoid serious competition by making partners out of potential domestic opponents, such as Dow Jones & Co. and Quotron Systems Inc., and analysis expect the company to increase international

Reuters, which also operates an international news service, is expected to reap the equivalent of about \$1.4 billion from its plan to go public this spring. The influx of money, plus the possibility of attracting a major new source of credit-market information, could put Reuters in a position to increase its U.S. presence dramatically, analysts believe.

But the prospect of such a challenge does not intimidate the 36-year-old founder and president of Telerate, Neil S. Hirsch. "There is plenty of room for two companies in this market," he said. But he qualified that by saying "in order to do business in this market effectively, you have to have our sys-

Telerate has 350 sources in the banking and securities community feeding it information on trades as they occur, which may involve as many as 500,000 price updates a

It has 8,000 viewing terminals on the desktops of financial institu-

banks and 46 of the 50 biggest securities companies.

The Telerate system reports the prices of practically every traded financial instrument on Wall what securities are bought or sold.

Every 24 hours, except for a few "pages" of data on, among other market. things, U.S. government securities, commercial paper, certificates of deposit, federal agency securities,

nancial futures and energy quotes. Three pages out of the 10,000 help bring in most of the money seven, eight and nine. They give the bid and asked quotations of prices of bonds and notes. An asterisk appearing next to the bid or asked quote on an issue signals a justcompleted trade. For this information alone, subscribers are willing to pay about \$540 a month.

The average rental income, however, is \$700 a month because of additional services, while the corresponding rate for Reuters in the United States is \$495. Desmond Maherley, deputy

manager and editor of Reuters in by his company. Indeed, the London-based Reuters offers 10,800 on desks around the world. Overseas, Reuters has terminals

in nearly 10 times as many offices see the price data.

tions in the United States, includ-ing all 100 of the country's largest als outside the United States. But in the United States - where Reuters has about 3,000 terminals -

Telerate has nearly a 3-to-1 lead. William J. Ritger, an analyst at Dean Witter, said the market for Street. By doing so, it influences electronic financial information in the United States and abroad has barely been touched, and that the hours on Saturday, it provides potential international market is more than 10,000 electronic twice as large as the United States

He said Reuters has a broader data base on foreign transactions. but that Telerate could increase foreign exchange, mortgage-mar-ket securities, precious metals, fi-influence that U.S. interest rates have on other currencies.

The major barrier to new competitors is the relationship that Reuters and Telerate have to hanks and brokerage houses, which give them quotes that are not available from any central exchange or market place. Since the banks and brokerage firms provide the information free - because it allows them to communicate with their clients - they have no incentive to give it to yet a third party.

Important to Telerate's pre-eminent position is the link it has to Cantor Fitzgerald, one of the five major U.S. brokers of government New York, said "there can't be a securities. Cantor acts as a middle larger data base" than that offered man between the 36 primary dealers of government securities. It is the only one of the five major bropages of data every 24 hours on the more than 31,000 terminals it has the discloses price information on trades as they occur among tion on trades as they occur among the dealers. The other brokers only allow the primary trading group to

#### The Justice Department is currently investigating the practices of broker. Should this occur, the difthe other four brokers for possible antitrust violations, and if they are row. required to give their quotations

more exposure, additional competition could result. While Reuters has an agreement with Newcomb Securities to provide government securities quotes in the United States. Newcomb is much smaller than Cantor and is no: 25 widely followed for price

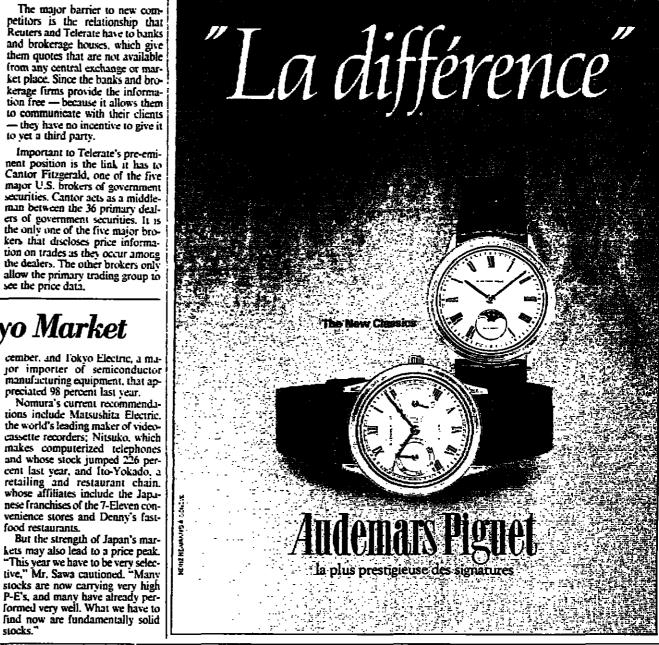
ferences in the services would nar-

Mr. Maberley, of Reuters, said: "Our list of contributors is growing all the time. There is not a market we are not covering."

Meanwhile. Telerate is expanding its line of services to allow subscribers to do more than just read the numbers on the screen. The data. But Reuters is expected to Telerate II "family of products." sign up three new government-se-Mr. Hirsch says, is compatible with curities contributors this month the personal computers made by

International Business Machines Corp. With the new software, professional traders can make an upto-the-minute yield analysis on government bonds and perform arbitrage calculations on foreign-exchange transactions.

Earnings are growing rapidly at both Reuters and Telerate. They soared 90 percent at Telerate in the fiscal fourth quarter and nearly doubled for the year, to \$20 million. Profits for all of Reuters's operations doubled in 1982, to £36.7 million (\$51.7 million at present exchange rates).



# Foreigners Drawn to Tokyo Market

(Continued from Page 7) are working with such Japanese

firms as Nomura and Daiwa. "We work with American analysts who are interested in promoting specific Japanese stocks," Mr. Isoda said. "But you can't expect a lot of research information on the smaller issues, generally avoided by

And there is a difference in reporting earnings. Japanese companies tend to report only the consolidated earnings of a parent company, instead of including earnings of subsidiaries. That makes earnings look like less, and the price-earnings ratio of stocks almost double their U.S. counter-

A new law, effective in March, will require that companies report all subsidiary earnings, which should lower price-earnings, or P-E, ratios by 20 percent, analysts say. Moreover, most companies rethem that Nigeria would abide by its international commitments, said port only annual or semiannual earnings, compared with Japanese companies listed on the New York Stock Exchange, which must report quarterly as well.

What Japanese companies can investors expect to do well in 1984?

"We must follow the big name cember, and Tokyo Electric, a mastocks, but it's often the smaller for importer of semiconductor companies that outperform, little manufacturing equipment, that apcompanies that may have capital of preciated 98 percent last year. less then \$100 million." Mr. Sawa Nomura's current recommendasaid. He cites Rohm, a leading Japtions include Matsushita Electric. anese maker of custom-made inte-

food restaurants.

grated circuits. Prudential-Bache also recommends small stocks like Fanuc, a leading maker of numerical control systems, whose price appreciated 169 percent last year; Kokusei Electric, a leading semiconductor equipment maker that went up 82 percent between last April and De-

#### **Taiwan Shelves Venture** With Toyota Subsidiary

TAIPEI - Taiwan has shelved a find now are fundamentally solid joint venture with Hino Corp. a subsidiary of Toyota Motor Corp. of Japan, to operate a heavy-duty vehicle plant because of its high cost, Economics Minister Chao Yao-tung said Monday.

The government has asked the Economics Ministry to reconsider the project's cost-effectiveness.

### **ENTERPRISE** *i ECHNULUGIES, INC.*

NASDAQ Symbol: ENTR Quoted daily in Wall Street Journal in "Supplemental OTC Quotes" section. Approximate Price: \$.75 (U.S.) Bought - Sold - Quoted

For up to the minute prices and information regarding this O.T.C. Security, write or call —

TELEX: 12-5257 We are market makers in this security and

# 15 Exchange Place, Jersey City, N.J. 07302, U.S.A.

Enterprise Technologies, Inc. 8580 Katy Freeway, Suite 200 Houston, Texas 77024, U.S.A.

(201) 332-3353

Enterprise Technologies, Inc. is a high tech company involved in the distribution of energy products and related biological research. Current sales in excess of \$100,000,000.000.

#### Announcement

TWO LEADING DENTAL MANUFACTURERS JOINING FORCES

Menlo Park, California, January 12, 1984 -- Unitek Corporation, Monrovia, California, a subsidiary of Bristol-Myers Company, has entered into a license/sales agreement with Shofu Dental Corporation, Menlo Park, California, to distribute, effective immediately, Shofu's Crystar Porcelain System in international markets with the exception of the United States, Canada and Mexico.

UNITEK.



UNITEK CORPORATION

ohn E. Chester, President

# WHERE INTERNATIONAL RISK **MEETS MANAGEMENT**



Deutsche Mark Options at the Chicago Mercantile Exchange

For over a decade, currency futures and the Chicago Mercantile Exchange's International Monetary Market have been synonymous with risk management worldwide. Now the CME brings a new tool — Deutsche mark options — to institutions and currency traders.

DM options can help broaden trading strategies and better manage fluctuating currency values in today's fast-paced, global markets. Among its uses, these options can:

- provide exchange rate insurance
- for corporations help hedge the exposure of those bank dealers offering customer
- protect currency dealers' bids and offers on Deutsche marks.

Together, DM options and futures offer an unparalleled opportunity for market participants to simply and effectively manage risk through the futures market that knows risk best the Chicago Mercantile Exchange.

For more information on Deutsche mark futures options and the full range of CME futures contracts, contact:



**International Monetary Market** index and Option Market **FUTURES AND OPTIONS WORLDWIDE** 

27 Throgmorton Street, London EC2N 2AN Telephone: (01) 920 0722

INTERN

The chairman of RCA. Thornton had been the 1983 results added up to an expect and he said the company was an expected for 1984.

Annual sales of the NBC broadcaste.

Annual sales of better prime time manual sales.

Annual sales of better prime time rain.

Annual sales of better prime time rain.

Annual sales of better prime time rain. sees a result of better prime time rate. said its consumer electronics seems were noted in all major videos carees, including television, video to the v

The company said its Hertz Corp. record revenues and somewhat higher 1983 despite competitive pressure

**ADVERTISEMENT** INTERNATIONAL FUNDS

the IHT: (d) - daily; (w) - week! (i) - bresularly.	nown below are supplied by the Funds whose quotes are based on issue prices, are frequency of quotations supplied for y; (b) - bi-monity; (r) - regularly;
AL-MAL MANAGEMENT CO, SA. —(m) Al-Mei Trust	
9ANK JULIUS BAER & CO. Lnd.  -(d) Boerbond	UNION BANK OF SWITZERLAND  -Id ) Amee U.S. Sh. SF 36.80  -Id ) Bond Invest SF 65.50
BANK VON ERINST & Cle AG, PB 2622 Bern —(d) CSF Fund	-id ) Pacific-Invest
BANQUE INDOSUE2	-(d ) University
	(w) Actionals Investments Fund. \$ 20.54 (w) Alexander Fund. \$ 17.29 (r) Arob Financa I F
SRITANNIA, POB 271, St. Heller. Jersey —(w) Brit.Coller locome	(b) Arlone   \$1,451,17 (w) Trustoer int) Fd. (AE(F)   \$1,07 (d) BRI FONDS
evi   Alama POS 27), St. Heller, Jersey [w] Britz Manag. Curr 5 0.8457 [w] Britz Manag. Curr 5 0.9467 [w] Britz Manag. Curr 5 0.9467 [w] Britz Gold Fund 5 1.09 [w] Britz Manag. Currency 5 1.09 [w] Britz Manag. Currency 5 1.44e- [w] Britz Manag. Currency 6 14.4e- [w] Britz Manag. Currency 7 14.4e	67   Arab Fingnos   F
CHARTER LIFE INS. Grand Turk 8.W.1  -(w) Grawth Stroleoles Pd. (238  -(w) Vestore Stroleoles Pd. (138  -(w) Lond Stroleoles Fun. (1.7)  -(w) Funures Stroleoles Fun. (1.7)	1771 Cleveland Offsnore Fd.   \$ 1,279.89     10   COME TE   \$ 1037.46     11   Cons. Barnkt Fund   \$ 1037.46     12   Convert. Fd. Int'l A Certs   \$ 10.08     13   Convert. Fd. Int'l B Certs   \$ 2,672     14   14   15   15   15   15   15     14   15   15   15   15   15     15   16   16   16   16   16   16     16   16
CAPITA! (MTCDNATIONAL	(w) Convert Ed. (n)'s 8 Certs
-(w) Copital Italia SA	(W) D.C. (1) Discharge (W) D.C. (1) Drokker Invest Fund (N.V. 5 1.04.0) (d) Droykus Fund (nT 1 24.2) (w) Certhus Intercontinent (1 2.2) (w) East Investment Fund 5 384.45
- (w) Capital Italia SA 510.4  CREDIT SUISSE (ISSUE PRICES) - (d) Actions Suisses 55 314.50 - (d) Canasec 55 273.50 - (d) Canasec 55 273 - (d) Capital Bonds 55 273 - (d) Capital Bonds 55 273 - (d) Capital Bonds 55 273 - (d) Engris—Valor 55 273 - (d) Engris—Valor 55 273	(d ) Europe Obligations LF 2,551,00 (d ) Energy Int'l N.V. \$41,34* (w) First Coole Fund \$11,789,26
d   Carrie   101   3F 9450   101	W   Ore-rtus Inter-continent   5.79   5   524.65   104   628   104   628   104   628   6
DIT INVESTMENT FFM  Hd   Concentre DM 2158- DM 8193	This
FIDELITY POB 670, Hamilton Bermuda —(m) American Values Commod \$57,77 —(m) American Values Cumprel \$100.25 —(d) Fidelity Amer. Asset	(w) GAM World Wide Inc \$100.37 (w) Housemonn Hidgs, N.V. \$958.46 (w) Housemonn S 97.04
m) Amer Volues Cum Pred   5 100.25     G   Fidelity Amer, Assets   5 100.25     G   Fidelity Australia Ford   5 100.25     G   Fidelity Australia Ford   5 100.25     G   Fidelity Pict. Syst. Tr.   5 100.25     G   Fidelity Fer East Fund   5 100.25     G   Fidelity For East Fund   5 100.25     G   Fidelity For Fund   5 100.25     G   Fidelity For Fund   5 100.25     G   Fidelity For East Fund   5 100.25     G   Fidelity Fund   5 100.25     G   Fidelity Spcl. Growth Fd.   5 15.04     G   Fidelity Spcl. Growth Fd.   5 100.25     G   Fidelity Spcl. Growth Fd.   5	W   Horizon Fund
—(d) Fidelity For East Fund	(d ) I.D. Growth 571.51 (d ) I.D. Gold Fund 56.18 (r ) Int'l Securities Fund 58.18 (r ) Int'l Securities Fund 58.18
—(d) Fidelity Pocific Fund	(r) Invest Atlantiques 5 % 48 (r) Italieriuse Int'i Fund SA 5 10 36
FORBES PO 8867 GRAND CAYMAN London Apent 81—839—3013 —(w) Geld Income \$7.45— —(w) Geld Apent continue \$7.37— —(w) Dollar Income \$7.37—	Wildown Selection Fund
G.T. MANAGEMENT (UK) Lid.	(w) Leverage Cap Hold \$71.24 (d) Liquibaer \$1,143,00 (w) Luxinad \$2,143,00
G.T. MANAGEMENT (UK) Ltd.  -(w) Berry Por. Pd. Ltd	td ) Lisastboer 5 1.143.09 (w) Luvinud 559.33 (m) Moonstand N.V. 519.33 (m) Moonstand N.V. 519.04 (d) Modisionarm Sel. Fd 513.43 (e) Meteore 7 115827 93 (m) Mool. Fin. Ed. Ltd 500.17 (c) 17 (c) 17 (c) 18 (
(w) G.T. Asia Fund \$4.31* (d) G.T. Australia Fund \$14.45 (d) G.T. Europe Fund \$10.00 (d) G.T. Dollar Fund \$10.00	(m) Moni.Fin.Fd.Ltd

SIXTH INTERNATIONAL FINANCIAL **CONFERENCE** 

> NASSAU, BAHAMAS 22-24 FEBRUARY, 1984

SPONSORED BY THE ASSOCIATION OF INTERNATIONAL BANKS AND TRUST COMPANIES IN THE BAHAMAS AND THE CENTRAL BANK OF THE BAHAMAS

February 24th

McKinney, Bancroft & Hugues,

Mr. Edward St. George, Freeport
"Direct Investment in the Bahamas"

Mr. Richard M. Hommer, Parmer, Price Waterbouse, New York
"International Tax, the U.S. Angle"

nal Tax, the European

SPEAKERS

Dr. Kurt Schiltkn

Mr. Jeffrey Garten, Vice-President Lehman Brothers Kuhn Loeb, Inc.,

Dr. Mauricio Garcia Aranjo, Economist, Washington, D.C.
"Re-scheduling of Foreign Debt from a Borrowing Country's

Mr. Mario Ramon Beteta, Director

Mr. George Renwick, Senior Tax Dr. Nicoles Krul, Chief Executive, Gulf & Occidental Inc. Co. S.A.,

The Conference Secretary Association of International Banks and Trust Companies in The Bahamas P.O. Box N-7880 Nassau, Bahamas, OR TELEX TO: 20197 BSIOVERSEAS.

Someone	First Name:
Company:	Position:
Postal address:	Telephone:
	Telex
Conference for 116 8500 Legislary No.	ssan Besich Hotel, Nassau.

.. Deluxe U.S. \$145:.

Upon receipt of your chaque of U.S. 615 or U.S. 645 (Conference les plus one night's hotel) together with the above coupon we shall mail you the conference brochure giving further details on the seminar.

# Digital Says Net Up 32% On Sales Rise in Quarter

The Associated Press

Digital Equipment Corp., confirming an earlier estimate, said Mon-

Digital said profit rose to \$80.5 million, or \$1.41 a share, from \$61 million, or \$1.08 a share, a year earlier. Revenue rose to \$1.42 hillion from \$1.02 million.

Burroughs Corp., said it swung said from a \$15.6-million loss a year ago to an \$81.4-million profit in the latest quarter. But Prime Computer said fourth-quarter profit fell to Inc. said fourth-quarter earnings fell 18 percent from a year earlier, from \$12.2 million, or 26 cents a fiscal year, Digital said net income was down 18 percent to 596.3 million, or \$1.68 a share, from \$117.8 million, or \$2.09 a share, a year

earlier. Six-month revenue rose 28 percent to \$2,5 billion. "I'm confident ... that the company can sustain the momentum established in the quarter," Digi-tal's president, Kenneth H. Olsen,

Detroit-based Burroughs said its 1983 fourth-quarter profit was earlier, when accounting changes said in a statement.

and other adjustments left it with : MAYNARD, Massachusetts - \$15.6 million loss, Revenue rose 17

For the full year, Burroughs day its fiscal second quarter profit profit surged 67 percent to \$196.9 climbed 32 percent from a year million, or \$4.60 a share, from earlier on a 40 percent revenue \$117.6 million, or \$2.80 a share, in 1982. Revenue climbed to 4 percent In the quarter ended Dec. 31, to \$4.39 billion from \$4.19 billion,

"The continuing improvements in our profitability and the success of our asset-management programs are very encouraging," W. Michae Blumenthal. Burroughs' chairman Another major computer maker, and former Treasury secretary, Prime, a minicomputer maker

despite a 21 percent sales increase. share, a year earlier. Revenue rose For the first six months of its to \$142.8 million from \$118.3 mil-Full-year net income was off 28

hased in Natick, Massachusetts,

percent to \$32.5 million, or 68 cents a share, from \$44,9 million, or 99 cents a share, in 1982. Revenue rose to \$516.5 million from \$435.8 mil-

clines, the fourth-quarter results "show substantial progress from the third quarter in terms of revenue growth, profitability and management of expenses," Joe M. Hen-\$1.81 a share, compared with a year—son, president and chief executive,

#### Singapore Link With London Futures Seen

SINGAPORE - Singapore's new financial-futures exchange

is looking into the long-term possibility of a linkup with London, monetary officials here said Monday. The Singapore International Monetary Exchange will launch

The officials said that a linkup with the London International Financial Futures Exchange would help bridge a 14-hour gap between Singapore

a financial-futures market

and Chicago A mutual offset arrangement between the three exchanges would enable operators to better manage overnight risks and

But they added that there are

the monetary officials said.

linked with the Chicago Mer-cantile Exchange on May 2.

take advantage of price move-ments around the clock, they

no plans for a link-up with the London exchange before the Singapore-Chicago mutual off-set system is firmly established. The Singapore exchange also is looking into the possibility of adding stock index futures based on Japanese securities.

# Senator Acts to Delay Phone Charges By Norman Black WASHINGTON - Senator directly to local phone companies

additional delays in the introduc-tion of telephone "access charges"

The Oregon Republican, who with the backing of various consumer groups is sponsoring a bill calling for a two-year moratorium on such fees, said at a news confer-ence that he did not trust the Federal Communications Commission to delay the controversial fees until Congress had reviewed them.

"Legislation is the only way we can guarantee the access charges will not go into effect immediately," said Mr. Packwood, the chairman of the Senate Commerce Com-

Last week, the FCC decided to postpone the introduction of access charges until the middle of 1985. But the delay was described by the president of a public-interest group, Public Citizen, Joan Claybrook, as "a blatant political maneuver" meant to stop Senate approval of Mr. Packwood's bill.

The FCC decision is an attempt to remove the issue of skyrocketing telephone rates from election-year politics," she said. This view was endorsed by Mr. Packwood.

The access charges had been scheduled to take effect in April. They would begin at the rate of \$2 a events across the country this week. share of 12 percent.

and up to \$6 a month for business customers. The fees would be paid Bob Packwood vowed Monday to and would replace revenue that is pursue legislation that would force now collected from long-distance callers to help hold down local

The FCC maintains that all phone customers should pay the true cost of local phone services instead of collecting a subsidy from

long-distance callers.
Mr. Packwood has charged that the FCC is really trying to shift billions of dollars of telephone expenses from large corporations with big long-distance bills to residential and small-business customers who make much fewer longdistance calls.

Residential and business access charges together will generate about \$3.5 billion in the first year, according to the FCC.

Mr. Packwood refused to predict whether his bill would pass the Senate. He said he would, however, press for "a vote of some kind." As part of the campaign for Sen-ate action, Miss Claybrook said hundreds of organizations and public officials in 34 states had

fordable Phones."



Senator Bob Packwood

#### GM's Sales in Europe Reportedly Hit Record

**DETROIT** — General Motors Corp.'s sales in Europe rose to a record last year, a U.S. trade paper, Automotive News, has reporte

hundreds of organizations and public officials in 34 states had opel, Ferdinand P. Beickler, said soles of Opel and Vauxhall autos She said the group had collected year. 150,000 higher than the previous high in 1978, according to the stop the FCC's introduction of the sales in Europe for 1984 of more fees and would stage more than 40 than 1.2 million, close to a market



#### The Bankers Trust philosophy at work, for Procter and Gamble de Mexico.

Close teamwork among professionals at Bankers Trust made possible one of the year's most remarkable transactions.

Our client was Procter and Gamble de Mexico, a stand-alone subsidiary of the U.S. parent company. Our challenge: a multi-million dollar refinancing—at the height of Mexico's financial crisis.

With the strong support of the Mexican government, we matched the company's need with Mexico's need to save foreign exchange. We helped them replace costly loans from other banks with a Bankers Trust specialty: commercial paper. (Bankers Trust was the first money center bank to act as agent for issuers of commercial paper. Bankers Trust customers currently have some two hillion dollars worth outstanding for which we

are sales agent.) The result: an innovative \$44 million issue of commercial paper, brought to market in the U.S. by Bankers Trust.

The company will save millions in interest costs. Mexico will save large amounts of foreign exchange. And its government has had the satisfac-

tionship manager, who tied together the efforts of our international corporate finance experts in the United States and Mexico with those of

our commercial paper specialists. By working together with a common purpose, their efforts added up to

tion of again seeing a

Mexican company's

obligations successfully

placed in the U.S. cap-

How was Bankers

the work of all the

Trust able to coordinate

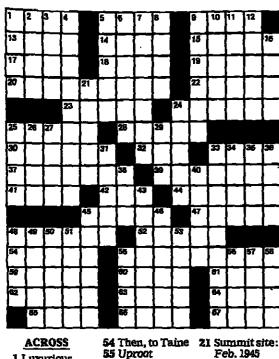
professionals involved?

Through a skilled rela-

ital market.

nothing less than excellence. The pursuit of excellence is unending at Bankers Trust. If it's a pursuit that's part of your philosophy, perhaps your company should be working with our bank.



An international banking network in more than 35 countries. 280 Park Avenue, New York, N.Y. 10015 

63 Noticed

suffix

Satan's first

triumph

DOWN

2 Mishmash

"Mother Goose

1 Splendor

4 Disney's

Goes --

3 Vend

24 W. German

25 Ship's jail

27 Hog plum

34 Continent

38 One of the

Trinity 40 Word form

sonant 43 Agitated

35 Advance

29 Plunder

26 "Splitsville"

31 Defunct auto

33 Reproduction

36 When Brutus

was brutal

46 Emulated Sen.

march" author

-'': Hersey

chapeau goes

Webster

the oval

49 "Middle

48 Trips around

50 — prosequi 51 Treasure find

53 "A Bell for

55 Facility

56 Greedy 57 Where a

brath'

58 "-

with potent and

river

**ACROSS** 55 Uproot l Luxurious 59 Steersman 5 Mets or Jets 60 Greek city or gulf 61 Declare 9 Fiber for rope 13 Table spread 14 Church 62 Decipher calendar

15 Ill. city 17 Factory 64 Small monkey 65 Numerical 18 Equal 19 Scowl 66 Tare root 20 Optimistic one 22 Italian poet 23 River in Miss. 67 Scene of 24 Deviate

25 Free-for-all 28 Ready for power 30 Obscure 32 Back, in Beauvais

33 Spanish artist 37 Forays 5 Gemstone 6 Heretofore, in 39 Preoccupied 41 Incite 42 Mayday's relative

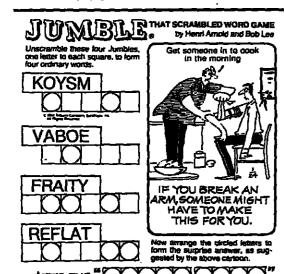
poesy 7 Glandular 8 Unit of time, in 44 Pillage prosody 45 Slow, to Salieri 47 Tall flowers, 9 Iraqi capital for short 10 Edgar-48 Soup

ingredient 11 Tolerate 52 Native of 12 Rich cake Teheran -----do-weli

O New York Times, edited by Eugene Maleska.



"How LONG A LITTLE WHILE?"



Jumbles: BUXOM ELUDE RAFITY CATCHY Answer: This is a way-out part of the museum-THE EXIT

WEATHER

EUROPE **AFRICA** LATIN AMERICA Boenos Aires Lima Mexico City Rio de Joneir Seo Paulo NORTH AMERICA Warsow Zorich MIDDLE EAST **OCEANIA** 

PEANUTS AND THEN HE WAS HOME AT LAST WITH HIS Faithful dog asleep AT HIS FEET" <u>.</u> د

WE'RE TRYING TO E

SUGAR EXPENSE

BEETLE BAILEY

SOMEBODY WANTS

TO OPEN A VIDEO-

GAME ARCADE IN

ANDY CAPP

CAMP

I DON'T

LIKE THE

THAT

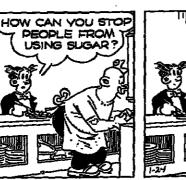
SOUND OF

BLONDIE









IT'LL HAVE

A BAR AND

STAY OPEN

TILL 3AM

















Canadian Stock Markets

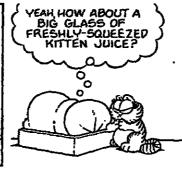
Miss of Line States and Line S

10700 CAE
2300 CODESTO S 1
1129 Cod Frov
4017 Controls
15550 C Nor War
15550 C Nor War
15550 C Nor War
1550 C N

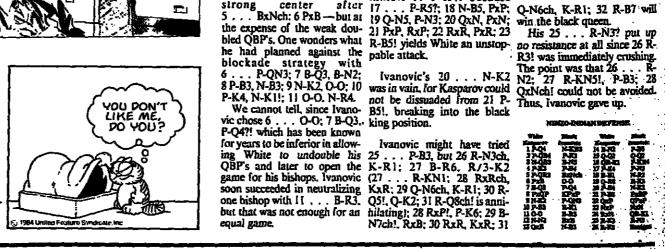
Toronto

Prices in Canadian cents unless marked 5

1460 issee 8
1500 jerenek
1500 jerenek
1500 jerenek
1500 jerenek
1500 jerenek
1600 jerenek
1600 jerenek
1500 jerenek
1500



Jan. 23



Amsterdam

Prev. 414,502 197,300 197,300 2315 185,300 125,500 125

419 202 203 203 203 47,90 224,50 47,90 24,50 47,90 24,50 174,80 1

Brussels

Frankfurt

Canadian Indexes

19722 Bank Mont 800 Cil. 806 ConBath 2403 Deen TriA 500 MnTTrid 30144 NebBk Cdd 9000 Power Care 1200 Rollenda 1404 Rollenda 1407 Royal Bank 500 Roy Tratos (not Sales 1,1274,213

1,000 1,200 1,605 172 2,415 1,520 1,

94,90 306

Montreal

95.80 j 806

Jan. 23 Close Previous 444.31 449.50 540.20 2.572.50



BRIDGES TO INFINITY: The Human Side of Mathematics

By Michael Guillen. 204 pp. \$12.95. Tarcher-Houghton Mifflin, One Beacon St., Boston, Mass. 02108.

Reviewed by Christopher Lehmann-Haupt

BUT what can you DO with mathematics? What's it good for? Those are questions most of us asked at some point in our youths, and depending on the answer we got, we either surged ahead or tuned out. I seem to recall that the answer I got involved a trip to the blackboard. Whatever was written there plunged me deep into the forest of math anxiety, from which I have never emerged, although I must say Michael Guillen, a mathematical physicist at Cornell University and a contributing editor to Science News magazine, has let a little sunlight in with his wonderful collection of essays, "Bridges to Infinity: The Human Side of Mathematics."

Whatever scared me - Guillen insists in his introduction, called appropriately enough "Math Anxiety" — is similar to the case of Denis Diderot, who was once approached by the great German mathematician Leonhard Euler and told, "Monsieur,  $a \times b - a = X$ . therefore, God exists; respond!" For once, Diderot was intimidated into silence.

But mathematics needn't be intimidating, Guillen argues. For him, it was the 19th-century German mathematician Bernhard Riemann who proved that difficult concepts could be described simply when he addressed the gener-al faculty of Göttingen University on the foundations of geometry "without resorting to a single equation." Guillen determined to follow Riemann's example and write about such sub-jects as differential calculus, Cantorian set theory and Godel's theorem without any trips to the blackboard.

He succeeds triumphantly. He does so be cause, except for a shameless lack of scruple about splitting infinitives, he writes with ex-traordinary grace and clarity. One need only read, for example, his discussion of running the mile as an illustration of what mathematicians call the "asymptotic limit" - or "an ideal that is namable and forever approachable, yet never realized" — to see that he has the gifted writer's sense of metaphor. Moreover, he has a Chinese chel's ability to

fill you up with tiny delicate morsels without stuffing you, yet an hour after you've finished the book, you're hungry for more. For instance, in two successive chapters late in the book, an almost skimpy serving of topology leads up to a dish of René Thom's ideas on abrupt changes, and all at once you realize you've digested catastrophe theory.

In earlier courses, he made me understand at

GREAT players have a way or 14 . . . PxP: 15 BPxP, he of cowing their oppowill not stop White from ob-

nents into adopting weak open-taining an attacking center with ing variations, and that is what P-K4.

master Bozidar Ivanovic. The only chance for defense would merciless attack was almost a have been 16 . . K-R1: 17 P-

Kasparov's 5 P-QR3 intro-could be countered by

duced the dogmatic Saemisch 18 P-B4. Instead, Ivano-

Variation, in which White ac- vic's 16 . . . P-KR4?! did not

quires the bishop-pair and a inhibit 17 P-K4! because

Jan. 23

Milan

24.500 1,444 4,750 4,750 4,500 1,500

Dunidos
Fisons
GEC
GEN
GEC
GEN
GILL
GEC
Limps
Lowerha
Lorous
Moriss
Mori

By. Robert Byrne

foregone conclusion.

Other Markets

6.75 3.70 1.85 4.45 1.61

8.00 13.45 14.25 15.25 22.75 52.50 47.25 13.75 44.45

Hang Song Index: 1,055,61 Previous: 1,834,88

AECI
Bertow
Blywoor
Bertes
Elsandsrond
GFSA
Hormony
Kloof
Neditonk
Pet Stevn
Su. Helmo
Sasse
St. Helmo
Sasse
Composite Stock
Previous: 736.36

AA Corp Aliled Lypn

Solution to Previous Puzzie

ORBIT TANA LUNA LIEGE ARIZ ATOM ONTHEFRITZ CORE TRUSS LOAFER

CLOSER SETTO
IOU DONAT TERSE
TOTS ROLES DDAY
EMOTE SINEW EVE
FUDGE TARRED
POWDER AWARE
ASHE ONTHEBLINK
SCAN GORE LIVEN
TAGT GRIT GRIDE

Hong Kong

24.00 9.45 11.20 18.75 6.75 12.70 13.75 14.60 11.50 11.50 11.50 11.65 9.70 1.45 9.70 1.45 2730 7310 13.10 13.10 14.15 14.15 14.15 14.10 14 Johannesburg

London

Closing Prices in local curre

happened in Gari Kasparov's

game with the Yugoslav grand-

strong center after 17

long last what Newton's laws of motion have to do with flying to the moon, and why Riemanuian geometry is really more practical than Euclid. In one of his most astonishing essays, "Inventing Reality," he explains how such concepts as negative and imaginary numbers were stumbled upon long before theoretical uses for them were found, for example, in the concept of antimatter and in Einstein's special theory

of relativity.
"It doesn't appear that we are merely inventing ideas that just happen to describe sensible objects," Guillen says in concluding this essay. "It seems, rather, that the mathematical imagination is an extra sense with which we can perceive the natural world. And it is an extremely efficacions sense because it often perceives reality long before our scientific senses do. If thought of in this way, the coincidence between the natural world and the mathematical world is not any more mysterious than the coincidences between the natural world and the auditory, tactile and olfactory worlds. The coincidence is evidence for the common thesis, in that case, that our senses corroborate one another simply because they all perceive different aspects of a single reali-

So that is what mathematics is good for! That's what you can do with combinatorics and Golbach's conjecture and Gotlob Frege's set theory and Georg Cantor's hierarchy of infinities. And the way you throw these terms around when you finish "Bridges to Infinity" and feel as if you understand what they're about — why, it's enough to make you think you're out of the woods!

you're out of the woods!

My only serious quibble with Guillen—
aside from the number of typos in the book
and the double appearance of Leibnitz as.

"Liebnitz"—has to do with his discussion of ...

Evariste Galois's paper on computing the roots
of fifth-degree algebraic equations, a subject
that would lead him directly to group theory.

Guillen goes on to compare the roots of an
emusion to the adjectives in an English sen-

equation to the adjectives in an English sen-tence — "a fifth-degree algebraic equation" being "like a sentence with five adjectives." He then concludes: "Just as the number of adjectives in a sentence reflects the complexity of thought being expressed, the degree of an algobraic equation reflects the complexity of the numerical relationship it expresses.

Now this analogy may well shed light on algebraic equations, but it is a dangerous thing to suggest that the addition of adjectives to a sentence increases its complexity. They may increase its complexity, but they also tend to muddy its meaning. In fact, to pile adjectives into a sentence is usually the failing of the amateur. Being the writer he is. Guillen knows this perfectly well. It's there in his imagination, along with his cloudless view of the landscape of mathematics.

Christopher Lehmann-Haupt is on the staff of The New York Times.

は 100mm 10

7.05 3.10

**CHESS** 

Whether Black plays 14... P-B5, as Ivanovic did,

After 16 QR-K1, Black's

K4, N-KN1!?, so that 18 P-K5

silen pulls away from Redski and touchdown run, the long

he Big B

Mose

in the

wouh

ers h

day's

action

Theasu

factive

• A

the Ra

--- whi

touchd

Branch

The

• 5

By Bob Oakes

states Tarin in ... & Florida — For nearly as the National Feetball abst-informed citizens maying this about the on Redskins. They have apple's finest team and seen with mostly medic-

and Super Bowl, it develops Redskins are only the Brazz dayay emod-best team — but he be three the same journey-- ouch at which explains how the Raiders bless them out the Ra

.musbek ⊊ the opening kickoff, the is the and won 31 or their most ers at भू**माट** कार्या व प्रधानमहत्त्वक ट्यान-Mogetherness, coaching, ion's J back s and smoothness. They The league in these signifiprodu anger warres or last the àis tea when

mee mistakes and turnanday's opponents could in the intangibles, it in because the Raiders imperior talent. ges ream proneur the play ar

monship to Los Angeles ha time in 32 years (tine won it from Cleveland) of play amen of Tom Flores's was dra and several years of et-and several years of et-and several years of et-and several years of et-the gar bomb where been winning large-

the but they were no to team that could equal skins r Stateship and overwhelm Raider and-3. then talent edge seems threw d

Sandaria Comparably Said han the Redskins they Charle Brown and Art ing to ge

and allen of the Raiders is and with multiple skills thrown Meie aumber. John Rig- same ma

air punter Ray Guy is an coverage coverage backs or backs or is a high snap (which he is held, getting the punt is held getting the punt is held getting the most is held getting the most is held getting the most is held getting the punt is held gettin

Aphus Decision

ad ananimous decime Lorenzo Gar-

renine Lorenzo Garwhich ho
divarian junior welterpater After:
which ho
are second a
second a ked varant Junior wetterselective and by the retireselection Aaron Pryor.

See Barrocal of Panaser Ranos of Puerto Rico right in 1 America kept the But But insition. Portze

Loriarge Cap
Learned 2
Antire
Machelin
MM Penner
Mouthelin
MM Penner
Mouthean
Mouthe 204e 2,120 1,750 977 51,55 1,487 107 51,55 2,310 Prev 127,101 2,089 746 49,90 14,90 108,40 10 Akof
Asohi Chem.
Asohi Gloss
SK Tokyo.
Bridsestone
Canon
Del Nip. Print
Delvo
Full Sank
Full Phoke
Full Rolling
Kosting
K 以1985年 1985年 1985 Singapore 306 506 620 174 925 1140 4245 565 114 510 846 656 274 136 915 1176 427 1.91 6.15 5.90 Stockholm 以为对法法以政策的过程 2000年1000年1 Sydney ACI
ANI
ANI
ANI
ANZ
BATOI
BOUSDAIN/II
BOUSDAIN/II
BOUSDAIN/II
BOUSDAIN/II
BOUSDAIN/II
BOUSDAIN
BOUSDAI 567 153 575 476.50 814 2,568 1,567 278 48.60 515 190.50 1190.50 1190.50 1190.50 1190.50

24.550 1.612 4.490 2.749 67.750 5.780 61.59 4.000 1.755 4.000 1.755 1.850

PHOED Purces is to within 18th look. Sunday it 268 total golf totals. Cores three 1888 587.269 5 Mize total.

Page 13

**SPORTS** 

A standing the company was bed to the company can troo.

frapped \$2 billion for the first the company said. Profits at No. nd the broadcasting in result of better prime time raing. ic market conditions CA said its consumer electronics shall be fourth marter and the for the fourth quarter and is were noted in all major videous recorder, including television, video by the mid video disc players.

The company said its Hertz Corp. In revenues and somewhat higher a 183 despite competitive pressures

Base Stock Div. Yld. PE 1005High Lands

TCA CD Thevivs Tenent Tendem Tenents Telents Telents Telents Telents Telents Telents 24 1.1 142 43

Telons s Telons TermD s TermD s TermS Term Term Term Thou's The Term Tream Tre 169 18 17% Par 72 17 - 149 16 247 16 15% 55 52 17% 16% 7

UTLs | UT 

choice. Obtained from Brewer, sward, from Golden State for a 1985 second-round droff choice. FOOTBALL United States Football Leasure PITTSBURGH MAULERS-Signed Doc Hoose and Don Corbin, offensive tockies, and form Clancy, delensive end. OAKLAND—Signed Tom Gregon, quarterack, and Tom Maher, tight end. Named Ray Molovosi offensive tine cooch.
PHILADELPHIA—Signed George Jo-N 73 m 624 kg nison, linebacker, and Joe Conwell offensive Zender 30 1.7

HOCKEY National Hockey League HARTFORD—Signed Tony Carrie, right The Daily Source COLLEGE SOUTHERN METHODIST—Extended the contract of of Bobby Colleg, head feetball con-

WISCONSIN-N emistic director.

WYOMING—Extended the contract of Al kincold, beed feetball cooch, through Jan. 31.

TAMPA, Florida — The Washington Redskins' season of conquest ended Sunday. In the most one-sided game in 18 years of Super Bowls, the Los Angeles Raiders blistered the defending National Football League champion Redskins, 38-9.

By Gary Pomerantz Washington Past Service

Many players contributed to the Raiders' domination, but the great- and Art Monk one. est hero of all was running back yards were the most given up by Washington this year). At the end of the third quarter, Allen's 74-yard Joe Theismann six times. He was ouchdown run, another Super 16-of-35 passing for 243 yards. Bowl record, put the game hope-lessly out of reach, 35-9.

How strange it all seemed. The Redskins (16-3 on the year) had Riggins's face," said Raider defen-won 31 of their last 34 games and sive end Howie Long, "I could see 11 straight. But instead of becoming the lifth defending champion to repeat they suffered their worst de-planned to play about 45 percent feat since a 38-7 regular-season loss man-to-man coverage," said cor-to Pittsburgh in 1979, "I guess 16 nerback Hayes, "By the fourth covwins was all we could do," said Coach Joe Gibbs.

Not only in my opinion are you " Al Davis, the managing general partner, told his players in accepting the Raiders' third Super Bowl trophy (only Pittsburgh, with with the great teams to have rate." ever played any professional

From the ouset, the 15-4 Raiders And it seemed even stranger that

aged 33.8 points a game average. Jack Squirek. during the regular season; the Redskins' 90 net rushing yards were their fewest this season

Cornerbacks Lester Hayes and Mike Haynes, showing all-pro confidence in man-to-man coverage. defused Washington's big-play receivers to the extent that Charlie Brown had only three receptions

Los Angeles held running back Marcus Allen. He ran for a Super John Riggins, who set the Super Bowl record 191 yards on 20 carries Bowl mark last year with 166 yards and scored two touchdowns against Miami, to 64 yards on 26 against the NFL's top-rated de-curries, ending his record streak of lease (the Raiders' 231 rushing six straight 100-yard postseason The Raiders sacked quarterback

> with two interceptions and no "I could see the frustration in

the fear in Theismann's face." "Going into the game, we erage, that had changed to about 95 percent. Why? Because the Smurfs [Washington's smaller receivers] the greatest Raider team of all cannot function properly with tight, physical, man-to-man coverage. The Smurfs - ha, ha, ha. Saturday night we forecast the situation and we said we would score four, has won more). "I think you about 40 points. We like to be accu-

> How strange it seemed to see the Redskins trailing, 21-3, at halftime.

no Redskin in sight - for the caught it." game's first touchdown. It was blocked of the season.

game for good.

half, the Redskin offense lapsed skins were left at 21-9 with 10:52 into buffoonery. With Los Angeles left in the third period. leading, 14-3 (Cliff Branch had caught a 12-yard TD pass), punter perhaps since cornerback Hayes ing against the big play.
Instead, Theismann dropped

back into the end zone and threw a never got to Washington, Squirek zone for a touchdown that made it ing and missing at the two before 21-3.

Allen dived into the end zone.

"left in the half, you have two choices: You can either fall on the Branch and recovered at the Raider ball or try to get something.... I 36. But a seasonlong trend failed to wanted to run something safe. It hold: The Redskins didn't capitalgot us a 67-yard gain in the first ize on the turnover. game [against the Raiders]. I was

dominated Washington's record-breaking offense, which had aver-were named Derrick Jensen and maybe get a field goal..."

"I was surprised when they Jensen, a reserve tight end, threw it," said Squirek, who was blocked a first-quarter punt by Jeff covering Washington man-to-man Hayes at the Washington 30-vard on the play while the rest of the line. Jensen recovered the ball in an defense was in a prevent zone. "I end-zone pileup of three Raiders - was even more surprised when I

The Redskins needed to score Washington's first blocked punt quickly in the third quarter. And they did. too: 73 yards in 9 plays, And Squirek, a reserve lineback-cr. made the play that turned the touchdown run. But Mark Moseley's extra point was blocked by 6-For an instant at the end of the foot-7 Don Hasselbeck, so the Red-

The Raiders struck back imme-diately with a nearly identical scor-Ray Guy rolled a kick dead at the ing drive: 70 yards in 8 plays. The Washington 12. Only seconds re- key to the march came when rookie mained in the half and Washing- cornerback Darrell Green was ton's offense was struggling. But cited for pass interference against Gibbs opted not to run out the wide receiver Malcom Barnwell, clock; nor did he order a long pass, giving Los Angeles a 38-yard gain to the Redskin 17. Quarterback Jim stood 45 yards downfield, protect- Plunkett's pass had been underthrown and Barnwell deftly slowed down; Green fell into him.

Soon thereafter. Allen ran five swing pass to running back Joe yards for the touchdown that Washington in the left flat, The ball boosted the lead to 28-9 with 7:06 left in the quarter. Allen made a sly leaped in front of him at the 5, move on the play, a quick-step that intercepted and jogged into the end had free safety Mark Murphy lung-

Later came Gibbs's reasoning. Five minutes later, Redskin cor-"With 23 seconds" — actually 12 nerback Anthony Washington stripped the ball from wide receiver

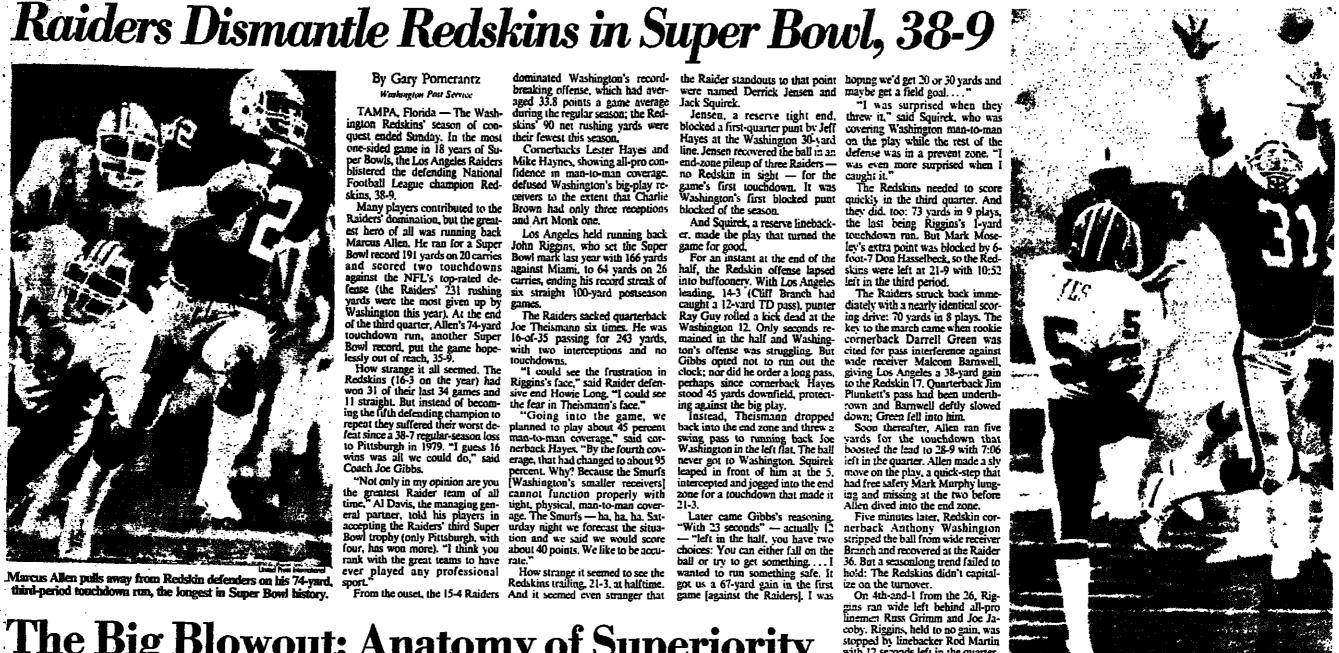
On 4th-and-1 from the 26, Riggins ran wide left behind all-pro-linemen Russ Grimm and Joe Jacoby. Riggins, held to no gain, was stopped by linebacker Rod Martin with 12 seconds left in the quarter.

On the next play, Allen thrust the knife into the Redskins heart. He ran left, reversed field, sliced up the middle and ran 74 yards into the evening. Touchdown - breaking the record 58-yard rush for a TD by Baltimore's Tom Matte in Super Bowl III. It was Raiders, 35a, with no time left in the third period and no hope left for Wash-

"I felt somone grab me from behind, but pulled away and then there was an alley" said Allen. "Darrell Green did not see me go by and I felt like I could outrun the rest of the guys...lt was the greatest run I have ever had on this

"You always dream of something like this happening. I never stopped to think about what to do. iust let the instincts take over." Chris Bahr kicked a 21-yard field

goal early in the fourth quarter, Portland giving the Raiders 38 points, another Super Bowl record. (Several other teams had scored 35.) Said Theismann: "If it was closer



Tight end Derrick Jensen blocks Jeff Hayes's first-period punt; Jensen recovered the ball for a Raider TD, the game's first score.

NHL Standings

WALES CONFERENCE

**HOLIDAYS & TRAVEL** 

JANUARY SNOW SALE

JANUAKT SNOW SALE
One week from DM 149. Great sking,
great snow, great price, Courneyer,
tody with Cub Euro Ski, Bed & breaktest 8 ski guide, 4 nights, Doutle with
foolities DM 199/person, room with 4
beds with foolities DM 189/person,
rooms without foolities DM 189/person, Phone direct 0039-165-84139, or
relext 21026 mentioning Cub Euro Ski
offer. Weeks run Sunday to Schurday
subject to availability.

CHARTER A YACHT IN GREECE Direct from owner of largest fleet.
American management. Excellent crews, govt bonded: Votef Yochs, Alti Themistoldeous 22C Procus, Greeca, Tet 427977, 427986. The 21-2000. USA offices: Fir Road, Ambler, PA 19002, Teb 215 641 1624.

HELLAS YACHTING, Yocht Charters, Academics 28, Athens 134, Greece.

JB Escort Service, since 1967, 020-222785, 030-944530, 02997-3685.

LONDON ESCORT AGENCY. Tel: 935 5339.

LONDON ESCORT SERVICE, Tel: 937

NBA Standings

EASTERN CONFERENCE

#### The Big Blowout: Anatomy of Superiority By Bob Oates ence between his style and that of

Los Angeles Times Service TAMPA, Florida - For nearly three years, the National Football League's best-informed citizens have been saying this about the Washington Redskins: They have built the league's finest team and they've done it with mostly medio-

Marcus Allen pulls away from Redskin defenders on his 74-yard,

third-period touchdown run, the longest in Super Bowl history.

In Sunday's Super Bowl, it devel-oped that the Redskins are only the NFL's second-best team - but they still have the same journeyman talent, which explains how and why the Raiders blew them out of Tampa Stadium.

As of the opening kickoff, the Redskins had won 31 of their most recent 34 games with a unique combombs and touchdowns. Washingrecent 34 games with a unique combination of togetherness, coaching. enthusiasm and smoothness. They had led the league in these significant intangibles, making by far the NFL's fewest mistakes and turn-

When Sunday's opponents could fective as Plunkett (or, say, San match them in the intangibles, it Francisco's Joe Montana). was all over, because the Raiders have the superior talent.

for the first time in 32 years (the 1951 Rams won it from Cleveland)

ch Joe Gibbs, but they were no match for a team that could equal them in leadership and overwhelm Raider 7-yard line, where, on 3d- Super Bowl XVIII them on the field.

to be everywhere:

covered, Charlie Brown and Art ing to get until the game was clearly

gins, has only one.

e Raider punter Ray Guy is an outstanding athlete who probably saved 14 points with two plays that few other NFL kickers can make—reaching for a high snap (which he somehow held, getting the punt away) and tackling a Redskin punt returner. By contrast, the most famous Washington kicker, Mark

in the meantime, changed their coverage, putting two defensive backs on Washington. Because he has difficulty reading defenses. Theismann didn't see the second reaching for a high snap (which he somehow held, getting the punt away) and tackling a Redskin punt that Allen, the game's most valuable player, most clearly (if less dramatically) illustrated the differ-Massel Allen Ameselev 44.

RUSHING—Washington. Regains 24-44.

Thestamonn 3-18. Livashington. Provider 3-12. Howkins 24-44.

Thestamonn 3-18. Livashington. Thestamonn 1-2-2-20. Livashington. Thestamonn 1-2-2-20. Livashington. Thestamonn 1-2-2-20. Livashington. Thestamonn 1-2-2-20. Livashington. Thestamonn

Moseley, is an ordinary athlete who in the Super Bowl had the kind of trouble he's had all year.

Raider nose tackle Reggie Kinlaw is more talented than the players he met in the middle of the Washington line. On some of the day's most critical plays, Kinlaw overpowered Redskin blockers and thus took Riggins out of the game.

 Raider wide receiver Cliff Branch is more talented than Anthony Washington, the cornerback he beat on an important early touchdown.

 Quarterback Jim Plunkett of the Raiders has the ability to stand ton's Joe Theismann is a quarterback who has to scramble to be productive - which tends to take his team out of its game plan. And when behind on the scoreboard. Theismann isn't as consistently ef-

 At linebacker, Rod Martin of the Raiders has the talent to out-Al Davis's team brought the play any and all of those he faced NFL championship to Los Angeles — which he did Sunday.

The difference between the kind ceptional talent hunting the game open with a 50-yard Since mid-season in 1981 the Redskins have been winning largely because of the leadership of Coa
Branch) that made it 14-0.

On their next series, the Redskins marched 73 yards to the The Raiders' talent edge seems threw down the middle to a Redskin who was double-covered. Joe Cornerbacks Lester Hayes and Washington. When the pass fell in-Mike Haynes are incomparably complete, the Redskins settled for more gifted than the Redskins they the only three points they were go-

• Marcus Allen of the Raiders is In October, Theismann had a running back with multiple skills. thrown the same pattern to the In October, Theismann had His opposite number. John Rig- same man to beat the Raiders, who, in the meantime, changed their

Riggins.
Plunkett was able to get the ball to Branch for that 12-yard touchdown because Washington free safety Mark Murphy had to watch Allen and couldn't help out in the middle

On the play, when both Raider receivers, Branch and Malcolm Barnwell, lined up on the left side, Allen moved up to play wingback on the right side. That prompted Murphy to move in Allen's direction, leaving Redskin cornerbacks Darrell Green and Anthony Washington to single-cover Barnwell and

Conclusion 1: Washington can't single-cover Branch. Conclusion 2: As a pass receiver, Allen strikes fear into an opponent's heart. On

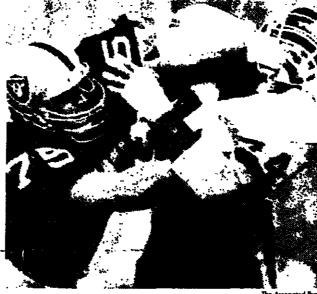
pass plays, Riggins doesn't.

A notorious big-play team, the Raiders won the game in the 21-3 first half with three big plays, one by each of their three platoons. The special teams blocked a punt for a touchdown, the defense scored on an intercepted pass and the offense threw the bomb that led to Plun-

kett's scoring pass to Branch. Throughout the first half in general -and on each of these plays in 1951 Rams won it from Cleveland) of players employed by these teams on the strength of Tom Flores's was dramatically shown in the second quarter, when Plunkett broke than the Redskins, whose reputabe playing more spirited football than the Redskins, whose reputa-tion for performing with spirit is

legendary. And when you neutralize the Redskins emotionally, they don't have enough left.

-		
Weshington		0 9
Los Angeles	7 14 14	3—38
	We	8 LA
First downs	19	18
Rushes-yords	32-90	33-231
Passing yards	193	154
Return yords	35	13
Posses	16-35-7	16-25-0
Socks By	2-18	6-50
Punts	8-32	7-43
Fumbles-lost	3-1	3-2
Pengitiss-yards	4-62	7-56
Time of Possession	30:36	29;22
INDIVIDUAL ST	ATISTICS	
RUSHING—Weshingto		26-64.



Defensive lineman Howie Long, left: I could see the frustra- I might feel worse. But they kicked tion in Riggins's face. I could see the fear in Theismann's

(Continued From Back Page) SERVICES SERVICES HONG KONG / KOWLOON. Tel. (3) 724 11 87 tour essistent. YOUNG LADY, linguist, cheaffean will travel, London: 747 3304.

YOUNG LADY PR/Interpreter & Tourism Guide PARIS 562 05 87 NEW YORK

P.C.T. EXPORT INTERNATIONAL LTD EXTORT BYTESTATION LTD Largest Showroom & Inventory Free pck-up of the oirport/hotel from stock Mercedes, Ferron, BMW et All makes, All vypes fizarioom 1, 2000 Antwerp, Betgium Tel. 03, 231 97 00 (10 lines) Telso: 35546 PHCART B **SERVICES** 

held onto first place overall with

WOMEN'S SLALOM Danielo Zini, Italy, 50.81-51.58--1:42.39. Maria Rose Quario, Italy, 51.23-51.28-

6. Pacietia Margeni. Italy, 51,36-52,42-

15. Karen Lancester, U.S., 52.93-52,40 -

Improves on 2 Records MEXICO CITY -- Italian cy-

# **AUTOS TAX FREE TRANSCO** TAX FREE CARS

'e keep a constant stack of more ti one hundred brand new cars, competitively proced.
competitively proced.
Send for free castologue & stock is:
Transco SA, 95 Noordelaan,
2030 Antwerp, Belgium
Tek 03/562 62 40 (10 lines).
Tita: 35207 TRANS B.

TAX FREE CARS

Public Relations Paris 747 59 58 English - French, travelling assistant.

**ESCORTS & GUIDES** INTERNATIONAL **ESCORT** 

NEW YORK AND ALL OTHER U.S. Cities 212-765-7896 212-765-7754 330 W. 56th St., N.Y.C. 10019 European & other International Cities cont New York Headquarts

tultilingual escarts available to travi mywhere nationally or internationally incurine & Airport pictup available MAJOR CREDIT CARDS AND BUSINESS CHECKS ACCEPTED This award-winning service has been featured as the top & most exclusive Escot Service by USA & international news media including radio and TV.

CHARLY'S ANGELS INTERNATIONAL ESCORT SERVICE FRANKFURT ●

Everywhere in Europe 06190-4488 ESCORTS AVAILABLE TO TRAVEL

REGENCY NEW YORK OFFICE Tel: 212-838-8027

£ 212-753-1864

Messalina Amsterdam

INTERNATIONAL CLASSIFIED

**SERVICES** 

**PARIS PA** PARIS: 520 97 95 GENEVA TRAVEL COMPANION Multilingual, Tel: 295 395. INT'L TOURIST GUIDE to consist you in Paris & Airports 527 90 95

 Other U.S. Cities
Tourist Guides, Travel Companions.
Il nationalizies, credit cards accepte
Tel: 212765-7896 or 212765-7754. RENCH RIVIERA, Interpreter, 1 Companion, Tei; (93) 61 78 63

INT'L PA / BUSINESS Assistant. Paris B28 79 32 ADY COMPANION DI 997 4809 London / Airports / Travelling.

CAPRICE

**ESCORT SERVICE** 

IN NEW YORK

TEL: 212-737 3291.

LONDON ELITE

**Escort Service** 

TEL: 221 8793

LONDON

TOP GIRLS

Day & Everang Escort Service

TEL: 402 0004

LONDON

**BELGRAVIA** 

Escort Service.

Tel: 736 5877.

**AMSTERDAM** 

N. RUROFF ESCORT SERVICE

020 - 644994 - 641634

THE HAGUE 523429 ROTTERDAM 334040

LONDON

Portman Escort Agency

67 Chiltern Street, London W1 Tel: 486 3724 or 486 1158

LONDON LADY PSCORT SERVICE Viorning, critemoon & evening

Tel: 402 8150

gual, private assistant. **ESCORTS & GUIDES ESCORTS & GUIDES** 

SINGAPORE - INT'L GUIDES. Call: Singapore 734 % 28. TOKYO LADY COMPANION, per-sonal assistant, 03-454-6662. GREEK LADY COMPANION. Call London 01-373 6913 LONDON 584 3829, Lady, multi

LA VENTURA

LONDON WEST

ESCORT SERVICE LONDON HEATHROW & GATWICK

TEL: 01-747 3304

LONDON

KENSINGTON

ESCORT SERVICE TO KENSINGTON CHURCH ST, WI TEL: 937 9136 OR 937 9133

MADRID EVASION

BSCORT & GUIDE SERVICE MULTILINGUAL MADRID 261 41 42 - 261 43 35

**HAMBURG** 

NO. 1 ESCORT SERVICE

TEL: 040-585039

AMSTERDAM

ESCORT GUIDE SERVICE SINCE 1973 Tel: 247731

**ARISTOCATS** 

London Escort Service Tels 437 47 41 / 4742 12 noon - midnight

MAYFAIR CLUB

**ICELANDAIR** NEW YORK WASHINGTON One way F1750 - round trip F2890 CHEAGO One way P2050 - round trip F2290 Talk Paris 742 52 26 NEW YORK one way \$220, LA \$300 confirmed seats from London. Tel-London 734 8100.

ARTS PAINTER SELIS OWN PAINTINGS Figurative postels, 60 X 75 cm. Excep-tional price: F1000, Paris 554 04 11.

LOW COST FLIGHTS

HOTELS U.S.A. TUDOR HOTEL, 304 East 42nd St., New York City. In feshionable, East Side Manheston, 1/s block from UN-Single from SSU; doubles, from SSU; Cabules, from SSU; doubles, from SSU; Teles: 422951. Tel: 800-522-7558. **ESCORTS & GUIDES ESCORTS & GUIDES** 

Nothalie Escort & Guide Serv Tek 01 / 47 50 85 **ZURICH** Sophie Escart & Guide Serv Tel: 01 / 202 68 93

**ZURICH** 

ZURICH CHELSEA GIRL'S ESCORT SERVICE 01 / 251 46 52 Zurich - Geneva

INTERNATIONAL ESCORT SERVICE TEL: 0049 - 221 - 132630 **NEW YORK** PRIESSE ESCORT SERVICE 212-759-5052

ROME CLUB BURGPE ESCORT Geide Service.Tel; 06/589 2604-589 1146 (from 4 pm to 10 pm)

LONDON - CHILSEA GIRL Excert Serv vice. 51 Beauchomp Place, London SW3 Tel: 01 584 6513/2749. (4-12 pm) GENEVA EXCLUSIVE

Service. Afternoon and evi Tel: 22 / 21 79 29, THE LONDON ESCORT AGENCY Tel: 587 0733 Between 4 & 12 pm

GENEVA V.I.P. ESCORT SERVICE & traval/weekend. Tel: 41 20 36. GENEVA - GETAAD TOP ESCORT SERVICE TEL 022 / 29 51 30

GUIDE SERVICE from 5 pm ROTTERDAM (0) 10-25 41 S5 THE HAGUE (0) 70 - 60 79 96 USA, CALL FREE 1-800-237-0892. Flori do, cell free 1-800-282-0892. Americo 8. Tronsworld, cell 813-921-7946. A-American Escorts Everywherei Zurich - Geneva COPENHAGEN 1-22 20 19 Exclusive Excert Service. Credit Conds occupied

ZURICH. VIP ESCORT SERVICE, Tel: 057/33 1876; 11:30 cm-1 pm & 6 pm MADRID LOLA Except Service, Tel: 2455209. Credit cords. SPECIAL VIP ESCORT Service. Tel: (Vi-enno) 65 41 58. DUESSELDORF COLOGNE DOMINA English Escort Service, 0211 383141, LONDON 584 3829 CLAUDE'S Escort Service. NEW YORK: RENEE'S Excert Service. Tel: 212-581-1948. VENNA - DESIRE ESCORT Service. Tel: 52-30-355. FRANKFURT JENNY ESCORT & Ironel service. Tel: 0611-557210 N.Y. - D.C. ESCORT AGENCY 202-232-2600 - 212-764-6119. BRUSSELS, CHANTAL ESCORT, Service: Tel:520 23 65. FRANKFURT - PETRA Escort & Travel Service, Tel. 0611 / 68 24 05 FRANKFURT REGINA'S ESCORT Service. (0) 611 / 819811. VIENNA - EXCLUSIVE ESCORT Ser ARIES ESCORT SERVICE. Tel: London 395 3472 TRUDE ESCORT SERVICE. Tel-London 373 8967.

PRANKFURT SONIA ESCORT Service. Tel: 0611-686562. FRANKFURT ERIKA Escori Service. Please let 0611-55 88 26. MUNICH - MONIKA Private Escort Service. Tel: (089) 311 79 00. COLOGNE-BONN-DUESSELDORF Escort Service, 0221-124601. GENEVA JADE DOMINA Excert Se vice. Tel: 022 / 31 26 73. KAREN ESCORT SERVICE Frankfurt Tel: 0611 681 662 LONDON ROSELLA ESCORT Service. Tel: 351 2235. L'ONDON ISABEL ESCORT Service. Tel: 229 6541. LONDON GENTE ESCORT Service. Tel: 370 7151 LONDON VERONIKA ESCORT Service. Tel: 724 3380. MUNICH + EVERYWHERE Why not Excert Service. Tel: (0)69-914693

# **Bumphus Decisions Garcia for WBA Crown** The Associated Press and Ryoji Kashiwagi of Japan the sixth and bloodied Garcia's ATLANTIC CITY, New Jersey scored the fight 146-143, 144-142 nose in the seventh.

 Undefeated Johnny Bumphus and 144-142, respectively. Scored a 15-round unanimous deci
After a duil first three received. scored a 15-round unanimous decision over Argentine Lorenzo Garcia bere Sunday to win the World Boxing Association junior welterweight title left vacant by the retire-right in the fourth, and the South round, but Bumphus dominated. ment of unbeaten Aaron Pryor.

Transition

BASKETBALL

SAN ANTÓNIO—Traded Keith Edmonson. guard, to Denver for a 1984 third-round draft

Judges Carlos Barrocal of Pana- kept the heat on in the fifth. ma, Cesar Ramos of Puerto Rico

Purtzer's Birdie on 18th Wins Phoenix Golf by 1

American lightweight champion

But Bumphus began to attack in 7 with seven knockouts.

PHOENIX, Arizona — Tom Purtzer blasted out of a sand trap to within two feet of the pin on the 18th hole and sank the birdie putt Sunday for 6-under-par 65 and a 268 total to win the Phoenix Open golf tournament by one stroke.

Corey Pavin, who led the first three rounds, missed a 13-foot birdie putt on 18 and finished 68/269. Curtis Strange and Larry Mize tied for third at 270.

College Basketball Scores EAST Alfred 73, Clarkson 61 ALDWEST SOUTH

Top-20 Results

1. North Carellas (14-0) def. Virelnia: 89-46; def. Duke 78-73. 2. Derpui (14-6) def. South Florida: 69-58. 3. Kentucky (14-2) det to Florida: 69-59; def. Vanderbilt: 57-46; def. Houston 74-57. 4. Hoeston (16-3) def. Rice 72-42; lost to Kentucky 74-57. 5 Toospe-El Pass (15-1) lost to Colorado St. 51-51; def. Wyomina: 54-46. 4. Georgetewn (15-2) def. Providence: 80-76; def. St. John's 83-61. 7. Maryland (13-2) def. Cleanson 85-72; def. Old Daminion: 69-58. 8. Newsden 85-72; def. Old Daminion: 69-58. 8. det. Purdue 76-52. 11. Oreges 52. (9-4) lost to Washington 51. 74-65; lost to Washington 72-52. 12. Wake Forest (12-3) def. Duke 77-66; lost to North Carellina 51. 18-69, 13. Tatsa (16-1) lost to

The Associated Press NEW YORK—How the top 29 in The Associ-ated Press college basketball pell fored lost

1. North Carellog (14-0) def. Virginia 69-66;

Bumphus appeared to take com-

Bumphus is 22-0 with 16 knock-

outs, while Garcia's record ia 53-2-

North Caroline 51.86-69, 12. Tutse (16-1) lest to Illinois St. 77-73; del. Brodiev. 80-66. 14. St. John's (11-4) lest to Pittsburn's 87-61 (07); lest to Georgetown 87-61. 15. Legislane St. (11-3) del. U.S. Intervaled 104-66; del. Alobama 85-84, 16. Boston College (12-4) del. Northeostern81-76 (07); lest to Swrocuse 75-73. 17. Frence St. (17-4) lest to Colifornia-Irvine-63-67; lest to Newocio-Les Vegan, 64-62, 18, Mammehis St. (12-3) del. South Carolina 75-52. 19. Perdue (11-4) lest to Illinois 76-52, 28. Oktobomo (15-2) del. Colorodo 100-69 (071); del. Korisus St. Ki-en.

;43,17, 5. Mario Epole, West Germany, 51,45-51.80--

52.45-52.43. ond Anni Kronbichier. Austria, 51,96-52.92 — 1:44.85. 14. Briglite Certil, Switzerland, 52.30-52.66 —

2. Irene Epple, West Germany, 178.
4. Charvolova, 143.
5. Tomara McKinney, U.S., 115.
6. Michaid Floini, Switzerland, 111.
7. Maria Walliser, Switzerland, 110.

cords for 5 and 20 kilometers here Monday, improving on marks he

# In Cup Slalom

LIMONE PIEMONTE, Italy -Daniela Zini scored her first World Cup victory of the season here Monday, edging Italian teammate Maria Rosa Quario in a women's slalom race. Zini, 25, clocked a winning aggregate of 1 minute, 42.39 seconds down a course of 178 meters (584 feet) flagged with 61 gates on first run and 58 for the second. Quario was timed in 1:42.51, while American Christin Cooper (1:42.62) was third. Cooper has

slaloms so far this season.

. Maria Rose (300710, 1161y, 51,21-31,22-4,25), . Christin Cooper, U.S., 51,31-51,31-11:42,62. . Erico Hess, Switzerland, 51,19-51,98--

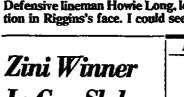
iorzała Tielka, Poland, 51.82-53.00 — 12. Christine von Grunipen, Switzerland

1:45.33. WOMEN'S OVERALL STANDINGS 1. Honni Wenzel, Liechlenstein, 198 points

clist Francesco Moser set world re-



scored points in six of the seven Fourth was Erika Hess of Switzerland (1:43.17), followed by West German Maria Epple (1:43.25) and Paoletta Magoni of Italy (1:43.78). Liechtenstein's Hanni Wenzel



WASHINGTON — The Kissinger Report to the president recommends more money and more guns for Central America. It suggests that only a minimum of \$8 billion will save the area.

What it doesn't deal with is how you distribute the economic aid nd military arms. It's much easier for the United States to vote funds with the right equipment your peo-to save a country in Central Ameri-ple can do the job?" for the United States to vote funds ca from going Marxist than it is to

shipping 10 thousand tons of grain to the eastem part of the country to win the stomachs of the people." Gracias, se-

fior."
Can you supply us with the trucks to get the Buchwald

grain to the countryside?" "Alas, Colonel Grappas sold all our trucks to the rebels last week." "I hope you've court-martialed Colonel Grappus for treason. "We've done something worse than that. We made him our military attaché in Paris."

"Without trucks how do we get the grain to the eastern part of the

That's a good question. The bridge over the Horonunco River has been blown up. You could build us a new bridge, or I guess my cousin Pedro could just sell the grain on the black market in the

capital."
That isn't exactly what we had in mind when we decided to supply you with economic and military aid. The most important thing in defeating Godless Marxism is to that our economic aid will help wipe out the corruption that is rampant in the land. If the people believe their leaders are cheating them we will never achieve democ-

racy in Central America."
"We can achieve it providing you give us modern police equipment so we can keep people in line.

"We're willing to supply the equipment, but you can't use it to torture innocent people or opposition leaders of the state." "Who is left?"

"Criminals, Communists and I'd like to buy a condominium in suspected subversives."

"What about nuns?" \*No puns.

"I knew there would be strings attached."

"Mr. Kissinger's commission believes that if we triple military aid to your country you can beef up your army and drive the rebels out of the country. Do you think that

"Certainly. Once you pay the see that it gets to the right people. Salvadoran soldier a decent wage "Ah. General Regardias. We he won't have to sell his equipment have good news for you. We are to the other side anymore."

> "Now general, one of the sticking points as far as Congress is concerned is you people are going to have to give up your death squads and punish those who are responsible for all the innocent people killed in your country."

"We're working on that right now. Anyone caught heading up a death squad is going to have to answer for it. If found guilty he will be sent to some godforsaken em-bassy in Rome or Rio de Janeiro." "I'm sure that will satisfy the critics of human rights in Washing-ton. But it would also be nice if you

could hold a few trials of the people who killed Americans in your "That's asking an awful lot from the military."

"It was just a thought. No one is going to press you on it if it will hurt the morale of the army. Now what we would like to do is send you \$300 million in military aid the first year. Do you people think you can pacify the country with that?"

"I don't see why not. The more firepower in the cities, the less reason the El Salvadoran soldier will have to go out into the jungle and

"You also have to guarantee us your people achieve a better stan-

"I don't see any problem there. My cousin Eduardo knows all the needy people in El Salvador."

"Well, that seems to take care of the problem. Is there anything I've forgotten?"

Could you let me have an advance of \$1 million until our elections? In case things don't work out

# A Lawyer-Writer and His New Writ

WASHINGTON — Ron Liebman assumes The Position, Right shoe to the desk edge, leg jackknifed at the knee, body canting back in the chair to astronaut-launch hand all the propositions are to be former band. level, elbows winging out as the lingers knit behind the neck. It's the Legal Loll, a dialect of Washington body-language which roughly translated, says "In a dog-eat-puppy world, I am one of your top terriers."

As well it might: At 40, the former assistant U.S. attorney in the Spiro Agnew and Marvin Mandel prosecutions is now a partner at the Patton, Boggs and Blow writ-works, a bigticket white-collar defender and corporate litigator. His first novel, "Grand Jury," has just been published, and in a few hours the firm's hallways will fill with a press-heavy book party arranged by CBS's Lesley Stahi and her husband, the writer Aaron Latham. A potential wallow of self-esteem. But Liebman demurs, pink face shaking above a starchy yard of white. "Destiny," he says, "has led me by the nose."

Liebman first met Latham when the latter was covering the Agnew trial; they became friends, and last year Liebman finally asked him to read the typescript into which he had invested three years of sporadic predawn scribery. "He rolled his eyes like he was thinking, Oh, great — another lawyer who wants to be an author." But Latham was intrigued, offered help, and soon Liebman had a crack agent, a veteran editor and his name on the cover of a paperback original.

The low-key legal thriller - a sort of Columbo Meets The Paper Chase — follows young assistant U.S. attorney John Silverman as his legal team unravels a kickback and conspiracy scandal involving a construction company and the fictional mayor of Philadel-phia. Silverman has to contend with hostile witnesses, the discordant personalities of his colleagues, a marriage rotting from neglect and his rising appetite for perky reporter Denise Owens. Mandel trial buffs may see numerous congruences between the case of the governor of Maryland and the book's: a dummy-owner company, a crucial letter backdated several years, et alii. But really, says Liebman, "it's a book about winning what it takes and what it costs,"

Not surprisingly, games are a major metaphor. Silverman is a ruthless player of Pac-Man and avid student of the Daily Racing Form, bent on devising a winning system. Liebman concedes that one summer he read a number of betting guides, "handicapping the races and keeping a tally. I lost a big pile of imaginary money." But he has little else in common with his protagonist. Silverman has a near-noticeable sheen to his neatly groomed dark hair"; the big color pictures on Liebman's office wall show a lean and musta-



Ron Liebman

chioed young man with a poodly hump of

And besides, the book is really about the grand-jury system, which he calls "to some degree a rubber stamp, to some degree a star chamber and to some degree a necessity." especially in the case of investigative panels. But "the problem is that the witness usually isn't permitted to have his own lawyer in the The novel wrestles, as Liebman says LOOUT he did, with questions such as "How do the witnesses suffer? What is it like when you're being browbeaten?" They grate the more because "now I represent people who go behind those doors without me being in there." But, an admonitory palm pops up — "I hope it's also a good story!" He has said this three times now. "Well, when people see a book written by a lawyer, the reader's gonna say.

But the theme is universal, deponent avers. "A man who is on autopilot. The guy who grows up in a lifestyle in which he receives a good education, goes to graduate school, marries" and so forth and then rides the momentum. The novel "is about what happens when something goes wrong with the gizmo, and for the first time in that person s life, they're faced with flying manually." Not that he's ever been on instruments himself, no, and for the first time in that person's but "I've been around those people all my professional life."

Which is to say the 14 years since destiny first drew him from the University of Maryland Law School to clerking for a federal judge. His parents were German immigrants who settled in Baltimore, his father a profes-

sional jazz musician turned businessman; and "in my senior year of high school, I announced to my father that I was going on the road with a band" as a drumr ended up an English major at Western Mary-land College instead, but kept percussing (as he still does, with a rock group made up of some other lawyers and called The Usual Suspects).

I even tried my hand at stand-up comedy on Wednesday nights." Doubtless good training for addressing juries? "It's one thing to see a juror nodding and quite another thing to hear nothing but the clinking of glasses and a muted cough." He didn't stop the music, and even drummed up his wife-to-be, Simma Weintaub, the daughter of a Balti-more kosher butcher. "She was the band

Autopilot it wasn't. After clerking, he joined the Baltimore law firm of the celebrated trial attorney Arnold Weiner. "I was his grunt, seven days a week. He was one of my mentors." And since Weiner had profited from a stint with the U.S. Attorney's office, "I followed his blueprint. I went in expecting to spend two years and spent five and a half." But who could leave when the Agnew show was followed by the Mandel extravaganza — which found Liebman and Weiner, Mandel's attorney, on opposite sides of the aisle. "It was a fascinating experience for both of us." Liebman says. "He knew how I thought and I knew how he thought. It made it spicier, that's for sure," although his work was mostly brain-crushing drudgery, "more business than excitement — it's just a bunch of hardworking lawyers getting very tired."

In 1979, destiny yanked again. He followed his nose to Washington as a partner in a law firm, and in the transition decided to write a book. The idea had nagged for years. He'd written legal material —he is the co-author of a just-published McGraw-Hill treatise on the law of privilege — but never fiction. Still, he'd find himself "noticing things, and then later in the day metamorphosing them into a scene, a character, a plot." He began writing in his wife's basement studio from 5:30 to 8:30 A.M., and for three years and two drafts "kept it a big secret" as a hedge against

For all his metamorphosing, his editor kept urging him to imagine each character more fully. "She'd say, Who's his mother? Where'd she go to school? When he was 8, what did he play with? I'd say, 'Huh? I dunno.' And she'd say, 'Well, you figure it out and call me

He figured. He called. And a couple of months ago, the verdict came down. Publishers Weekly said, "Though the action sometimes bogs down beneath layers of painstaking detail, the city of Philadelphia and the court system are perfectly recreated, as are Silverman's triumphs and frustrations." Res

GENERAL POSITIONS AVAILABLE

CHIEF EXECUTIVE OFFICER has

person. Call Ms. O'Neil, London 01 *629* 0223.

#### PEOPLE

# Doonesbury to Return

bury" took a vacation from the comic pages, Garry Trudeau fathered twins and sent Zonker, B.D. and Uncle Duke to Broadway as characters in a play. Now the cartoonist is readying pen and ink for the return of his Pulitzer Prize-winning strip in September. "At this point, we don't know what the story line will be," Lee Salem, editorial director of Universal Press Syndicate, said. "But the play acts as a bridge between where the strip end-ed and where it will pick up." When readers last saw "Doonesbury" a year ago. Jeanie Caucus, the feminist lawyer, was having cosmic con-versations with her infant son.

A television news anchorman's lawsuit, charging that he was fired because of his age, has been settled out of court. Howard Lancour, 53, sued WILX-TV of Lansing, Michi-gan, and its owner, Adams TV of Lansing Inc., claiming he was taken off the air last spring and then dismissed from his \$38,000-a-year job in October because the station wanted to replace him with a younger man. Lancour, who had worked at the station since 1980, claimed station officials told him he was attracting an audience that was too

Caroline Kennedy is not engaged to be married, a spokeswoman for her mother said Monday. The New York Post reported that Caroline Kennedy, an employee of the Metropolitan Museum of Art, and a New York design consultant. Ed Schlossberg, 36, will announce the engagement after Jacqueline Kennedy Onassis, returns from India.

J. Ronald Getty, the oldest living heir of the late oil tycoon J. Paul Getty, has failed in his legal attempt to increase his \$3,000 annual allotment from the billion-dollar Getty trust. The trust, which could pay Getty's brothers up to \$160 million a year after the proposed purchase of Getty Oil by Texaco Inc., pays Getty, 53, only \$3,000 annually based on provisions in-cluded in 1934. "Even though I am sympathetic, I cannot change the facts and I cannot change the law," Superior Court Judge Judius M. Title said in denying Getty's challenge of the trust provisions. He

While fans fiddled with other funnies as their beloved "Doones-bury" took a vacation from the with his brothers, either by his grandmother, Sarah C. Getty. whom the trust is named or by J. Paul Getty.

Yoko Ono, the widow of the former Beatle John Lennon, has donated an 18th-century Virginia. plantation to a financially alling home for emotionally disturbed youngsters, a real estate agent said. One denated the plantation to the New Beginnings Boys' Home as "an apology to the human race and

The British actor Dirk Bogarde, 63, will be the president of the jury at the 37th Cannes Film Festival May 11-23, the festival organizers in Paris announced Sunday. Several of Bogarde's films have been in competition at the festival, including Luchino Visconti's 'Death in Venice" and Rainer Werner Fassbunder's "Despair."

in memory of all war criminals.

Prince Charles, 35, will go trekking in the Kalahari desert in southern Africa to get away from it all, the Daily Express reported Monday. The newspaper said tha: after a four-nation southern Africa tour in April, the prince will disappear for 10 days into the sands of the Kalahari desert, which stretches across southern Botswana, "in the footsteps of philosopher and explorer Sir Laurens van der Post. The South African-born van der Post, a mentor to the prince and a godfather to his 19-month-old son Prince William, has apparently wanted for some time to get Charles away from the trappings of monarchy, the constant round of public duty and the attentions of the press," the paper said. A Buckingham Palace spokeswoman had no comment.

The actress Elizabeth Taylor has left the drug and alcohol rehabilita-tion center in California she entered last month for treatment of a reliance on prescription drugs. Taylor, 51, was met by her fiance. Victor Luna, a Mexican attorney, and three of her children, a spokeswoman said, and was in good spir-

**AUTOS TAX FREE** 

ROLLS-ROYCE BENTLEY

BRITISH MOTORS

WRIGHT BROTHERS

MONTE CARLO
Principality of Monaco
Tel: (93) 50 64 84
Telex: 469475 MC
Ricial Direct Factory Deal
Can Supply Worldwide
Established since 1925

#### Place Your Classified Ad Quickly and Easily INTERNATIONAL HERALD TRIBUNE

By Phone: Call your local IHT representative with your text. You will be informed of the cost immediately, and once prepayment is made your ad will appear within 48 hours.

Cost: The basic rate is \$9.10 per line per day + local taxes. There are 25 letters, signs and spaces in the first line and 36 in the following lines. Nanimum space is 2 lines. No abbreviations accepted.

Credit Cardis: American Express, Diner's Club. Eurocard, Master Card, Accept and Visc.

HEAD OFFICE Paris: 747-12-65.

EUROPE dam: 26-36-15. Athens: 361-8397/360-2421. Bossonk 343,1890 nkfurt: (0611) 72-67-55. Lausenne: 29-58-94. Lisbon: 67-27-93/66-25-44. Lendon: (01) 836-4802. Medrid: 455-2891/455-3306. en: (02) 7531445. Rome: 679-3437. E Contact Frankfurt

MIDDLE EAST Beirut: Hanna 341457. **FAR EAST** Bangkok: 391-0409. Heng Kong: 5-420906. Singapore: 222-2725. Takya: 504-1925. UNITED STATES New York: (212) 752-3890.

Florida.

Capetown; 616-020. Tel Aviv: 03-455-559.

OTHERS

LEGAL NOTICES MOVING IN THE MATTER OF GAIL & SCOT ALLIED PARIS Desbordes Inter

IN THE MATTER OF GAIL & SCOTT Ltd, and in the matter of the Campones. Act 1948, NOTICE IS HEREBY GVEN that the creditors of the above-named Company, which is being voluntarily wound up, are required, on or before the twenty-ninth doy of February 1984, to send in their full Christian names and surnames, their addresses and descriptions, full perfectors of their debts or dame, and the names and addresses of their solicitors (if any), to the undersigned Keith Alum Hughes of 36 Queen Anne Street, Landon WIM 918, England, the Ligandator of the said Company, and, if so required by notice in writing from the solicitors of come in writing from the solicitors, to come in one prove that debts or doints at such time and place as shall be specified in such notice, or in default time and place to shall be specified in such notice, or in default time and place as shall be specified in such notice, or in default time and place as shall be specified in such notice, or in default time and place as shall be specified in such notice, or in default time fores such debts are proved. Datted this 13th day of January, 1994. KA Hughes, FCA Liquidator. (02102) 45023 MUNICH LONDON ANNOUNCEMENTS

to the INTERNATIONAL HERALD

SUBSCRIBE

TRIBUNE AND SAVE

As a new subscriber to the Interroponal Herald Tribune, you can save up to 42% the newspland price, depends on your country of residence.

For details on this special introductory offer

IHT Subscriptions Department, 181, Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France. Or tel: Paris 747-12-65 ext. 305 IN ASIA AND PACIFIC

contact our local distributor or: International Herald Tribune 1005 Tei Seng Commercial Builds 24-34 Hennessy Rood HONG KONG Tek HK 5-286726

MALA DE BURNCHURCH wides to announce that her school for the Dutch language, which has been at the Institut Neerlandon, Paris, since 1966, has been moved to 35 rue 31 and will hencelanth be known as institutional will hencelanth be known as institutional to the second of the second

ALCOHOLICS ANONYMOUS on English daily, Paris, e34 59 65 SUN N.Y. jet Euro-debiery. Keizer: POB 7, 1000 Brussels, Belgrum.

**VAN LINES** INTERNATIONAL

FREE ESTIMATES THE CAREFUL MOVER (01) 343 23 64
FRANKFURT Services, LM.S.
(0611) 250066 RATINGEN
DUESSELDORF/ RATINGEN
LM.S.

(01) 953 3636 O, Economic CAIRO, Egypt 501556 USA Allied Van Lines Int'l Corp (0101) 312-681-8100

ALPHA - TRANSIT - Fbg. St. Honoré -PARIS. Tel: 266 90 75, Seo and ar moving - Baggage to all countries. CONTINEX BAGGAGE & MOVING to 152 cites North America - car /sea. Call Charlie 281 18 81 Paris. Cars too.

AGGAGE Sea! Air Freight, remov als. TRANSCAR, Paris. (1) 500 (3) (4). REAL ESTATE FOR SALE SWITZERLAND

LAKE GENEVA and MOUNTAIN RESORTS

BUY DIRECT Apartment in MONTREUX on LAKE GENEVA. Also available in fomous mountain resorts VELARS, VERBER, IES DIABERETS, LEYSIN, CHATEAU D'OSK near GSTAAD, Individual diales available in lavely CHAMPERY, a sking paradise. Excellent appartunities for laterature.

reigners.
Prices from SF123,000.
real mongages at 61% interest. GLOBE PLAN S.A. Av Mon Repos 24, 1005 Lousanne Switzerland, Tel. (21) 22 35 12 Teles: 25 185 MBUS CH.

SUNNY SWITZERLAND LAKE LUGANO LARE LUGANO
Lokesde aparlments in the middle of a beauthal park with swimming pool, own landing stages. First quality exponents the fireplaces, large learnases, built-in latchens, etc. Prices from \$7453,700. 60% managages with leading \$5000 banks of low interest roles. Please ask for our color leaflets.

EMERALD HOME LTD.

Via G. Camon 3
CH-6901 Lugano-Persisten
Tel. Switzerland 91-547912

USA GENERAL NEAR MELBOURNE, FLA. Selling prime land on beach and Poule ATA 2 acres 400 feet from beach frost with see wall. Permit to build 34 units. Please contact in Magni. Larry, Marks: 2005 887 2710

FRENCH PROVINCES CANNES CALIFORNIE - RARE top closs villa, large reception, dining room giving on terrace, gorden. 4 bedrooms, 4 bethrooms, complete equipped latchen, swimming pool, magnificent views over Cap d'Anthes, siands, Esteral. Staff quarters, all in immobilité condition. English-robic Section. S.S.I. 47 La Crasette.

REAL ESTATE

FOR SALE

USA RESIDENTIAL

DARIEN, CONNECTICUT. Executive-type homes, for rent + sole. Reasont New York City suburb. French spo-ken. Nationwide connections. Write

Anabac September 1 Anabac Septem 06400 CANNES Tel: (93) 38 19 19. house, walking distance from sea. High price. Rent possible, Tel. Paris 260 20 60, from 9 to 10 cm. PARIS & STRURRS

ON PARK MONCEAU Sun, fiving, 2 bedrooms, studio. Garage. F2,600,000. Tel 766 33 00

MUETTE GARDENS

BUSINESS

**OPPORTUNITIES** 

MONEY MAKES MONEY

Dunn & Hargitt

Experts in International

Portfolio Management

have altractive investment appointing ties in their commadnes and currency &

pod pook

25 years of expenence
long-term had, record
successful computer tested trading

systems monthly performance statements all assets deposited with major inte

WRITE TODAY AND INCLUDE YOUR TELEPHONE NUMBER!

Dure & Hergitt Research S.A. Dezv. 8404 Ave Lloyd George 6, Ste 5 1050 Brussels, Belgrum, Tel. (2) 440 32 80 Telen, 64978 DUL IN-8

LIFETIME OPPORTUNITY

50%

GUARANTEED RETURN

of total unrestment in US agriculture in 5 years by HORIZONS 2000

Reviewed by an international accounting firm and designed for one tree; investors who can also expect returns projected to overage 65% yearly from annual lowests for me 6th strough the 2th year and incrute is expected to continue for generations. Material ovaliable in English, French, German, Arabit.

ENOURIES
FROM BROKERS WELCOME
CALLOUS Loursains, Switzerland, Tel.
24, 1005 Loursains, Switzerland, Tel.

Contact Globe Plan SA Av Man-Repot. 24, 1005 Lausanne, Switzerland, Tel [21] 22-35-12: The 25185 MELIS CH.

BUSINESS WANTED, Individual with successful hydrony and substantial typics is seeking a purchase or gradual takes seeking a purchase or gradual takes over of a widdle business if you are considering retirement within the next 5 years, phoson respond to Mr. B. Weaves I statement and T. Tiel Holland All replies will be answered.

COMPANY

INTERNATIONAL CLASSIFIED REAL ESTATE FOR SALE PARIS & SUBURBS MARAIS: In superb XVIIth century townhouse, 145 sq.m. reception + two bedrooms + two boths + office. Splendid wine cellar 65 sq.m Garage. Sigedim - Tek 296 63 33. REAL ESTATE TO RENT/SHARE GREAT BRITAIN

CENTRAL LONDON - Executive service apartments in new buildings, comfortably furnished and fully equipped. Daily maid service Worn, through Frij Color IV Phone for brochure (01) 388 1342 or write Presiden-

KENSINGTON CHURCH STREET, 2 bedroom flot, furnshed highest stan-dard, colour TV, direct telephone, washing machine, garage, E200, Tel: 01 589 6223.

LONDON. For the best furnished flots and houses. Carbuilt the Specialists: Phillips, Kay and Lewis. Tel: Landon 839 2245. Telex 27846 RESIDE G. MAJETTE GARDENS
Limitrious 2 rooms, park
MICHEL BERNARD: 502 13 43

BELGRAVIA. 3 bedrooms, 2 receptors, 2 receptors, 2 bedrooms, 5425/week Contact Burgess, London 748 (710.

No agents. Tel: 329 38 83.

BUSINESS OPPORTUNITIES

16% IN US\$

PER ANNUM AND MORE
OFFERED LONG TERM
WITH INITIAL GUARANTEE\*
'C'UR EEST INFRATION HEDDE BL

LANDLESS

CONTAINERS LTD

Comberley GU15 38Y England Tel: 0276-682011 (24 hours) Telex: 858997 LANCON G

RUSSIAN AMBER WITH INSECTS.

We have the world exclusive distribution rights for the singular amber. Perdants, beads, brooches etc. Tha amber is approved 35 million years old from tentury person. 3 has rever been brought on the market before Amero-colour slate of at least one insect follows each with one well a argument of the contract with one well a graph was as A.S. Follows, Strand Ct. 15000 Bergen, Norway, Tel. 47-5-310413, Telex, 47189 Polin N.

COMPUTER PORTRAITS

NOW IN RILL COLOR, crimed on T-shirt, on all cash business that can even rea \$8000 510 200 per morth. New and used system, puce from \$10,000 at 25,000 at ma. GmbH. Abs. 22 7 Schlessfact 17,152 6000 Frankfur, Wer. German, 154 6011 - 747808, Te. \$1,2712 NEMA

AGRICULTURAL HORTICULTURAL AS Foresty projects worsted on a worldande bous where high technology can be employed to consent deserts, someonal land into fertile forms, as fewer land to agents, error, selectine Where capacitative will help to rate out, received in his more flexible with with their project resumments to Plant Technology Acad Cares, New Jones, Acad Cares, Marchine and State Brighton and Cares, and the selection of the selection of

IN LONDON ON HOUDAY Jon 23

TO RENT/SHARE TO RENT/SHARE PARIS AREA FURNISHED PARIS AREA UNFURNISHED 16TH NEWLY REDONE INT'L SERVICE IMMOBILIER TBLEX TENA FRANCE 620 615
-A TEAM OF SPECIALISTS
AT YOUR SERVICE Superb 2 rooms, firepicce. F3450. MEASSY SERVICE: 563 68 38. 26 r. of Athenes 9th Tel: 281 10 20 3 r St Philippe Roule Tel: 256 29 96 33 r Goldee 16th Tel: 723 72 24 SOLEH

MERCURE ELYSEE INTERNATIONAL 551 66 99 51 Ave la Bourdonnois 75007 Pari 1 st CLASS APARTMENTS & HOUSES FURNISHED & UNFURNISHED

74 CHAMPS-ELYSEES 8th Studio, 2 or 3-room opertment 1 month or more. LE CAREGE TEL: 359 67 97.

STH LUXURY Plus 4 rooms, gorage, F10,000. EMBASSY SERVICE: 563 68 38 17 RUE DE BERRI: Beautiful apartmer reception, 1 bedroom. Very high class. F9000. Cabinet Rawer 577 95 14

BUSINESS

**OPPORTUNITIES** 

UNLIMITED PURDS NOW available Dollars (D.M. etc.) Hundred thousand inundred million. Very competitive rates. Any visible proposition. Jet M Toylor on London 586 7854. Telev. 881 4033.

GOOD PRICED OIL PAINTINGS or comes offered to importers. Write to Unifes. Galleries. GPO Bas 9104. Hong Kong.

FOR HIGH INCOME CANADIAN #

P O.B. 256, CH - 8033 Zunch, Switzer

**BUSINESS SERVICES** 

HEATHROW

**BUSINESS** 

CENTRE

For today's international business needs at the heart of Heath ow Airport

(01) 759 2434

Terminal 2 Heathrow Arport TWE 1EU Telex: 934575 HBC G

CHEST EXECUTIVE CHITCH has a unique vocancy for a female. ARR HOSTESS who can also work as a secretory 8 type 8 shorthand. Perfection in regish and french neossory. Arabic desruble. Time of private plane divided between Landon, Geneva and Middle East. Permanent housing will be provided in Middle East. Terms and conditions will depend on merit and outsificative. EURIL RESIDENTIAL: Modern house, fiving, 5 bedrooms, games room, gar-den, garage, F6500, Tel: 500 63 51. FAST EXECUTIVE HOMEFINDING IRS Paris & suburbs. Rent/sale 551 09 45 will depend on ment and qualifications Box 765, Herald Tribune, 92521 Neuth Cedex, France REAL ESTATE WANTED/EXCHANGE person for high lickel products. Our products exclusive & proven world-wide. We supply qualified leads. Only successful closers need apply. Sales ex-perience helpful in land, audit or fros-ties helpful. High earnings, draw vs. commission. Exceller potential for right EMBASSY SERVICE IS PURCHASING
APARTMENTS & OFFICES
EXCEPTIONAL PARIS LOCATIONS
TO RENT OR BUY
TEL 562 16 40

SEEK 4-ROOM FURNISHED oper-ment in Paris, profer 8, 16, 17 or 7th For American couple. Commercial 8 rector in major farm, Long stoy, Cal Mrne Lelouche 357 40 00 office hours.

UNIQUE OPPORTUNITY for competent individual with organizational skills and attention to detail to work in American Co. on graphic computer producing drawings and handling orders for medical products. Fluent English essential, computer experience unnecessary. Solary negotiable. Call 578 65 90 Paris. **EMPLOYMENT** GENERAL POSITIONS . URGENTLY NEEDED: Competent free-lance researcher & writer on Jewish-American literature (PhD level), Write to Box 769, Herold Tribune, 92521 Neutly Cedex, France.

GENERAL POSITIONS WANTED SWISS MALE, 46, single, muhilinguol, world travelled. Sound expensions dub & property monager. Good appearance, edoptable, used to top P.R., would consider any rewarding after. Willing to travel & relacate. Tel. Swit-International Business Message Center WELL EDUCATED young looky seeks challenging position in international organization. BA, Int'l Business Administration. English mother tongue, fluent French. Box 712, Herold Tribune, 92521 Navilly Cadex, France ATTENTION BUSINESSMEN: Publish your business message in the International Herald Tribune, where more than a third of a million readers worldwide, most of whom are in business and industry, will read it. Just telex us (Paris 613595) before 10 a.m., ensuring that we can telex you back, and your message will appear within 48 hours. The rate is U.S. 89.10 or local equivalent per line. You must include complete and verifiable billing address.

FIENCH GIRL, 19, good presentation a currently considering all kinds of serious offers. Ports based, eager to travel. Call Paris 720 75 80. EXECUTIVES AVAILABLE

AM I LOOKING FOR the imp

PNGINEER (M.SC. CIVIL engineer).
40, English, Franch, Greek, extensive separance in construction of budges, roads and buildings fincluding 5 years in Abu Dhata with international firm) seeks position with construction firm. Will relocate. CV., reference, portional construction of the construction of the construction for the construction firm. Will relocate. CV. reference, portional construction.
7. Allee des Tilleuts, residence of Parc de Rocquencourt, Le Chesnoy, France. Tel: (3) 954-55 43.

**EDUCATIONAL** 

POSITIONS AVAILABLE

EXPERIENCED TERL TEACHER wanted, US or UK nonoral, work papers.
Write to Box 767, Heraki Tribune,
92521 Newly Cedex, France

DOMESTIC

POSITIONS AVAILABLE

POSITIONS AVAILABLE

NANNY POR 8-MONTH OLD boby,
Expensaced, with good references,
willing to trovel with tomby & infant as
well as take full charge or infant when
parents, are away. Namny will be
home based in Para & will have toll
social security, Knowledge of English
language preferend. We are tooling
for a preference when a permanent post & infantale, cheerful & whoout get along with semi-resident domestic staff. Solary commissionate
with expensace & copolabilists. Tel
between 11 am to 1 pm or between
6.30 pm to 8pm to Para 500 56 72 or
send full details & photo to factor, 9
Ave Machgnon, 75008 Para.

CANADIAN WOMAN, 20 YEARS

seeks ou par position with flexible, fiberal family in NY.C. Begin March 1 Responsible, mature, expenienced 1 renors. Write Brenda Davis, 19 Co-darvale Ave., Taranto, Ontono, Can-ada MIC 415.

IN ZURICH

YOUR OFFICE in tos Angeles, fully equipped, boardroom, muhingual stoff, representation & consulting ser-vices grapable Coll ABA, 713-650-1972, Teles 696179

FINANCIAL INVESTMENTS BANK NOTES - Easi promessory rafes ovalable. Long term maturines. Top 100 banks: 5% to 10% up to 100 Banks. 24 hour communitiests. We have fidu-cary bank. To door call 813-955-4580 or 813-347-127. USA. INTERNATIONAL LOANS WANTED.
Gustanteed by prime world bank promision increases Any chourt Notes ready for immediate exchange We are pumposh Please; col 101 SSM 2654 ext. 405. Teles: 934386 Landon. DIAMONDS DIAMONDS

Your best buy.

Fine diamonds in any price range at lowes wholesade prices direct from Antwerp center of the diamond world. Full guarante.

For five price for write looking Goldenstein Goldenstein diamond 1973.

Pelikoanstraat 62. B. 2018 Antwerp Belgum - Tel 177. 3) 234 67. 51.

The 177.79 sylb. At the Domand Cub. Heart of Antwerp Domand Cub.

OFFICE SERVICES

YOUR BEST SWISS BUSINESS BASE

IN ZURICH
RULLY UTERANTED
TALORCUT OFFICE SERVICES
CLOSE TO FINANCIAL CENTER
3 RLOCKS
Furnished modern executive offices
for temporary or permanent use.
Freshye moking and domedication
address. 200 phone lines.
Telephone, teleo, message-service,
your line answered with your name.
Multilangual secretainers' threateitors.
Wang word-processing.
Assistance in company formation.
INTERNATIONAL OFFICE
32 Rentimers, CH-8001 Zunch
Tel. 01 - 214 et 11. The ST2556 INOSMEMBER WORLD-WIDE
Business CENTRES

YOUR OFFICE BRUSSELS DYNAMIC COMMUNICATIONS Ave. de la Tanche 2, B-1160 Brussel Tel 660 2480 Tb., 25387 avval b. YOUR OFFICE IN PARIS: TELEX, ANSWERING SERVICE secretory, errords. mailbox, live 24H:day. Tel PAT: aby 95 95. errands. mailton. Tel PAT: 009 95 95. LONDON BUSINESS ADDRESS/ PHONE/TELEX Executes, Sure 66, 87 Regent St., W1 Tcl : 439 7094.

IMPETUS " ZURICH " 252 76 21. PHONE "TELEX MAILBOX Imprime par Offprint, 73 rue de l'Evangile, 75018 Paris.

CHAUFFEUR SERVICES LONDON CALLINGTO BE MET at the airport by black cats smart driver can guide you through social scene & obtain sidess for any event. Phone Carrs Cars on 01-540 7393 now.

**AUTO SHIPPING** OUSEMAN / YALET oged 40. Fr teen years with previous employer, very reliable, free now. Fry Consul-tants, 7 High St., Aldershot, Hants, UK. Tel: 0252 315369. Transcar Econopak Car Shipping - Removals Projects Wandwide NO NONSENSE NAMMES. Sngish Namies / Mothers' Nelps. N.N.N., 95 Princes Park Ave., London NW11, UK. Tek 01 458 9959.

022-965511 01-740-1111 ENGLISH NANDWES & Mothers' Helps from now, Nash Agency, 53 Church Road, Hove, UK, Tel: (0273) 29044/5

TRANSCAR 20 rue Le Sueur, 75116 Paris, Tel: 500 63 04, Nice: 83 95 33. NEW MERCEDES AND PORSCHE FOR EXPORT Bonding, US D.O.T. & EPA. and testing & financing evoluble. Silvermith Associates, Essen, W. Germany. (i) 201-604786.

**AUTOS TAX FREE** 

BUROPORT TAX PRES CARS All makes. Call for free catalog. Box 12011, Rotterdom Airport, Holland. Tel: 010-623077, Thr: 25071 EPCAR NL PAGE 13 FOR MORE

CLASSIFIEDS

#### International Secretarial Positions

SECRETARIAL POSITIONS AVAILABLE

**EMPLOYMENT** 

DOMESTIC POSITIONS WANTED

AUTOMOBILES

ertent cabinet de courtage d'ass. -- introduction des aucherches UNE SECRETAIRE BILINGLE ANGLAIS de larque maternelle angloise. Sa parteite matrinelle angloise. Sa parteite matrinelle de la sténadactylo française, son sere des contracts, son gout des responsabilites, lui permethont dessister afficacement le Directeur Commercial dans ce poste autoname et évolutif. Envoyer C.V. et prétentions de Mr. LA ROCCA, CECAR, 9 rue Joubert, 75009 PARS.

SMALL, YOUNG perfuse company dealing world-wide, seeks female or male secretory. Mather tongue English, must speak and write good French. Good dictation and typing required, to work in Metz, France. We need a person who lies a challenge and who will grow with the company. Seed resume and introduction letter to: Burchhort, B.P. 833, 57013 Metz. Cadex, France.

AM I LOOKING FOR the impossible of An interesting, responsable position with a for-sighted employer (Paris area or northern France) who will recognize my age, 50, as an advan-lage in view of my experience and quaffications. English venning gradu-cte, ex-codie, fuent French, some German. Managerial, personnel, soles experience, T.E.F.L. and hyping formiser with F.P. and French idoor lows. Excellent references. One disad-ventage - I do not drivel Reglies to COMPANY PARIS 8th Seeks young woman for secretarial ad-ministrative work, working an comput-er. Fluent English, free immediately. Basic solary: F60,000 per year. Basic solary: F60,000 per year. Faris 723 88 27 (10 - 12 cm.) PEAT, MARWICK, MITCHELL & Co. The costinental besideuariers of a seajor international accounting firm, located Paris Opters, seeks experienced billinguist executive secretary, preferably English mother longue. The job requires responsibility, influsive and involves using the lotter office quipment (APILE 7 USA / AES). Please call Mrs Selly of 742 83 82. tovs. Succiliant reterences. One dissolventage - 1 do not drivel Replies to Box 759, Herald Tribure, 92521 Newl-ly Cedes, France.

DICELENT SECRETARIES English with shorthand urgestly needed, Permonent position. Also needed ward processor operators (Wang, Jerus, BM, Ackes, Escan atc.) Apply GR interim, 39 Chango Bystes metro Franklin Roosevelly or 6 rue Volture, Levalios (metro Australe France).

and the second s

SECRETARIAL POSITIONS AVAILABLE

SECRETARIES AVAILABLE EXECUTIVE BILINGUAL PA, 35, Franch, 3 lotest years as PA to president of large French publishing group, seeks challenging position, rate to travel. Box 739, Handl Tribune, 92521 Newly Cedex, France BILINGUAL EXECUTIVE SECRETARY 31, in 1 experience seeks chollenging post. Free to travel. Box 768, Herold Tribune, 92521 Neutly Cedex, France KELLY SERVICES SEEKS LIRGENTILY English mother tongue secretories, minimum 1 year experience. Tel: Paris 538 52 03. Temporony help agency. BEINGLIAL FRENCH - BRIGLISH sec-ratory, 15 years experience, seeks port-time office job. Tel: 575 11 60. CONTRIENCED BILLINGUAL executive assistant sucretory required for private fromis, Send CV with photo to SCIP, 10 Avenue Percier, 75008 Paris.

Call GR Interian, let. 758 82 30 Paris.

IMPORTANT GROUPE INDUSTRIEL AMÉRICAIN recherche pour PARIS

SECRÉTAIRE BILINGUE (anglais-français)

Elle devra assurer le secrétariat de l'un des dirigeants du groupe et participer à la gestion des services généroux du siège. Pour être candidate il faut avoir une bonne formation générale de base (riveau Bac minimum), être parfaitement bilingue (de préférence de langue maternelle anglaise) et posséder une expérience de 5 au 6 ans



Envoyer C.V. détailé, lettre manuscrite, photo récente et prétentions au département recrutement du COMES, 19 rue de la Paix, 75002 Paris (Réf.2539). Discrétion et réponses assurées.



the european space agency is seeking for its Headquarters in Paris

AN EXPERIENCED BILINGUAL SECRETARY in English and French with good shorthand and typing ability and experience in the use of word processors.

International working conditions, expatriation and family allowances, good social security and pension schemes; relocation expenses paid.

Please send a detailed curriculum vitae to the Head of Personnel Management, ESA, 8-10, rue Mano-Nikis, 75738 PARIS CEDEX 15 - FRANCE.

